

## **IT Services in Singapore**

Industry Report | 2025-10-23 | 54 pages | MarketLine

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### **Report description:**

IT Services in Singapore

#### Summary

IT Services in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- IT services market involves the design, development, implementation, management, and support of information technology systems and applications for organizations. Market values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that calendar year.
- The Singaporean IT services industry recorded revenues of \$32.3 billion in 2024, representing a compound annual growth rate (CAGR) of 15.0% between 2019 and 2024.
- The infrastructure services segment accounted for the industry's largest proportion in 2024, with total revenues of \$21.8 billion, equivalent to 67.5% of the industry's overall value.
- In 2024, the Singaporean IT services industry recorded an annual growth of 18.6%. The growth is attributed to the accelerating digital transformation among small and medium-sized enterprises (SMEs). According to the Department of Statistics Singapore, in 2024, the number of SMEs in Singapore reached 352.5 thousand.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the IT services market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the it services market in Singapore
- Leading company profiles reveal details of key it services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore it services market with five year forecasts

#### Reasons to Buy

- What was the size of the Singapore it services market by value in 2024?
- What will be the size of the Singapore it services market in 2029?
- What factors are affecting the strength of competition in the Singapore it services market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's it services market?

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