

**IT Services in South Korea**

Industry Report | 2025-10-23 | 42 pages | MarketLine

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**Report description:**

IT Services in South Korea

Summary

IT Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- IT services market involves the design, development, implementation, management, and support of information technology systems and applications for organizations. Market values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that calendar year.
- The South Korean IT services industry recorded revenues of \$24.3 billion in 2024, representing a compound annual growth rate (CAGR) of 6.4% between 2019 and 2024.
- The infrastructure services segment accounted for the industry's largest proportion in 2024, with total revenues of \$15 billion, equivalent to 61.8% of the industry's overall value.
- In 2024, the South Korean IT services industry recorded an annual growth of 7.7%. The growth is attributed to the accelerating digital transformation among small and medium-sized enterprises (SMEs).

## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the it services market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the it services market in

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## South Korea

- Leading company profiles reveal details of key it services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea it services market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea it services market by value in 2024?
- What will be the size of the South Korea it services market in 2029?
- What factors are affecting the strength of competition in the South Korea it services market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's it services market?

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