

Algeria Oil And Gas - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-02-09 | 85 pages | Mordor Intelligence

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Report description:

Algeria Oil And Gas Market Analysis

The Algeria Oil And Gas Market was valued at USD 9.36 billion in 2025 and estimated to grow from USD 9.7 billion in 2026 to reach USD 11.58 billion by 2031, at a CAGR of 3.61% during the forecast period (2026-2031).

Strong upstream revenues, a pivot toward midstream upgrades, and fresh offshore prospects underpin this growth trajectory even as mature onshore reservoirs decline. Sustained investment stems from the 2019 Hydrocarbon Law, which aligns fiscal terms with investor expectations while preserving state oversight through Sonatrach. Domestic gas demand for power generation rises by 4-5% annually, squeezing export headroom; yet Algeria's Mediterranean location still offers low-cost pipeline access to Europe. Capital-intensive offshore projects and decommissioning liabilities impact cash flows, but international technology partnerships enhance recovery rates and operational efficiency.

Algeria Oil And Gas Market Trends and Insights

New Hydrocarbon Investment Law (2019) Incentives Drive Foreign Capital Inflows

Algeria lowered the mandatory Sonatrach equity stake from 51% to a minority participation, easing a key barrier to foreign entry and triggering ExxonMobil's May 2024 memorandum on the Ahnet and Gourara basins. The streamlined tax regime also caps windfall levies, improving netbacks on liquids and gas. Early evidence of success includes five exploration blocks awarded in

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October 2024, with a guaranteed spending of USD 606 million. Implementation consistency remains vital because high-capex projects demand 20-year fiscal stability. The government's public commitment to the law alleviates investor concerns, yet ministries must still expedite permitting to avoid schedule delays.

Recovery in Global Oil Prices Improving Cash Flows

Brent prices hovering above USD 70/bbl through 2024 restored Sonatrach's balance sheet, enabling overdue maintenance and fresh seismic surveys. The company's 2024 budget rose 18%, directing capital toward compressors at Hassi R'Mel and enhanced oil recovery pilots at Hassi Messaoud. Price resilience particularly favors Algeria's light-sweet Saharan Blend, which trades at a premium in European refineries configured for low-sulfur feeds. Nonetheless, Algeria's fiscal break-even remains above USD 100/bbl, so macro volatility still threatens spending momentum. Hedging strategies and cost discipline, therefore, stay central to long-range planning.

Political & Regulatory Uncertainty Post-2024 Elections

President Tebboune's large victory margin signaled continuity, yet social pressures tied to 15% youth unemployment keep the risk of protest elevated. Investors recall the prior contract renegotiations in 2006 and therefore closely watch cabinet reshuffles. Persistent bureaucracy can stall field-development plans by 12-18 months, inflating cost escalations in a high-inflation environment. Fiscal reform bills outside the hydrocarbon law also influence cash flows because sudden tax tweaks affect service import costs. Diplomatic outreach to the EU aims to demonstrate regulatory reliability, but credibility hinges on streamlined licensing timelines and swift dispute resolution.

Other drivers and restraints analyzed in the detailed report include:

Upstream Partnerships with Majors Accelerating Exploration
Offshore Seismic Programme Unlocking Deep-Water Potential
Rising Domestic Gas Demand Eroding Export Surplus

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Upstream operations generated 76.42% of 2025 revenue, underscoring the Algeria oil and gas market's reliance on mature field output and emerging offshore blocks. Midstream infrastructure, although smaller, is expected to grow at a 9.46% CAGR to 2031 as pipeline debottlenecking and the introduction of new gas treatment trains unlock additional volumes. The Algeria oil and gas market size for midstream assets is projected to swell once the Trans-Saharan line upgrades to 30 billion m³ capacity by 2028. European importers already book incremental throughput allocations, validating investment assumptions.

Sonatrach channels capital expenditures toward dual compressor platforms and gas-gathering systems, aiming to reduce flaring intensity to below 2% by 2027. Financing diversity also grows; Islamic sukuk issues in March 2025 raised USD 800 million, providing local currency hedging for pipeline metallurgy orders. Downstream expansion remains selective, focusing on petrochemical integration at Arzew and Skikda rather than fresh refinery builds. Private partners gain tariff guarantees under the hydrocarbon law, reducing payback risk and encouraging foreign EPC firms to enter Algeria's midstream segment.

The Algeria Oil and Gas Market Report is Segmented by Sector (Upstream, Midstream, and Downstream), Location (Onshore and Offshore), and Service (Construction, Maintenance and Turn-Around, and Decommissioning). The Market Sizes and Forecasts are Provided in Terms of Value (USD).

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List of Companies Covered in this Report:

Sonatrach S.p.A. Eni S.p.A. TotalEnergies SE BP Plc Equinor ASA China National Petroleum Corporation Occidental Petroleum Corp. Repsol S.A. Schlumberger Ltd. Halliburton Co. Baker Hughes Co. Saipem S.p.A. TechnipFMC plc Cepsa SA Pertamina (Algeria) Eksplorasi Produksi Wintershall DEA AG Petroceltic Intl. PLC KBR Inc. Worley Ltd. JGC Corp.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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