

Software in Singapore

Industry Report | 2025-10-16 | 46 pages | MarketLine

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Report description:

Software in Singapore

Summary

Software in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Software market encompasses applications used for business operations (e.g., ERP, CRM, etc.), as well as infrastructure software that manages IT systems and operations. The market value represents the revenue generated from sales and subscriptions of various software packages and offerings. It includes both signed deals that remain under contract and the annual revenues associated with new contracts signed within a specific calendar year. This excludes sales opportunities for third-party service providers.
- The Singaporean software market recorded revenues of \$20.2 billion in 2024, representing a compound annual growth rate (CAGR) of 14.0% between 2019 and 2024.
- The business process applications segment accounted for the market's largest proportion in 2024, with total revenues of \$4.2 billion, equivalent to 20.9% of the market's overall value.
- The expansion of Singapore's software market is driven by strong government initiatives and the nation's advanced digital transformation agenda. Flagship programs, such as Singapore Digital, Smart Nation, Industry Transformation Maps (ITMs), and the Digital Economy Framework for Action, are encouraging enterprises to modernize their operations through advanced ERP, CRM, and business process applications.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the software market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the software market in Singapore
- Leading company profiles reveal details of key software market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore software market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore software market by value in 2024?
- What will be the size of the Singapore software market in 2029?
- What factors are affecting the strength of competition in the Singapore software market?
- How has the market performed over the last five years?
- Who are the top competitors in Singapore's software market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of the leading payers?

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8 Company Profiles

8.1. Microsoft Corp

8.2. Oracle Corp

8.3. International Business Machines Corp

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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