

## **Uzbekistan Oil And Gas - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)**

Market Report | 2026-02-09 | 90 pages | Mordor Intelligence

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### **Report description:**

Uzbekistan Oil And Gas Market Analysis

Uzbekistan Oil And Gas Market size in 2026 is estimated at USD 1.05 billion, growing from 2025 value of USD 1.01 billion with 2031 projections showing USD 1.28 billion, growing at 4.06% CAGR over 2026-2031.

This growth reflects a policy-driven swing from raw-gas exports toward domestic value addition, steady transit-fee receipts, and continued foreign capital inflows through production-sharing agreements. Upstream consolidation, midstream pipeline upgrades, and downstream gas-to-liquids projects together anchor the medium-term outlook even as mature fields decline. Rising industrial gas demand, new digital oilfield pilots, and tariff liberalization are further expanding revenue streams for companies willing to modernize their operations and embrace data analytics. In parallel, Uzbekistan's land-linked position keeps transit projects economically attractive, cushioning the system against short-term production headwinds.

Uzbekistan Oil And Gas Market Trends and Insights

Rising Domestic Gas Demand From Energy-Intensive Industries

Between 2016 and 2021, industrial electricity use increased from 57.6 billion kWh to 74.9 billion kWh as cement, steel, and chemical plants expanded their production. Energy-intensive companies now absorb roughly 40% of national gas output, up from 35% in 2020, which tightens the domestic balance and supports premium pricing for processed volumes. Imports routed through

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Kazakhstan are projected to reach 11 billion cubic meters per year by 2026 to plug the widening supply gap. This shortfall justifies accelerated investments in gas processing, compression, and last-mile distribution. The Ministry of Energy anticipates an additional 8-10 billion m<sup>3</sup> of demand by 2030, primarily concentrated around the Tashkent and Samarkand industrial parks.

#### Government Incentives For Upstream Foreign Investment

A 2024 subsoil law eliminated numerous approval bottlenecks and offered 15-year tax holidays for projects exceeding USD 100 million. The measures unlocked USD 2 billion in firm commitments within twelve months, reversing a decade of underspend in exploration. International operators gain cost-recovery assurances and accelerated depreciation, which sharply improves their internal rates of return in the Ustyurt Plateau's technically complex shale prospects. Domestic-content rules set at 30% still channel procurement to local suppliers, safeguarding job creation and skill transfers. Longer-dated incentives also reassure lenders, lengthening debt tenors and reducing borrowing costs for frontier acreage work programs.

#### Ageing Oilfields With Rising Lifting Costs

Declining rates of 8-12% per year in legacy reservoirs increase extraction costs by USD 15-25 per barrel of oil equivalent. Uzbekneftegaz's 2025 outlook of 26.5 billion m<sup>3</sup> is 2.8 billion m<sup>3</sup> below its 2024 plan, underscoring the drag mature assets impose on national volumes. The capital required for geological infill wells and water-handling facilities exceeds internal cash flows, risking deferred maintenance and unplanned shutdowns. Higher lifts compress margins and reduce free cash available for reinvestment, which in turn can slow modernization across the supply chain. Without the widespread adoption of enhanced recovery and AI-enabled production optimization, output could undershoot targets, tempering the growth trajectory of the Uzbekistan oil and gas market.

Other drivers and restraints analyzed in the detailed report include:

Strategic Transit Position Spurring Pipeline Investments  
State Plan To End Gas Exports Driving Downstream GTL & Petrochemicals  
Insufficient Pipeline & Storage Infrastructure

For complete list of drivers and restraints, kindly check the Table Of Contents.

#### Segment Analysis

Upstream operations continued to generate 54.62% of 2025 revenue, yet a natural decline in mature basins is steering capital into midstream projects that are growing at a 6.55% CAGR. The Uzbekistan oil and gas market size tied to midstream is poised to swell as the Central Asia-Center retrofit, new compressor stations, and gas-to-liquids feedstock lines absorb redirected export volumes. Consolidation among field operators accelerates because higher lifting costs favor companies with cash and technology advantages. AI-based reservoir models used in Bukhara-Khiva pilots improved uptime by 15-20%, underscoring the value of digital workflows.

Modern seismic campaigns and ultra-deep wells raised Sanoat Energetika Guruhi's output 350% between 2019 and 2025, validating the payoff from data-driven exploration in aging plays. As GTL and petrochemical plants come online, their stable off-take contracts shift profit centers farther downstream. Service providers are adapting, selling predictive maintenance and integrated project-management suites rather than traditional roughnecking. Collectively, these moves reshape the Uzbekistan oil and gas market, making midstream margins and downstream integration just as critical as raw-barrel production.

The Uzbekistan Oil and Gas Market Report is Segmented by Sector (Upstream, Midstream, and Downstream), Location (Onshore and Offshore), and Service (Construction, Maintenance and Turn-Around, and Decommissioning). The Market Sizes and Forecasts

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are Provided in Terms of Value (USD).

List of Companies Covered in this Report:

JSC Uzbekneftegaz NK Lukoil PAO Gazprom PAO China National Petroleum Corporation (CNPC) TotalEnergies SE Epsilon Development Company Surhan Gas Chemical Operating Company ERIELL Group Baker Hughes Halliburton BP plc SOCAR PetroChina Tatneft Schlumberger KazTransOil Transneft Hyundai Engineering Petrofac Technip Energies

Additional Benefits:

The market estimate (ME) sheet in Excel format  
3 months of analyst support

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