

Life Insurance & Pension in North America

Industry Report | 2025-12-31 | 43 pages | MarketLine

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Report description:

Life Insurance & Pension in North America

Summary

Life Insurance & Pension in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Life insurance is the financial cover for a contingency linked with human life, like death, disability, accident, retirement, etc. Human life is subject to risks of death and disability due to natural and accidental causes. When human life is lost or a person is disabled permanently or temporarily, there is a loss of income to the household.
- The North American life insurance & pension market recorded gross written premiums of \$821.2 billion in 2024, representing a compound annual growth rate (CAGR) of 5.3% between 2019 and 2024.
- The life insurance segment accounted for the market's largest proportion in 2024, with total gross written premiums of \$468.1 billion, equivalent to 57% of the market's overall value.
- In 2024, the US accounted for 89.6% share of the North American life insurance & pension market, followed by Canada with 8.0% share and Mexico with 2.4% share.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance & pension market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance & pension

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market in North America

- Leading company profiles reveal details of key life insurance & pension market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America life insurance & pension market with five year forecasts

Reasons to Buy

- What was the size of the North America life insurance & pension market by value in 2024?
- What will be the size of the North America life insurance & pension market in 2029?
- What factors are affecting the strength of competition in the North America life insurance & pension market?
- How has the market performed over the last five years?
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