Low-code Development Platform - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

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Report description:

Low-code Development Platform Market Analysis

Low-code Development Platform Market size in 2026 is estimated at USD 31.59 billion, growing from 2025 value of USD 26.30 billion with 2031 projections showing USD 78.94 billion, growing at 20.12% CAGR over 2026-2031.

This growth rests on urgent legacy-system modernization, acute developer shortages, and strict regulatory deadlines that reward rapid application delivery. Federal agencies are issuing multi-year blanket purchase agreements for low-code solutions, while EU banks race to meet 2027 composable-banking and data-access rules. Cloud-first architectures, AI-driven development copilots, and expanding sovereign-cloud frameworks are further lifting adoption across industries and regions. Competitive pressure is intensifying as platform vendors layer generative AI and data-fabric capabilities to shorten build cycles, consolidate data, and defend market position.

Global Low-code Development Platform Market Trends and Insights

Mandated modernization of legacy COBOL systems in U.S. federal agencies via low-code procurement

Federal departments are retiring decades-old COBOL platforms and replacing them with low-code systems through multi-award blanket purchase agreements that lower contract overhead by 23% . The Defense Contract Management Agency highlighted low-code in its 2025 modernization RFI as the preferred path for integrated contract management. States now replicate these

federal templates, expanding addressable spend and cementing low-code platforms as the public-sector default for rapid modernization. Vendors able to verify FedRAMP and DoD IL5 compliance gain privileged access to this growing procurement wave, supporting further growth for the low-code development platform market.

Real-time composable banking initiatives in the EU accelerating low-code adoption

The Financial Data Access regulation obliges European banks to expose customer data via APIs by 2027. Complementary Digital Operational Resilience Act rules tighten ICT risk oversight and push institutions toward agile architectures that can adapt to weekly rule updates. Low-code platforms answer both needs by generating compliant APIs and automating control evidence. Supervisors at the European Central Bank have formalized cloud-outsourcing expectations that reward modular service deployment. Traditional banks therefore rely on low-code tooling to match the release velocity of fintech challengers across the low-code development platform market.

Proprietary runtime vendor lock-in elevating migration costs

A 2024 peer-reviewed study introduced a cloud vendor lock-in prediction framework that quantifies switching risk and reveals high cost exposures for applications bound to proprietary runtimes. Many low-code systems compile workflows into closed execution engines that limit portability. CIOs now require source-code export and containerized deployment options, slowing purchase cycles and suppressing a portion of the low-code development platform market.

Other drivers and restraints analyzed in the detailed report include:

APAC insurers' regulatory approval of low-code audit trailsGenAI copilots within platforms reducing build-cycle time by 40%Performance limitations for compute-intensive industrial IoT apps

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

The platform segment represented 71.35% revenue in 2025 and anchors the low-code development platform market. Enterprises favor unified environments that combine visual modelling, process orchestration, and integrated databases, thereby reducing tool sprawl. Consolidation plays such as Salesforce's USD 8 billion acquisition of Informatica fold data management and AI into a single runtime to deepen enterprise lock-in. Service-line expansion follows platform rollout: federal agencies that standardize on one vendor generate continuous demand for integration consulting, governance frameworks, and AI-prompt design.

Services, while smaller, are growing at 23.45% CAGR as organizations look for partners to migrate COBOL workloads, embed ESG analytics, and train GenAI copilots. This advisory wave lifts attach rates for premium support and managed services, adding recurring revenue layers to the industry. Over the forecast, vendors that package training, data-fabric tuning, and AI-model governance alongside licences can double lifetime value and widen the market.

Web apps still controlled 54.40% spending in 2025, yet mobile workloads are rising at 22.63% CAGR as field technicians and remote employees demand offline-first capabilities. Native plug-ins for camera, biometrics, and augmented reality make mobile experiences richer and more contextual. The low-code development platform market size for mobile use cases is projected to grow rapidly, especially in insurance inspections and utility maintenance.

API-centric designs extend both web and mobile apps, aligning with composable-banking and open-data directives. Microsoft's planned shift from monolithic Dynamics 365 screens to task-oriented AI agents underlines how interfaces will dissolve into

contextual micro-interactions. Vendors that ship responsive design, one-click PWA generation, and secure offline sync will capture incremental market share among organizations pursuing multi-channel parity.

Low Code Development Platform Market Report is Segmented by Component (Platform and More), Application Type (Web-Based, Mobile-Based, and More), Deployment Type (On-Premises, Cloud), Organization Size (Small and Medium Enterprises, Large Enterprises), Industry Vertical (BFSI, Retail and E-Commerce, and More), and Geography. The Market Forecasts are Provided in Terms of Value (USD).

Geography Analysis

North America held 30.60% revenue in 2025, driven by federal modernization and a mature venture ecosystem. The U.S. government's push to sunset COBOL and enforce FedRAMP compliance sets a template for state agencies, seeding repeatable rollouts across justice, transport, and health. Canada leverages low-code to expedite fintech licensing and digital-identity projects, broadening regional momentum. Venture capital continues to back AI-infused low-code startups, fuelling product innovation that sustains the low-code development platform market.

Asia-Pacific posts the fastest 21.13% CAGR. Japan's insurers adopted audit-ready builders for IFRS 17, while Singapore's Monetary Authority encourages rapid fintech sandboxing. China finances hyperscale data centers in Gulf states, offering sovereign clouds that host Western-compatible runtimes. India's IT-services leaders embed low-code accelerators within global transformation deals, amplifying export revenue while catalyzing local public-sector uptake. These initiatives collectively underpin the region's outsized contribution to future low-code development platform market growth.

Europe wields regulatory influence that shapes global product roadmaps. ECB cloud standards, open-banking API deadlines, and ESG disclosure mandates force enterprises to automate compliance fast. Nordic governments deliver citizen services via low-code Portals, Germany's auto OEMs prototype shop-floor apps despite performance caveats, and French utilities integrate ESG reporting pipelines. With policy momentum compounding, Europe remains a cornerstone of the expanding low-code development platform market.

List of Companies Covered in this Report:

Microsoft Corporation Salesforce Inc. Appian Corporation Oracle Corporation Mendix (Business of Siemens) OutSystems Inc. ServiceNow Inc. Magic Software Enterprises Ltd. Quickbase Inc. Zoho Corporation Clear Software LLC Temenos (formerly Kony Inc.) AgilePoint Inc. Betty Blocks B.V. Creatio Global Kissflow Inc. Nintex Global Ltd. GeneXus International SA LANSA Inc. Newgen Software Technologies WaveMaker Inc.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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