

## **Soups in South Africa**

Industry Report | 2025-10-30 | 40 pages | MarketLine

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### **Report description:**

Soups in South Africa

Summary

Soups in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- Soups market includes the retail sales of ambient soup, chilled soup, dried soup (mixes), frozen soup, and UHT soup.
- The South African soups market recorded revenues of \$102.5 million in 2024, representing a compound annual growth rate (CAGR) of 0.6% between 2019-24.
- Market consumption volume increased with a CAGR of 2.8% between 2019-24, reaching a total of 17.5 million kilograms in 2024.
- The South African soups market registered sluggish growth during 2019-24, primarily due to weak economic growth, rising inflation, and elevated interest rates squeezed household disposable income, which in turn suppressed demand for non-essential packaged food categories like premium soups.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the soups market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the soups market in South Africa
- Leading company profiles reveal details of key soups market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa soups market with five year forecasts

## Reasons to Buy

- What was the size of the South Africa soups market by value in 2024?
- What will be the size of the South Africa soups market in 2029?
- What factors are affecting the strength of competition in the South Africa soups market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's soups market?

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