

## **Machine Tools - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)**

Market Report | 2026-01-16 | 150 pages | Mordor Intelligence

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### **Report description:**

Machine Tools Market Analysis

The Machine Tools Market size in 2026 is estimated at USD 112.03 billion, growing from 2025 value of USD 108.47 billion with 2031 projections showing USD 131.63 billion, growing at 3.28% CAGR over 2026-2031. This expansion occurs against a backdrop of realigned supply chains, stricter trade rules, and record investment in semiconductor fabs, each of which demands ultra-precision machining capacity. ASML's High-NA EUV systems, which cost more than USD 400 million apiece, exemplify how next-generation lithography is lifting the performance bar for nanometer-level metal cutting and finishing. Electrification in automotive and ongoing aerospace modernization are spurring purchases of multi-axis machining centers, while Industry 4.0 projects increasingly bundle AI-enabled CNC controls that self-optimize feed rates and tool paths. Regional investment patterns show Asia drawing the bulk of new capacity additions, yet reshoring incentives in the United States and tariff uncertainty in Europe are tilting future demand toward more diversified plant footprints. Direct sales still dominate the global distribution mix, but e-commerce portals are accelerating procurement cycles for mid-ticket CNC models and replacement tooling.

Global Machine Tools Market Trends and Insights

Electrification Surge Driving Precision e-Powertrain Machining

Electric-vehicle motor plants are pushing tolerances to micro-scale ranges, often pairing automated stator insertion and hairpin winding with five-axis machining centers that eliminate secondary finishing steps. ZF targets 70% automation for EV drive-train

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lines by 2030, and Chinese suppliers project annual output exceeding 120 million e-motors by 2034. General Motors and Mercedes-Benz have both insourced e-motor housing production, favouring machines that cut aluminum-silicon alloys without creating pass-off chatter. Demand is intensifying for in-process gauging, coolant management, and closed-loop compensation to suppress electromagnetic noise that would otherwise arise from micron-level form errors.

#### Semiconductor Fab Expansion Necessitating Ultra-Precision Equipment

Global 300 mm fab spending is forecast to hit USD 137 billion in 2027, with the Americas doubling outlays in three years. ASML's multi-ton projection optics require diamond-turning and air-bearing grinding systems that hold sub-50 nm form error over 1 m travel. TSMC's USD 165 billion Arizona complex exemplifies how sovereign chip programs create local pull for ultraprecision machine shops that can keep heavy components in-state during assembly. Clean-room compatibility, hydrostatic slideways, and contamination-free lubrication schemes are now baseline specifications for equipment makers serving this niche.

#### High Capex & Lengthy Payback for Advanced CNC Systems

Atlanta Fed surveys reveal that 80% of manufacturers weigh interest rates heavily before committing to capital equipment, a dynamic amplified by prime-rate increases in 2025. A top-tier five-axis cell can exceed USD 3 million installed, pushing breakeven past five years for medium-volume job shops. Equipment-as-a-service contracts are emerging as an interim solution, though many CFOs remain wary of residual value risk once software upgrades render early-generation controllers obsolete.

Other drivers and restraints analyzed in the detailed report include:

Industry 4.0 Adoption Boosting Demand for Smart CNC Platforms  
Lightweight Alloy & Composite Uptake Requiring High-Speed Multi-Axis Tools  
Surging Specialty Steel & Linear-Motion Component Costs

For complete list of drivers and restraints, kindly check the Table Of Contents.

#### Segment Analysis

The multi-axis segment started 2026 commanding USD 26.29 billion of the machine tools market size and is heading toward a 6.88% CAGR to 2031. Milling machines retain the biggest revenue pool with 28.05% share in 2025, yet growth now concentrates on simultaneous five-axis platforms that finish complex housings in one clamp. Automakers replacing ICE cylinder-block lines with e-drive casing cells embrace multi-axis machines to lower floor-space and handling costs. Aerospace primes add high-torque tilt-spindle centres to mill titanium spars while maintaining 0.015 mm flatness over 1.2 m lengths. Toolroom operators still rely on three-axis knee mills, but retrofit kits with digital readouts and probing keep them competitive for maintenance work.

Demand for laser cutting systems is rebounding as AI-guided parameter wizards reduce scrap rates on thin-gauge stainless. Electrical-discharge machining maintains a niche in tool-and-die cavities that require micro-corner radii which mills cannot reach economically. Hybrid machines that mix directed-energy deposition with finish milling are entering prototype labs where cycle-time savings outweigh equipment cost. Plasma and waterjet platforms serve heavy-fabrication yards; however, both are starting to integrate closed-loop height control to maintain cut quality on warped plates.

CNC platforms represented 68.55% revenue in 2025 and will climb at 6.08% CAGR, solidifying their position at the heart of the machine tools market. Emerging controllers employ GPU-accelerated algorithms that translate STEP files directly to optimized toolpaths, slashing programming time for short-run parts. China's First Automation secured nearly RMB 100 million to localize servo drives and PLC stacks, highlighting strategic efforts to de-risk foreign firmware dependencies. Conventional manual machines endure in small workshops and vocational schools, yet new builds are trending toward servo-ready frames even when

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purchased without controls, anticipating future retrofits. Hybrid additive-subtractive systems occupy the cutting edge, combining laser metal deposition with five-axis milling to eliminate support-structure removal steps in aerospace brackets.

Digital twins now simulate tool deflection and thermal drift, allowing off-machine validation that prevents collision during first-article runs. ChatCNC plug-ins recognise prismatic features and auto-generate rough-to-finish sequences, enabling less-experienced programmers to achieve veteran-level cycle times. Predictive analytics platforms flag spindle anomalies well before catastrophic failure, an especially valuable feature for lights-out processing where operator oversight is minimal.

The Machine Tools Market Report is Segmented by Product (Metal Cutting Tools, Metal Forming Tools), by Technology (Conventional Machines, CNC Machines, and More), by End-User Industry (Automotive, Aerospace & Defense, and More), by Sales Channel (Direct Sales, and More), and by Geography (North America, Asia-Pacific, Europe, and More). The Report Offers Market Size and Forecasts in Value (USD) for all the Above Segments.

## Geography Analysis

Asia-Pacific Leads Amid Strategic Shifts, While North America Reshores and Europe Innovates Through Headwinds. Asia-Pacific entered 2026 with 45.10% of global revenue and a 6.05% CAGR outlook as governments funnel incentives into EV, aerospace, and semiconductor clusters. China is upgrading small-batch workshops into high-end CNC cell factories to offset looming 25% U.S. tariffs on mid-range machinery. India's production-linked incentive program is steering capital toward 300 mm wafer fabs and defence airframe work, generating orders for precision horizontals and vertical machining centres. Japan leverages decades of motion-control know-how to export ultra-precision grinders that hold sub-micron repeatability across multi-shift duty cycles, while South Korea's consumer-electronics conglomerates invest in machining capacity for foldable-phone hinge plates and camera modules. ASEAN nations such as Vietnam and Thailand gain share as OEMs adopt a China-plus-one sourcing model that values geographic risk dispersion.

North America benefits from reshoring policies aimed at rebuilding strategic manufacturing self-reliance. United States consumption reached its highest 11.9% share since 2001 as regional tool builders added capacity for large-format vertical lathes used in space-launch structures. Mexico's 9.1% uptick stems from near-shore vehicle assembly, with state-backed industrial parks in Nuevo Leon offering 24-hour permit approvals. Canada draws machine-tool orders from the mining sector and low-carbon energy projects, though overall momentum is tempered by skilled-labour shortages, a constraint echoed across the entire continent.

Europe faces margin erosion from elevated electricity costs and currency volatility, yet it preserves a commanding lead in high-accuracy five-axis and laser-metal-deposition systems. German builders are responding to soft domestic orders by pushing into after-sales contracts and retrofits, including spindle-exchange programmes that guarantee 48-hour turnaround. TRUMPF invested EUR 530 million in R&D during 2025 to maintain its edge in beam-source efficiency despite a 9% revenue dip. Nordic firms highlight sustainability leadership by offering carbon-footprint certificates with each new machine shipment, a feature increasingly mandated in public-sector tenders.

## List of Companies Covered in this Report:

Yamazaki Mazak Corporation DMG MORI Co. Ltd TRUMPF Group JTEKT Corporation Doosan Machine Tools Okuma Corporation Makino Milling Machine Co. Ltd Haas Automation Inc. FANUC Corporation Hyundai Wia Corp. Schuler AG Sandvik AB (Seco & Walter) GF Machining Solutions Fives Group GROB-Werke GmbH & Co. KG Hermle AG EMAG GmbH & Co. KG Hardinge Inc. HURCO Companies Inc. Amada Co. Ltd

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#### 6.4.14 Fives Group

#### 6.4.15 GROB-Werke GmbH & Co. KG

#### 6.4.16 Hermle AG

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- 6.4.17 EMAG GmbH & Co. KG
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## 7 Market Opportunities & Future Outlook

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