

Credit Cards in India

Industry Report | 2025-11-06 | 47 pages | MarketLine

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Report description:

Credit Cards in India

Summary

Credit Cards in India industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- A credit card is a financial product provided by a bank or financial institution that enables the cardholder to borrow money up to an established credit limit for making purchases or withdrawing cash. The cardholder must repay the borrowed amount, either in full or over time, with interest and fees applied if the balance is not settled by the due date. The market scope covers the consumer credit cards market.
- The Indian credit cards sector recorded balances outstanding of \$34.0 billion in 2024, representing a compound annual growth rate (CAGR) of 21.3% between 2019 and 2024.
- Sector consumption volume increased with a CAGR of 16.8% between 2019 and 2024, reaching a total of 4.9 billion transactions in 2024.
- India accounted for a share of 2.2% of the Asia-Pacific credit cards sector in 2024.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the credit cards market in India
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the credit cards market in

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India

- Leading company profiles reveal details of key credit cards market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the India credit cards market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the India credit cards market by value in 2024?
- What will be the size of the India credit cards market in 2029?
- What factors are affecting the strength of competition in the India credit cards market?
- How has the market performed over the last five years?
- What are the main segments that make up India's credit cards market?

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