

Hong Kong Self-Storage - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-01-16 | 100 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

Hong Kong Self-Storage Market Analysis

The Hong Kong Self-Storage Market size in 2026 is estimated at 4.27 Million square feet, growing from 2025 value of 3.96 Million square feet with 2031 projections showing 6.26 Million square feet, growing at 7.92% CAGR over 2026-2031. The Hong Kong Self-Storage Market, comprising an estimated 330 facilities across the territory, reached 3.96 million square feet in 2025 and is projected to expand to 5.82 million square feet by 2030, registering a compound annual growth rate of 8.00%.. Rising demand stems from micro-apartment living, escalating industrial rents, and the growing preference among small merchants for off-site inventory hubs that reduce fixed real-estate costs. Fire-code reforms introduced after the 2016 Ngau Tau Kok blaze now differentiate certified facilities, creating consumer confidence that converts pent-up demand into long-term contracts. Rapid digital-commerce adoption by 90% of local SMEs, combined with a 14.6% projected revenue lift from online channels, is generating sustained need for flexible inventory staging nodes. Meanwhile, prime warehouse rents exceeding HKD 2,680 per square foot reinforce self-storage as a cost-effective alternative for both households and businesses.

Hong Kong Self-Storage Market Trends and Insights

High Urban Density and Micro-Apartment Living

Hong Kong's median private living space of 110 square feet leaves residents without capacity for seasonal items, documents, or sports gear, positioning external storage as essential infrastructure rather than discretionary convenience. Government proposals

to introduce an 86 square-foot minimum for subdivided units could displace 33,000 apartments and trigger temporary relocation storage demand. Long-range policy to phase out such units by 2049 presents a 25-year runway for transitional storage contracts. The market response is visible in industrial-building conversions across Kowloon where entire floors are now dedicated to compact lockers and small units optimized for urban households. Operators emphasize proximity to MTR exits, 24-hour smart access, and concierge pick-up to address space shortages without adding commute burden for customers.

E-Commerce and SME Inventory Outsourcing Boom

Digital commerce has redrawn the logistics map: 90% of SMEs expect online channels to lift revenue by 14.6% within two years, pushing up demand for nimble, scalable inventory nodes. Contactless shopping preferences, cited by 61% of consumers, require micro-fulfillment hubs near dense residential clusters. Self-storage fills this role by offering pallet-ready units, climate-control options, and month-to-month leases that bypass the rigidity of conventional warehouses. Cross-border sellers dispatching orders to mainland China and Southeast Asia use Hong Kong self-storage market facilities as consolidation points to manage customs documentation and returns. Door-to-door storage firms such as Spacebox streamline last-mile logistics for digital merchants by bundling pick-up, storage, and delivery under one app interface.

Scarcity and Cost of Suitable Industrial Premises

Industrial asset prices have tripled since 2009, with prime space surpassing HKD 2,680 per square foot. Revitalisation incentives inadvertently reduce storage-friendly stock by encouraging office or studio conversions, intensifying competition from data centers and creative industries. The Northern Metropolis program adds land but earmarks it for innovation clusters, not necessarily storage. Zoning restrictions and floor-loading limits in vintage factories further constrain supply, while height caps hinder installation of mezzanine racks or automated lifts. These factors collectively temper the otherwise strong expansion pace of the Hong Kong self-storage market.

Other drivers and restraints analyzed in the detailed report include:

Escalating Industrial Rents Favoring Multi-Tenant Facilities
Post-2016 Fire-Code Reforms Boosting Consumer Trust
Stringent Fire-Safety Retrofit CAPEX Burdens

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Personal users held 70.88% of the Hong Kong self-storage market share in 2025, underpinned by micro-apartment living that limits on-site storage. Conversely, the business segment is projected to grow at a 9.05% CAGR, making it the pivotal volume driver for the Hong Kong self-storage market. SMEs view off-site storage as an operational hedge, enabling them to reassign prime retail or office space toward revenue-generating functions. For individuals, premium amenities such as climate-control pods for wine or sneakers and digital locks appeal to affluent urban dwellers. Meanwhile, entrepreneurs choose facilities with loading bays, pallet jacks, and integration APIs that synchronize inventory counts, highlighting divergent value propositions across end-users. Hybrid use cases are multiplying, especially among micro-sellers operating part-time e-commerce ventures from personal units. Operators respond with flexible tariff plans that adjust when a renter's usage pattern shifts from household to commercial.

Personal customers increasingly seek leisure-oriented add-ons like lounges and parcel pickup kiosks, features championed by Apple Storage at several MTR-adjacent branches. Business clients prioritize extended access hours, climate stability, and insurance wrappers that cover higher-value goods. The interaction of these requirements pushes operators toward modular

designs that can toggle between 24-square-foot lockers and 120-square-foot pallet bays, optimizing both occupancy and yield per square foot. The Hong Kong self-storage market size allocated to business users is expected to expand materially as omnichannel retail gains momentum.

Units below 40 square feet captured 57.10% of the Hong Kong self-storage market size in 2025, mirroring urban households' need for compact external closets. Large units above 80 square feet, though starting from a smaller base, are forecast to rise at an 8.41% CAGR as SMEs consolidate inventory or archive documents during office downsizing. The price sensitivity of personal renters keeps small-unit demand elevated, yet rising adoption of door-to-door storage, where operators provide packing, transport, and retrieval, increases viability of larger units. Operators deploy dynamic-partition walls that scale unit size in response to seasonality peaks, smoothing vacancy swings between Lunar New Year declutter surges and summer relocation cycles.

From a design perspective, smart access systems now enable multi-floor lifts to deliver smaller totes directly to lobby kiosks, encouraging renters to down-select from 35 square-foot rooms to 15 square-foot lockers without losing convenience. This tech-enabled downsizing improves yield density for facility owners. At the same time, robotic retrieval platforms found in New Territories mega-sites make 100-square-foot and larger bays more accessible for bulk inventory storage. Consequently, revenue diversification across size tiers intensifies, reinforcing resilience in the Hong Kong self-storage market.

The Hong Kong Self-Storage Market Report is Segmented by End-User (Personal, Business), Storage Size (Small and Medium Units Less Than 40 Sq Ft, Large Units Above 40 Sq Ft, and More), Storage Type (Climate-Controlled and Non-Climate-Controlled), Ownership Pattern (Owned and Leased). The Market Forecasts are Provided in Terms of Volume (Units).

List of Companies Covered in this Report:

Storefriendly Self Storage Group Limited SC Storage Group Limited Tai Yau Storage Group Limited (Apple Storage) Cube Self Storage Hong Kong Limited Red Box Storage (Hong Kong) Limited Spacebox Holdings Limited Boxful Storage Limited In N Out Storage Limited Hongkong Storage (Holdings) Limited Metropolitan Lifestyle (H.K.) Limited Extra Space Asia Holdings Pte. Ltd. StorHub Group Pte. Ltd. Keepers Self Storage Hong Kong Limited MiniStorage Hong Kong Limited Locker Locker Self Storage Limited Storage PLUS Hong Kong Limited Lock+Store (StorHub Self Storage HK) Limited Self-Store Hong Kong Limited CubeSmart China Holdings Limited Safestore Holdings plc □ Hong Kong JV

Additional Benefits:

 The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition**
- 1.2 Scope of the Study**

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET LANDSCAPE

- 4.1 Market Overview**

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4.2 Market Drivers

- 4.2.1 High urban density and micro-apartment living
- 4.2.2 E-commerce and SME inventory outsourcing boom
- 4.2.3 Escalating industrial rents favouring multi-tenant facilities
- 4.2.4 Post-2016 fire-code reforms boosting consumer trust
- 4.2.5 Partnership models with co-working / logistics tech platforms
- 4.2.6 High-rise robotic and automated storage innovation

4.3 Market Restraints

- 4.3.1 Scarcity and cost of suitable industrial premises
- 4.3.2 Stringent fire-safety retrofit CAPEX burdens
- 4.3.3 Community opposition delaying licensing approvals
- 4.3.4 Cheaper cross-border storage capacity in Shenzhen

4.4 Industry Value Chain Analysis

- 4.5 Regulatory Landscape
- 4.6 Technological Outlook
- 4.7 Impact of Macroeconomic Factors
- 4.8 Porter's Five Forces Analysis
- 4.8.1 Bargaining Power of Suppliers
- 4.8.2 Bargaining Power of Buyers
- 4.8.3 Threat of New Entrants
- 4.8.4 Threat of Substitutes
- 4.8.5 Intensity of Competitive Rivalry
- 4.9 Investment Analysis
- 4.10 PESTEL Analysis
- 4.11 Key Considerations of Consumers while selecting a Self-Storage Facility

5 MARKET DYNAMICS IN HONG KONG

- 5.1 Analysis of Occupancy Rates
- 5.2 Average Rental Trends
 - 5.2.1 Pre-Covid and Post-Covid Market Implications
- 5.3 Profitability Analysis
 - 5.3.1 Pre-Covid and Post-Covid Market Implications
- 5.4 Average Facility Size

6 MARKET SIZE AND GROWTH FORECASTS (UNITS)

- 6.1 By End-User
 - 6.1.1 Personal
 - 6.1.2 Business
- 6.2 By Storage Size
 - 6.2.1 Small and Medium Units (less than 40 sq ft)
 - 6.2.2 Large Units (above 40 sq ft)
 - 6.2.3 Others (Lockers / Double-Stacked)
- 6.3 By Storage Type
 - 6.3.1 Climate-Controlled
 - 6.3.2 Non-Climate-Controlled
- 6.4 By Ownership Pattern
 - 6.4.1 Owned

6.4.2 Leased

7 COMPETITIVE LANDSCAPE

7.1 Market Concentration

7.2 Strategic Moves

7.3 Market Share Analysis

7.4 Company Profiles (includes Global-level Overview, Market-level Overview, Core Segments, Financials, Strategic Info, Market Rank/Share, Products and Services, Recent Developments)

7.4.1 Storefriendly Self Storage Group Limited

7.4.2 SC Storage Group Limited

7.4.3 Tai Yau Storage Group Limited (Apple Storage)

7.4.4 Cube Self Storage Hong Kong Limited

7.4.5 Red Box Storage (Hong Kong) Limited

7.4.6 Spacebox Holdings Limited

7.4.7 Boxful Storage Limited

7.4.8 In N Out Storage Limited

7.4.9 Hongkong Storage (Holdings) Limited

7.4.10 Metropolitan Lifestyle (H.K.) Limited

7.4.11 Extra Space Asia Holdings Pte. Ltd.

7.4.12 StorHub Group Pte. Ltd.

7.4.13 Keepers Self Storage Hong Kong Limited

7.4.14 MiniStorage Hong Kong Limited

7.4.15 Locker Locker Self Storage Limited

7.4.16 Storage PLUS Hong Kong Limited

7.4.17 Lock+Store (StorHub Self Storage HK) Limited

7.4.18 Self-Store Hong Kong Limited

7.4.19 CubeSmart China Holdings Limited

7.4.20 Safestore Holdings plc - Hong Kong JV

8 MARKET SHARE OF KEY SELF-STORAGE OPERATORS

9 MARKET OPPORTUNITIES AND FUTURE OUTLOOK

9.1 White-Space and Unmet-Need Assessment

Hong Kong Self-Storage - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2026 - 2031)

Market Report | 2026-01-16 | 100 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-20"/>

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com