

Mexico POS Terminals - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-01-16 | 104 pages | Mordor Intelligence

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Report description:

Mexico POS Terminals Market Analysis

The Mexico POS Terminals Market was valued at USD 1.72 billion in 2025 and estimated to grow from USD 1.88 billion in 2026 to reach USD 2.92 billion by 2031, at a CAGR of 9.21% during the forecast period (2026-2031). Robust growth in the Mexico POS terminals market is propelled by government real-time payment rails, accelerating smartphone penetration, and post-pandemic shifts that favor hygienic, touch-free checkout experiences. Adoption gains cluster in urban retail hubs where fiscal incentives for electronic payments lower acceptance costs and nearshored hardware production shortens lead times. Fintech aggregators deepen competition by bundling payment acceptance with lending and analytics, while bank-acquirer control over 91% of installed terminals reinforces the role of traditional financial institutions. Security investments, highlighted by Nu's USD 100 million fraud-prevention outlay, counter high-profile breaches and sustain consumer trust in the Mexico POS terminals market.

Mexico POS Terminals Market Trends and Insights

Surge in Contactless-NFC Transactions

Mexico recorded 150% growth in contactless payments in 2024, turning NFC capability into a baseline requirement for merchants. Tap-to-pay dominates purchases below MXN 500, aided by 45,000 BBVA-deployed terminals across OXXO stores. Fiscal incentives under the 2023 decree and RMF24 cut hardware payback periods, which fuels terminal upgrades. Merchants benefit from faster checkout that lifts throughput, while consumers value reduced touchpoints. Event-driven demand from the FIFA World Cup 2026

will add further impetus as international visitors expect seamless NFC acceptance.

SME Adoption of Mobile POS Aggregators

Fintech aggregators simplify onboarding and offer flat-rate pricing that appeals to cost-sensitive SMEs. Mercado Pago has placed more than 1 million terminals, illustrating scale advantages rooted in platform economics. Clip's 3.6% fee structure undercuts bank tariffs and removes monthly charges, expanding acceptance in informal trade corridors. Aggregators now bundle inventory control and embedded lending, turning the POS into an operating hub rather than a payment gadget. Programs such as "Viernes Muy Mexicano" spur micro-merchants to formalize sales and adopt mobile POS for regulatory compliance. The outcome is sustained double-digit transaction growth that solidifies the Mexico POS terminals market trajectory.

Persistent Cash Preference and Unbanked Base

Cash still accounts for 38-40% of consumer payments, especially in rural districts where branch density remains low. Roughly 30% of adults lack a bank account, which caps immediate market penetration. Generational inclinations amplify resistance, with older demographics less inclined to adopt digital wallets. Government financial inclusion drives and expanding mobile bank apps nibble at the gap, yet the transition pace will trail typical technology lifecycles. Providers targeting the Mexico POS terminals market must layer CoDi acceptance and cash-in features to bridge trust deficits.

Other drivers and restraints analyzed in the detailed report include:

CoDi and DiMo Real-Time Payment Rails COVID-19 Led Cashless Hygiene Shift Card-Data Security and Fraud Exposure

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Contact-based systems retained 79.05% market share in 2025, underscoring legacy investments across supermarkets and department stores. Nevertheless, contactless terminals are growing at an 10.78% CAGR, adding roughly 250,000 units annually to the Mexico POS terminals market size between 2026 and 2031. Merchants see direct revenue benefits as tap-to-pay lifts transaction throughput and ticket frequency. BBVA's nationwide rollout within OXXO locations validates the business case by capturing low-value, high-repeat purchases.

Consumer comfort with Apple Pay, Google Pay, and Mercado Pago wallets accelerates the pivot. Fiscal incentives under RMF24 allow merchants to deduct terminal costs faster, tilting ROI toward NFC devices. Events such as the 2026 World Cup will push short-cycle deployments to meet visitor expectations. Contact-based hardware will persist in low-volume segments, yet its contribution to the Mexico POS terminals market share is set to fall below 60% by 2031 as contactless overtakes.

The Mexico POS Terminals Market Report is Segmented by Mode of Payment Acceptance (Contact-Based, and Contactless), POS Type (Fixed Point-Of-Sale Systems, and Mobile/Portable Point-Of-Sale Systems), End-User Industry (Retail, Hospitality, Healthcare, Transportation and Logistics, and More). The Market Forecasts are Provided in Terms of Value (USD).

List of Companies Covered in this Report:

Ingenico Group SA Verifone Systems Inc. PAX Technology Limited Diebold Nixdorf Incorporated Newland Payment Technology Co., Ltd. BBPOS Limited Castles Technology Co., Ltd. Centerm Information Co., Ltd. Shenzhen Xinguodu Technology Co., Ltd. SZZT Electronics Co., Ltd. NCR Corporation NEC Corporation Sunmi Technology Co., Ltd. Wiseeasy Technology Co., Ltd. Bitel Co., Ltd.

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Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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