

Pharmaceuticals in South Korea

Industry Report | 2025-11-20 | 44 pages | MarketLine

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Report description:

Pharmaceuticals in South Korea

Summary

Pharmaceuticals in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceutical market includes sales of both prescriptions and over-the-counter (OTC) drugs. The market scope does not cover consumer healthcare and animal health products.
- The South Korean pharmaceuticals market recorded revenues of \$27.0 billion in 2024, representing a compound annual growth rate (CAGR) of 4.8% between 2019 and 2024.
- The cardiovascular disease drugs segment accounted for the market's largest proportion in 2024, with total revenues of \$4.4 billion, equivalent to 16.2% of the market's overall value.
- The South Korean pharmaceuticals market witnessed healthy growth in 2024, registering an annual growth of 6.0%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the pharmaceuticals market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market in South Korea
- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea pharmaceuticals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea pharmaceuticals market by value in 2024?
- What will be the size of the South Korea pharmaceuticals market in 2029?
- What factors are affecting the strength of competition in the South Korea pharmaceuticals market?
- How has the market performed over the last five years?
- How large is South Korea's pharmaceuticals market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What are the recent developments in the market?

8 Company Profiles

8.1. Chong Kun Dang Pharmaceutical Corp.

8.2. Hanmi Pharmaceuticals Co Ltd

8.3. Celltrion Inc

8.4. Yuhan Corp

9 Macroeconomic Indicators

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- 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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