

New Cars in Canada

Industry Report | 2025-09-04 | 48 pages | MarketLine

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Report description:

New Cars in Canada

Summary

New Cars in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- New cars market includes retail sales/registrations of new passenger cars. The scope of passenger cars covers saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.
- The Canadian new cars market recorded revenues of \$57.4 billion in 2024, representing a negative compound annual growth rate (CAGR) of 1.7% between 2019 and 2024.
- Market consumption volumes declined with a negative CAGR of 1.3% between 2019 and 2024, reaching a total of 1,390,001.0 Units in 2024.
- In 2024, the volume of the Canadian new cars market grew by 7.5% annually, fueled by net disposable income per household. According to Eurostat, in 2024, the net disposable income per household in Canada grew by \$70,744.2 from \$68,463.5 in 2023, reflecting a 3.0% nominal increase annually.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Canada

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Canada
- Leading company profiles reveal details of key new cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada new cars market with five year forecasts

Reasons to Buy

- What was the size of the Canada new cars market by value in 2024?
- What will be the size of the Canada new cars market in 2029?
- What factors are affecting the strength of competition in the Canada new cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Canada's new cars market?

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