

Colombia Automotive Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

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Report description:

Colombia Automotive Lubricants Market Analysis

The Colombia Automotive Lubricants Market was valued at 200.10 million liters in 2025 and estimated to grow from 207.54 million liters in 2026 to reach 249.1 million liters by 2031, at a CAGR of 3.72% during the forecast period (2026-2031). Growth remains moderate because a weakening peso and lingering inflation have increased lubricant prices since 2023; however, older engines still require short drain intervals, which sustain demand for volume. Commercial fleet modernization, tied to Euro VI adoption, the continuing motorcycle boom in dense urban corridors, and the expansion of quick-lube outlets in secondary cities, combine to widen aftermarket opportunities, even as counterfeit activity diverts a portion of the total volume. Currency depreciation has sparked down-trading toward mineral oils, but OEM-specified synthetics are gaining share among premium consumers, underscoring a two-tier product landscape within the Colombia automotive lubricants market.

Colombia Automotive Lubricants Market Trends and Insights

Rising Motorization and Motorcycle Boom

Motorcycles make up for majority of Colombia's vehicle parc, which keeps the Colombia automotive lubricants market firmly tied to two-wheeler usage patterns. Dense traffic, scarce parking, and a thriving last-mile delivery ecosystem in Bogota, Medellin, and Cali push households and gig-economy riders toward affordable two-wheelers that need JASO T903-compliant oils for wet-clutch protection. Although each bike consumes far less lubricant than a car, high utilization-especially among delivery fleets-raises

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aggregate demand because oil change intervals can fall below 2,500 km under stop-and-go conditions. Motorcycle owners show willingness to pay moderate premiums for branded products that guard against ethanol-blended fuel corrosion, a dynamic that lifts value per liter compared with entry-level passenger-car oils. As e-commerce platforms broaden direct-to-consumer sales, rural riders also gain access to branded two-stroke and four-stroke formulations, reinforcing nationwide volume growth for the Colombia automotive lubricants market.

Aging Fleet and Higher Oil-Change Frequency

Colombia's 15.8-year average fleet age keeps conventional engine oils at the center of preventive maintenance culture and underpins a dependable demand floor for the Colombia automotive lubricants market. Older engines experience blow-by, worn seals, and elevated combustion deposits, which compel motorists to adhere to 3,000-5,000 km drain practices, resisting the extended intervals common in markets with newer vehicles. Rural areas that rely on aging pickups and SUVs for agricultural transportation magnify this effect, recording even higher average vehicle ages than their urban counterparts. Heavy-duty units in mining and agriculture often exceed 25 years of service, which amplifies lubricant consumption due to severe duty cycles and dusty environments that accelerate oil degradation. Budget-constrained owners of legacy fleets frequently opt for multi-grade 20W-50 or 15W-40 mineral oils that balance cost and protection, ensuring that value-tier brands remain highly relevant within the Colombia automotive lubricants market.

Macroeconomic Slowdown and Inflation

The peso's slide against the USD since 2023 and consumer-price inflation have forced households to delay maintenance and extend oil drains, curbing near-term volume for the Colombia automotive lubricants market. Import-heavy base-oil supply chains transmit exchange-rate weakness directly into shelf prices, thereby widening the gap between synthetics and mineral oils and accelerating a shift in consumer preference toward value tiers. Commercial transport operators hedge by bulk-buying during favorable currency windows; however, many small fleets simply lengthen their maintenance cycles, eroding premium throughput. Inflation cuts discretionary spend on vehicle upgrades, dampening new-car imports that typically rely on low-viscosity synthetics, thereby postponing mix upgrades. Although inflation is projected to settle below 4% by 2026, the immediate drag on disposable income remains the single largest short-term headwind for the Colombia automotive lubricants market.

Other drivers and restraints analyzed in the detailed report include:

Expansion of Quick-Lube and E-Commerce Channels
Shift to Premium Synthetics and Low-Viscosity Oils
Stricter Waste-Oil Disposal Regulation

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Automotive engine oil captured 61.05% of the Colombia automotive lubricants market share in 2025, thanks to the country's aging fleet and short drain intervals. Within that base, 15W-40 SAE multigrades remain the workhorse for legacy gasoline and diesel engines, while 0W-20 synthetics for turbocharged gasoline units are gaining ground from a low base. Automatic transmission fluid volume is projected to outpace all other products at a 4.10% CAGR through 2031, reflecting the rising share of imported passenger cars equipped with six- and eight-speed automatics and the late-cycle adoption of continuously variable transmissions. Gear-box complexity lifts per-vehicle fill requirements and shortens change intervals, supporting segment revenues even as unit counts plateau. Manual transmission and differential oils continue to serve enduring demand in light commercial fleets and rural pickups, which still favor stick-shift drivetrains. Meanwhile, brake fluids are experiencing a gradual shift from DOT 3 to DOT 4 as ABS penetration increases. Automotive greases cater to chassis, CV-joint, and industrial uses, dominated by NLGI

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Grade 2 lithium-complex formulations that tolerate Colombia's hot, humid lowlands and cooler Andean altitudes.

Price sensitivity shapes product bifurcation within the Colombia automotive lubricants market. Synthetics claim growing market share because OEM warranty clauses for late-model SUVs and crossovers specify API SP 0W-20 or 5W-30, yet mineral oils retain a dominant market share where parity alloy engines run on less sophisticated additive packages. Domestic blending by Chevron and Terpel mitigates forex exposure for synthetic SKUs, narrowing the price gap with imports from the United States or Singapore and easing adoption barriers. Small-batch blenders competing at the economy end flood the market with 20W-50 monogrades that attract cost-conscious taxi drivers despite lower fuel-economy performance.

The Colombia Automotive Lubricants Market Report is Segmented by Product Type (Automotive Engine Oil, Manual Transmission Fluids, Automatic Transmission Fluids, Brake Fluids, Automotive Greases, and Other Product Types) and Vehicle Type (Passenger Vehicles, Commercial Vehicles, and Two-Wheelers). The Market Forecasts are Provided in Terms of Volume (Litres).

List of Companies Covered in this Report:

BioMax BP p.l.c. Chevron Corporation Eni SpA (Agip) Exxon Mobil Corporation Gulf Oil International LIQUI MOLY Motul Petrobras Petromil SA Primax Saudi Arabian Oil Co. Shell plc Terpel TotalEnergies

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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