

Cardamom - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

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Report description:

Cardamom Market Analysis

The cardamom market size in 2026 is estimated at USD 0.95 billion, growing from 2025 value of USD 0.89 billion with 2031 projections showing USD 1.29 billion, growing at 6.32% CAGR over 2026-2031. Rising demand for clean-label ingredients in functional beverages, premium confectionery, and nutraceutical supplements anchors this uptrend. Middle Eastern consumers, who accounted for 32.4% of global volume in 2024, continue to shape flavor trends worldwide as specialty coffee houses and foodservice operators expand product lines that feature cardamom. Supply risk is climbing because hotter and less predictable weather has destroyed crops in India's Idukki district and disrupted harvest schedules in Guatemala. Leading companies are responding by tightening control over origin networks, investing in regenerative farming, and targeting direct-to-consumer channels that grew 15-35% in 2024.

Global Cardamom Market Trends and Insights

Rising Preference for Natural Flavorings in Functional Beverages

Beverage formulators are swapping synthetic agents for botanical ingredients that contribute both flavor and wellness benefits. Cardamom's antioxidant and anti-inflammatory properties make it an appealing clean-label solution for ready-to-drink coffees and teas popularized by Middle Eastern preparation methods. Brand owners secure supply through long-term agreements that guarantee residue-free quality, as flavor consistency remains critical in high-volume beverage facilities. Heightened scrutiny from

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regulators on artificial flavorings further accelerates the adoption of natural spice blends. The resulting demand lift directly raises procurement volumes for exporters in Guatemala and India, reinforcing the positive CAGR effect recorded in the drivers table.

Growing Demand from Traditional Medicine Systems

Ayurvedic, Traditional Chinese Medicine, and Unani practitioners prescribe standardized cardamom extracts for digestive comfort and cardiovascular support. Clinical studies conducted by the National Library of Medicine (NLM) validating 3-gram daily dosages have led supplement manufacturers to develop capsules and tinctures at higher price points. Hospitals in India and wellness clinics across Southeast Asia are incorporating evidence-based traditional preparations into preventive care packages, creating stable institutional demand channels. This structured procurement shields growers from spot-market volatility and incentivizes investments in traceability certification that sustains long-term expansion of the cardamom market.

Volatility in Farm-Gate Prices from Climate Shocks

Temperature spikes to 33 C in Kerala's Idukki district during 2024 wilted plants accustomed to 22-25 C, wiping out crops on 16,211 hectares and impairing another 13,349 hectares. Similar rainfall disruptions in Guatemala's Alta Verapaz reduced pod quality and delayed harvests. Guatemala produces roughly 40,000 metric tons annually, equal to 55% of worldwide output, by leveraging favorable microclimates in Alta Verapaz. Producers incur higher irrigation and pest-management costs yet still face yield declines, setting off price swings that challenge long-term contracts. This volatility creates supply chain disruptions that cascade through global markets, forcing buyers to maintain higher inventory levels and accept price premiums for supply security.

Other drivers and restraints analyzed in the detailed report include:

Expansion of Premium Confectionery and Bakery Categories
Emergence of Single-Origin Specialty Cardamom for Gourmet Use
Substitution with Synthetic Cardamom Flavorings

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

The Cardamom Market Report is Segmented by Geography (North America, South America, Europe, Asia-Pacific, The Middle East, and Africa). The Report Includes Production Analysis (Volume), Consumption Analysis (Value and Volume), Export Analysis (Value and Volume), Import Analysis (Value and Volume), and Price Trend Analysis. The Market Forecasts are Provided in Terms of Value (USD) and Volume (Metric Tons).

Geography Analysis

The Middle East remains the demand epicenter and captured 31.90% of global consumption in 2025. Saudi Arabia's packaged food retail sector, which generated USD 22.9 billion in sales, absorbs sizable volumes through its deeply ingrained cardamom coffee culture. Olam Group announced the proposed sale of its remaining 64.57% stake in Olam Agri to SALIC for roughly USD 1.78 billion, reinforcing Saudi Arabia's food-security agenda. Gulf Cooperation Council regulations mandate stringent quality checks and Halal certification, encouraging exporters to refine post-harvest handling and traceability documentation. With a 9.14% forecast CAGR to 2031, the region offers the most dynamic expansion runway for the cardamom market.

Asia-Pacific simultaneously serves as a producer and consumer. India's dual role tightens internal supply, often redirecting exports to offset weather-induced domestic shortages. Indonesia's rising middle class adds momentum, introducing cardamom into

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modern desserts and beverage mixes. Regional free-trade pacts simplify intra-Asian shipments, though inconsistent quality standards impede seamless trade flows. Controlled-environment agriculture pilots in northern China exemplify potential production migration as climate adaptation measures evolve.

North America and Europe embody premiumization trends that heighten demand for certified organic and fair-trade pods. Retailers impose pesticide residue limits well below global norms, pushing suppliers toward regenerative practices. Direct-to-consumer websites streamline access to specialty inventory, helping small estates in India secure margins that offset low crop yields. These regions collectively account for an expanding slice of the cardamom market despite lower per-capita consumption than the Middle East because their emphasis on higher unit prices inflates overall value share.

List of Companies Covered in this Report:

Olam International Limited McCormick and Company, Inc. Everest Food Products Pvt. Ltd. MDH Spices (Mahashian Di Hatti Pvt. Ltd.) DS Group (Catch) Badia Spices, Inc. ITC Ltd. Frontier Natural Products Co-op Royal Spices Pvt Ltd. Fuchs Group Cardex S.A. Sakthi Masala Pvt Ltd. A.V. Thomas and Co Jayanti Herbs & Spice DMCC Spice Jungle, LLC

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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