

New Cars in Malaysia

Industry Report | 2025-09-04 | 43 pages | MarketLine

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Report description:

New Cars in Malaysia

Summary

New Cars in Malaysia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- New cars market includes retail sales/registrations of new passenger cars. The scope of passenger cars covers saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.
- The Malaysian new cars market recorded revenues of \$19.6 billion in 2024, representing a compound annual growth rate (CAGR) of 6.2% between 2019 and 2024.
- Market consumption volume increased with a CAGR of 6.7% between 2019 and 2024, reaching a total of 756,961.0 units in 2024.
- In 2024, the volume of the Malaysian new cars market grew by 4.7% annually, fueled by increased real GDP growth. According to the World Bank, in 2024, the real GDP growth in Malaysia grew by 5.1% annually. This economic development has positively influenced consumer purchasing power and the demand for new cars.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Malaysia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in

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Malaysia

- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Malaysia new cars market with five year forecasts

Reasons to Buy

- What was the size of the Malaysia new cars market by value in 2024?
- What will be the size of the Malaysia new cars market in 2029?
- What factors are affecting the strength of competition in the Malaysia new cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Malaysia's new cars market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Geography segmentation

1.6. Market share

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What strategies do the leading players follow?

7.4. What are the strengths of leading players in the market?

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7.5. What are the recent developments in the market?

8 Company Profiles

8.1. Honda Motor Co Ltd

8.2. Perusahaan Otomobil Kedua Sdn Bhd

8.3. Toyota Motor Corp

8.4. DRB-HICOM Bhd

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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