

United Arab Emirates (UAE) Cloud Accounting Software - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-02-09 | 163 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

United Arab Emirates (UAE) Cloud Accounting Software Market Analysis

UAE Cloud Accounting Software market size in 2026 is estimated at USD 37.93 billion, growing from 2025 value of USD 33.06 billion with 2031 projections showing USD 75.44 billion, growing at 14.74% CAGR over 2026-2031. Growth is anchored in the 2023 corporate-tax regime that forces every UAE entity to maintain auditable, IFRS-compliant ledgers. Demand also benefits from the July 2026 federal e-invoicing mandate, the Aani real-time payments rail, and sovereign-cloud residency rules that shape deployment choices. Competitive positioning hinges on Arabic-language interfaces, API-first architectures, and adherence to ISO 27001 as a prerequisite for Federal Tax Authority accreditation. Large enterprises create steady revenue through complex multi-entity consolidations, while small and medium enterprises (SMEs) inject volume growth as company formations accelerate. Strategic investments by hyperscalers such as Microsoft and AWS promise lower latency and greater AI capabilities that will recalibrate performance benchmarks in the UAE Cloud Accounting Software market.

United Arab Emirates (UAE) Cloud Accounting Software Market Trends and Insights

UAE Corporate-Tax Compliance Catalyst (2023-25)

The federal corporate tax introduced in June 2023 created an immediate compliance priority. Businesses must keep IFRS-compliant statements, with IFRS for SMEs allowed only when revenue is below AED 50 million. Entities under AED 3 million revenue may elect cash-basis treatment, prompting demand for dual-method solutions that toggle seamlessly.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Participation-exemption rules that require 5% shareholding and a 12-month holding period to secure dividend relief encourage software providers to embed investment-tracking modules. These conditions reposition compliance functionality from an add-on to a core buying criterion in the UAE Cloud Accounting Software market.

Growing Automation of Accounting Practices

Sixty-seven percent of UAE finance controllers use AI tools daily, and 38% deploy AI specifically in accounting. The National AI Strategy 2031 targets a USD 96 billion contribution, motivating investments in machine-learning reconciliation, anomaly detection, and predictive cash-flow modeling. Robotic process automation accelerates invoice capture, while open-banking APIs enable automated bank reconciliation. Free-zone entities show higher Everything-as-a-Service acceptance, signaling readiness for AI-driven, subscription-based platforms that redefine efficiency.

Lack of Skilled In-House Personnel

Fast digitalization creates a talent gap that slows implementation and limits optimization. Skills now required include API management, multi-jurisdiction tax configuration, and data analytics interpretation. Reliance on external consultants inflates the total cost of ownership and reduces switching flexibility. Northern Emirates companies struggle most to source professionals who can manage cross-border consolidations and tax-compliance workflows.

Other drivers and restraints analyzed in the detailed report include:

Rise in Demand for Subscription and As-a-Service Model
FinTech Sandboxes Enabling API-First Accounting
Integrations
Data-Security and Privacy Concerns

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Large enterprises generated 75.12% of the UAE Cloud Accounting Software market size in 2025. Their complex structures demand multi-currency ledgers, automated intercompany eliminations, and integrated treasury management. Regional headquarters status amplifies the need for cross-border tax alignment and transfer-pricing documentation. Implementation budgets favor premium tiers that embed real-time analytics and IFRS compliance.

SMEs expand at 15.71% CAGR as tax compliance and digital literacy rise. Simplified Federal Tax Authority thresholds let SME-focused vendors offer pre-configured templates that minimize setup time. Arabic-language interfaces and pay-as-you-grow pricing resonate with family-owned firms moving from spreadsheets. Freemium models provide an entry point, then scale modules such as inventory, payroll, or compliance on demand.

BFSI retained 27.34% UAE Cloud Accounting Software market share in 2025. Banks need Sharia-compliant accounting, capital adequacy reporting, and anti-money-laundering modules. Early API adoption positions BFSI as a proving ground for real-time regulatory reporting and embedded compliance tools.

Retail and e-commerce advance at a 16.77% CAGR through 2031. Omnichannel operators integrate inventory, point-of-sale, and tax calculations across multiple locations. Government incentives for digital commerce and consumer preference for cashless payments spur adoption. Energy, oil, and gas companies implement SAP-class solutions that link production metrics to financial ledgers, as demonstrated by the Emirates Global Aluminium upgrade. Real estate developers demand project-accounting capabilities that align with progress billing and RERA standards. IT and telecom firms gravitate toward cloud-native suites that

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

align with agile product cycles.

The UAE Cloud Accounting Software Market Report is Segmented by Size of Enterprise (Small and Medium Enterprises and Large Enterprises), Industry Vertical (BFSI, IT and Telecom, and More), Deployment Model (Public Cloud SaaS, Private Cloud, and Hybrid Cloud), and Application (Invoicing and Billing, Payroll and HR, Inventory and Order Management, and More). The Market Forecasts are Provided in Terms of Value (USD).

List of Companies Covered in this Report:

Intuit Inc. Sage Group plc Oracle Corporation Odoo S.A. Xero Limited FreshBooks - 2ndSite Inc. Wave Financial Inc. Tally Solutions Pvt. Ltd. SAP SE Zoho Corporation Pvt. Ltd. Wafeq FZ-LLC Infor Inc. First BIT LLC KGRN Chartered Accountants and Auditors SoftNet FZ-LLC Microsoft Gulf FZ-LLC Focus Softnet FZ-LLC Epicor Software Corporation Workday Inc. Unit4 N.V.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Market Drivers
 - 4.2.1 Demand to Improve Financial-Process Efficiency
 - 4.2.2 Growing Automation of Accounting Practices
 - 4.2.3 Rise in Demand for Subscription and As-a-Service Model
 - 4.2.4 UAE Corporate-Tax Compliance Catalyst (2023-25)
 - 4.2.5 FinTech Sandboxes Enabling API-First Accounting Integrations
 - 4.2.6 Real-Time Payments (RTP) Rail Driving Embedded Accounting
- 4.3 Market Restraints
 - 4.3.1 Lack of Skilled In-House Personnel
 - 4.3.2 Data-Security AND Privacy Concerns
 - 4.3.3 Integration Complexity with Legacy Systems
 - 4.3.4 Rising Sovereign-Cloud Residency Fees for SMEs
- 4.4 Industry Value Chain Analysis
- 4.5 Regulatory Landscape
- 4.6 Impact of Macroeconomic Factors
- 4.7 Technological Outlook
- 4.8 Porter's Five Forces Analysis
 - 4.8.1 Bargaining Power of Suppliers

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.8.2 Bargaining Power of Consumers
- 4.8.3 Threat of New Entrants
- 4.8.4 Threat of Substitutes
- 4.8.5 Intensity of Competitive Rivalry

5 MARKET SIZE AND GROWTH FORECASTS (VALUES)

- 5.1 By Size of Enterprise
 - 5.1.1 Small and Medium Enterprises
 - 5.1.2 Large Enterprises
- 5.2 By Industry Vertical
 - 5.2.1 BFSI
 - 5.2.2 IT and Telecom
 - 5.2.3 Retail and E-Commerce
 - 5.2.4 Energy, Oil and Gas
 - 5.2.5 Real Estate and Construction
 - 5.2.6 Other Industry Verticals
- 5.3 By Deployment Model
 - 5.3.1 Public Cloud SaaS
 - 5.3.2 Private Cloud
 - 5.3.3 Hybrid Cloud
- 5.4 By Application
 - 5.4.1 Invoicing and Billing
 - 5.4.2 Payroll and HR
 - 5.4.3 Inventory and Order Management
 - 5.4.4 Tax and Compliance Management
 - 5.4.5 Financial Reporting and Analytics

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration
- 6.2 Strategic Moves
- 6.3 Market Share Analysis
- 6.4 Company Profiles (includes Global Level Overview, Market Level Overview, Core Segments, Financials as available, Strategic Information, Market Rank/Share for key companies, Products and Services, and Recent Developments)
 - 6.4.1 Intuit Inc.
 - 6.4.2 Sage Group plc
 - 6.4.3 Oracle Corporation
 - 6.4.4 Odoo S.A.
 - 6.4.5 Xero Limited
 - 6.4.6 FreshBooks - 2ndSite Inc.
 - 6.4.7 Wave Financial Inc.
 - 6.4.8 Tally Solutions Pvt. Ltd.
 - 6.4.9 SAP SE
 - 6.4.10 Zoho Corporation Pvt. Ltd.
 - 6.4.11 Wafeq FZ-LLC
 - 6.4.12 Infor Inc.
 - 6.4.13 First BIT LLC
 - 6.4.14 KGRN Chartered Accountants and Auditors

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.4.15 SoftNet FZ-LLC
- 6.4.16 Microsoft Gulf FZ-LLC
- 6.4.17 Focus Softnet FZ-LLC
- 6.4.18 Epicor Software Corporation
- 6.4.19 Workday Inc.
- 6.4.20 Unit4 N.V.

7 MARKET OPPORTUNITIES AND FUTURE OUTLOOK

7.1 White-Space and Unmet-Need Assessment

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**United Arab Emirates (UAE) Cloud Accounting Software - Market Share Analysis,
Industry Trends & Statistics, Growth Forecasts (2026 - 2031)**

Market Report | 2026-02-09 | 163 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-26"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

