

Saudi Arabia Cash Management Services - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

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Report description:

Saudi Arabia Cash Management Services Market Analysis

The Saudi Arabia Cash Management Services market is expected to grow from USD 70.53 million in 2025 to USD 72.12 million in 2026 and is forecast to reach USD 80.61 million by 2031 at 2.25% CAGR over 2026-2031. Measured growth rests on the Kingdom's policy mix of accelerating digital payments under Vision 2030 while safeguarding cash-based channels that underpin tourism, retail, and payroll liquidity. Commercial banks still dominate the Saudi Arabia Cash Management Services market, yet the widening presence of independent service vendors signals a pivot toward technology-enabled security, forecasting, and last-mile logistics. Regionally, Riyadh-centered Central Region maintains the largest share, but Western Region's pilgrimage-linked cash spikes fuel the fastest expansion. Service-type data confirm that ATM replenishment remains the mainstay of revenue, whereas maintenance and managed services record the highest trajectory, thanks to predictive analytics and outsourced models. Across end users, banking remains the largest buyer; however, hospitality's double-digit visitor growth accelerates its cash handling spend, creating new opportunities for AI-driven vault-cash velocity tools and e-commerce cash-on-delivery optimization.

Saudi Arabia Cash Management Services Market Trends and Insights

Growing Demand for Automation and Working Capital Optimization in Retail and Corporate Treasury

Corporate treasurers now deploy real-time liquidity dashboards that cut idle cash balances by up to 20% while preserving payment continuity during project build-ups. Retail chains integrate point-of-sale feeds with cloud-based cash-positioning

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modules, streamlining security operations and aligning with Vision 2030's efficiency agenda. Saudi Awwal Bank's automated cash-concentration solution consolidates funds across regions in under 24 hours, proving the model's scalability. SAMA's upgraded RTGS rails further enable same-day fund availability, reinforcing adoption. As a result, the Saudi Arabia Cash Management Services market is seeing heightened demand for bundled treasury-plus-logistics contracts that merge forecasting, vault allocation, and secure transportation.

Rapid Adoption of AI-Driven Cash-Forecasting Platforms

Machine-learning engines embedded in major Saudi bank networks have lowered forecast error rates by up to 30% compared to older statistical tools. Models incorporate seasonality, Hajj flux, and real-time SARIE instant-payment data to anticipate ATM loads seven to 14 days in advance. Regulatory sandbox incentives introduced by the Saudi Central Bank catalyze fintech-bank partnerships, accelerating market rollout. Independent service vendors package these algorithms with dashboard analytics that display regional burn rates, freeing banks to redeploy surplus cash. The compound impact is visible in trimmed replenishment trips, lower armored-car miles, and reduced carbon footprint outcomes that resonate with Vision 2030 sustainability metrics.

Accelerating Shift Toward Non-Cash Payments

SARIE instant transfers soared 180% year-over-year to 2.8 billion in 2024, reshaping transaction preferences in major cities. Mobile wallets such as STC Pay processed SAR 45 billion (USD 12 billion) last year, clipping ATM footfall and vault-cash cycling. Mandatory POS rollouts for mid-size merchants further compress street-cash demand, particularly in educated urban cohorts. Service providers must recalibrate networks, redeploying cash fleet capacity to pilgrimage corridors and rural zones that still command higher cash intensity. While the pivot curbs short-term growth, it nudges the Saudi Arabia Cash Management Services industry toward data-centric, value-added forecasting and analytics.

Other drivers and restraints analyzed in the detailed report include:

Growth in E-Commerce Cash-on-Delivery Requiring Last-Mile Cash Logistics
Deployment of Cash-Recycler ATMs Lowering Branch Cash-Handling Cost
Rising Security-Compliance Costs Under New SASO Rules

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

The Saudi Arabia Cash Management Services market size associated with ATM replenishment reached USD 28.3 million in 2025 and held a 40.12% share, thanks to the Kingdom's extensive ATM grid of over 18,000 units spread across urban malls, airport lounges, and industrial camps. Peak demand appears in Mecca and Medina, where pilgrimage withdrawals lift daily dispenses by up to 80%. Predictive algorithms now synchronize van dispatch to dynamic reserve thresholds, compressing idle vault stock and aligning with sustainability targets.

Maintenance and managed services unlock the strongest forward momentum, with a 4.12% CAGR through 2031, as banks outsource holistic upkeep, from note-acceptor calibration to recycler firmware updates, to specialist vendors. Outsourcing tightens service level agreements around availability and injects tech upgrades into multi-year contracts, shielding banks from obsolescence risk. The segment's evolution mirrors global practice shifts, positioning Saudi providers to export know-how to GCC peers.

Banking and financial institutions generated USD 22.75 million in revenue and retained 32.25% of the Saudi Arabia Cash Management Services market share in 2025, sustained by extensive vault operations, ATM replenishments, and branch cash

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reconciliation cycles. Yet the hospitality vertical is racing ahead at a 4.72% CAGR as the Kingdom targets 100 million visitors annually by 2030. Hotel front desks, excursion operators, and pilgrimage tour agencies run high-velocity cash drop-off schedules that peak during Hajj.

Retail, organized and unorganized, continues to account for a sizeable proportion, supported by fresh grocery formats and neighborhood minimarts that favor cash for low-ticket items despite POS expansion. Government bodies, healthcare clinics, and educational campuses contribute steady baseline volumes, especially for permit fees, outpatient co-pays, and tuition payments that are yet to migrate fully online.

The Saudi Arabia Cash Management Services Market Report is Segmented by Service Type (ATM Replenishment, Cash Collection and Processing, and More), End-User Industry (Retail - Organized, Retail - Unorganized, Banking and Financial Institutions, and More), Provider Type (Commercial Banks, and More), Mode (Outsourced - Third-Party, and In-House - Self-Service), and Region. The Market Forecasts are Provided in Terms of Value (USD).

List of Companies Covered in this Report:

Saudi Awwal Bank (SAB) ABANA Enterprises Group Company Alhamrani Universal Company Sanid (Saudi Financial Support Services Company) Al Fareeq Security Services Company APSG Company NCR Corporation Northern Trust Corporation Finastra Group Holdings Limited Finesse Global FZ-LLC G4S plc Loomis AB Prosegur Compania de Seguridad S.A. Diebold Nixdorf Incorporated Al-Muwaffaq Security Services (MSS) Al-Gosaibi Cash Solutions Transguard Group LLC GardaWorld Corporation Brink's Company Tata Consultancy Services Limited

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET LANDSCAPE

4.1 Market Overview

4.2 Market Drivers

- 4.2.1 Growing demand for automation and working capital optimization in retail and corporate treasury
- 4.2.2 Rising debit and credit card issuance boosting vault-cash velocity
- 4.2.3 Rapid adoption of AI-driven cash-forecasting platforms
- 4.2.4 Growth in e-commerce cash-on-delivery requiring last-mile cash logistics
- 4.2.5 Vision 2030 PPP roll-outs expanding rural ATM footprint
- 4.2.6 Deployment of cash-recycler ATMs lowering branch cash-handling cost

4.3 Market Restraints

- 4.3.1 Accelerating shift toward non-cash payments

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- 4.3.2 Software incompatibility, skills gap during network expansions
- 4.3.3 Rising security-compliance costs under new SASO rules
- 4.3.4 Corporate wage-wallet mandates curbing payroll-cash volumes
- 4.4 Industry Value Chain Analysis
- 4.5 Regulatory Landscape
- 4.6 Technological Outlook
- 4.7 Impact of Macroeconomic Factors
- 4.8 Porter's Five Forces Analysis
 - 4.8.1 Bargaining Power of Buyers
 - 4.8.2 Bargaining Power of Suppliers
 - 4.8.3 Threat of New Entrants
 - 4.8.4 Threat of Substitutes
 - 4.8.5 Competitive Rivalry

5 MARKET SIZE AND GROWTH FORECASTS (VALUE)

- 5.1 By Service Type
 - 5.1.1 ATM Replenishment
 - 5.1.2 Cash Collection and Processing
 - 5.1.3 Cash Supply to Bank Branches
 - 5.1.4 Maintenance and Managed Services
 - 5.1.5 Other Service Types
- 5.2 By End-User Industry
 - 5.2.1 Retail - Organized
 - 5.2.2 Retail - Unorganized
 - 5.2.3 Banking and Financial Institutions
 - 5.2.4 Hospitality
 - 5.2.5 Government and Public Sector
 - 5.2.6 Other End-User Industries
- 5.3 By Provider Type
 - 5.3.1 Commercial Banks
 - 5.3.2 Cash-in-Transit Companies
 - 5.3.3 Independent Service Vendors / Technology Providers
- 5.4 By Mode
 - 5.4.1 Outsourced (Third-party)
 - 5.4.2 In-house (Self-service)
- 5.5 By Region
 - 5.5.1 Central Region (Riyadh)
 - 5.5.2 Western Region (Makkah, Medina, Jeddah)
 - 5.5.3 Eastern Region (Dammam, Khobar)
 - 5.5.4 Northern Region
 - 5.5.5 Southern Region

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration
- 6.2 Strategic Moves
- 6.3 Market Share Analysis
- 6.4 Company Profiles (includes Global level Overview, Market level overview, Core Segments, Financials as available, Strategic

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Information, Market Rank/Share for key companies, Products and Services, and Recent Developments)

- 6.4.1 Saudi Awwal Bank (SAB)
- 6.4.2 ABANA Enterprises Group Company
- 6.4.3 Alhamrani Universal Company
- 6.4.4 Sanid (Saudi Financial Support Services Company)
- 6.4.5 Al Fareeq Security Services Company
- 6.4.6 APSG Company
- 6.4.7 NCR Corporation
- 6.4.8 Northern Trust Corporation
- 6.4.9 Finastra Group Holdings Limited
- 6.4.10 Finesse Global FZ-LLC
- 6.4.11 G4S plc
- 6.4.12 Loomis AB
- 6.4.13 Prosegur Compania de Seguridad S.A.
- 6.4.14 Diebold Nixdorf Incorporated
- 6.4.15 Al-Muwaffaq Security Services (MSS)
- 6.4.16 Al-Gosaibi Cash Solutions
- 6.4.17 Transguard Group LLC
- 6.4.18 GardaWorld Corporation
- 6.4.19 Brink's Company
- 6.4.20 Tata Consultancy Services Limited

7 MARKET OPPORTUNITIES AND FUTURE OUTLOOK

- 7.1 White-space and Unmet-need assessment

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