

Software in the United States

Industry Report | 2025-10-16 | 51 pages | MarketLine

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Report description:

Software in the United States

Summary

Software in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations. The market value represents the revenue generated from sales and subscriptions of various software packages and offerings. It includes both signed deals that remain under contract and the annual revenues associated with new contracts signed within a specific calendar year. This excludes sales opportunities for third-party service providers.
- The US software market recorded revenues of \$359.4 billion in 2024, representing a compound annual growth rate (CAGR) of 8.1% between 2019 and 2024.
- The business process applications segment accounted for the market's largest proportion in 2024, with total revenues of \$93.9 billion, equivalent to 26.1% of the market's overall value.
- In 2024, the US software market recorded an annual growth of 8.8%. The growth is attributed to the accelerating digital transformation among small and medium-sized enterprises (SMEs). According to the US Small Business Administration (SBA), in 2024, the US had approximately 34.8 million small businesses.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in the United States
- Leading company profiles reveal details of key software market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States software market with five year forecasts

Reasons to Buy

- What was the size of the United States software market by value in 2024?
- What will be the size of the United States software market in 2029?
- What factors are affecting the strength of competition in the United States software market?
- How has the market performed over the last five years?
- What are the main segments that make up the United States's software market?

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