

Thailand Compound Feed - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-02-09 | 80 pages | Mordor Intelligence

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Report description:

Thailand Compound Feed Market Analysis

The Thailand compound feed market was valued at USD 6.7 billion in 2025 and estimated to grow from USD 7.04 billion in 2026 to reach USD 8.99 billion by 2031, at a CAGR of 5.03% during the forecast period (2026-2031). The market growth is supported by strong domestic livestock production, increased export demand in the Greater Mekong Sub-region, and government support for mill modernization. The market is characterized by integrated agro-industrial groups controlling procurement channels, while Thailand's domestic production surplus of maize and cassava provides stability against import dependencies. The industry's adoption of precision-feeding technologies and transition to antibiotic-free formulations is improving operational efficiency and enabling premium pricing. New environmental regulations are driving feed plants to adopt renewable energy solutions, which is influencing production costs across the industry.

Thailand Compound Feed Market Trends and Insights

Rising Demand for Animal-Based Protein

Thailand's per-capita meat consumption is increasing alongside rising disposable incomes and tourism recovery, driving steady feed demand across poultry, swine, and aquaculture segments. Poultry production is anticipated to grow due to strong demand from quick-service restaurants, while chicken exports have expanded to Japan, Europe, and Middle Eastern markets. The growing cross-border trade within the Greater Mekong Sub-region expands the customer base for livestock producers. Feed manufacturers

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benefit from increased volumes and demand for specialized feed formulations that improve meat quality. The country's young population supports sustained growth in protein consumption, establishing a fundamental driver for the Thailand compound feed market.

Government Incentives for Integrated Feed Mills

Thailand's Board of Investment provides eight-year tax holidays and duty exemptions for agricultural projects in the Eastern Economic Corridor that import machinery. The government established a THB 1.72 billion (USD 50 million) corn-price stabilization fund and offers low-interest loans to reduce raw material costs for feed mills. The Animal Feed Quality Control Act B.E. 2558 provides standardized licensing procedures, while the Investment Promotion Act supports research and development expenses. These government initiatives reduce investment recovery periods and encourage automation in the Thailand compound feed market.

Volatile Feed Ingredients Import Prices

The heavy reliance on Myanmar as a primary source exposes feed mills to geopolitical risks. In June 2023, a dispute over GMO imports demonstrated the vulnerability to policy changes that can disrupt raw material supplies for extended periods. Rising tariffs on agricultural inputs further impact profit margins during global price increases. These market conditions require feed manufacturers to regularly adjust their procurement and risk management strategies.

Other drivers and restraints analyzed in the detailed report include:

Foreign Direct Investment in High-Density Feed Plants
Surge in Antibiotic-Free and Organic Feed Demand
Limited Arable Land for Domestic Feed Crops

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

The poultry segment accounted for 45.62% of the Thailand compound feed market size in 2025. This dominance stems from vertical integration between feed production and processing facilities focused on exports. The large-scale broiler operations maintain consistent feed mill demand, providing stability despite raw material price fluctuations. The aquaculture segment, while smaller, is growing at a 6.62% CAGR, driven by shrimp farming operations requiring high-protein feed formulations that command premium prices.

Thailand's poultry feed market strength reflects the country's established position in global chicken exports, particularly to Japan and the European Union, where strict safety standards compliance is essential. The aquaculture feed segment offers higher profit margins through specialized feed formulations with functional additives that improve feed conversion efficiency and end-product quality. These market dynamics influence capacity distribution in Thailand's compound feed industry.

Cereals account for 50.42% of the Thailand compound feed market share in 2025, supported by domestic maize and cassava production that protects feed mills from external price fluctuations. The established bulk handling infrastructure and favorable tariff policies for local crops maintain high cereal inclusion rates in standard feed formulations.

The supplements segment, growing at a 6.84% CAGR, reflects the industry's transition toward antibiotic-free production. Feed manufacturers incorporate probiotics, yeast derivatives, and organic acids at premium prices to meet export requirements for residue-free products. The emergence of insect-derived proteins, particularly Black Soldier Fly meal, expands the supplement

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options and contributes to the growth of the Thailand compound feed market.

The Thailand Compound Feed Market Report is Segmented by Animal Type (Poultry, Swine, Ruminants, Aquaculture, and Other Animals), by Ingredient (Cereals, Cakes and Meals, By-Products, and Supplements), by Feed Form (Pellets, Mash, and Crumbles), and by Production Stage (Starter, Grower, and Finisher). The Market Forecasts are Provided in Terms of Value (USD).

List of Companies Covered in this Report:

Charoen Pokphand Foods PCL Betagro Public Company Limited Cargill, Incorporated INTEQC Feed Co. Ltd Thai Foods Group Public Company Limited SPM Feed Mill Company Limited Laemthong Corporation Group Sun Feed Co.,Ltd Alltech Inc. ADM (Archer Daniels Midland) De Heus Animal Nutrition New Hope Liuhe Co., Ltd

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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