

Sweden Property And Casualty Insurance - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

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Report description:

Sweden Property And Casualty Insurance Market Analysis

The Sweden property and casualty insurance market stands at USD 12.51 billion in 2025 and is projected to reach USD 16.32 billion by 2030, expanding at a 5.46% CAGR. Digital distribution, telematics-driven auto pricing, and climate-adaptation coverage collectively underpin near-term revenue expansion. Insurers also benefit from robust household balance sheets and sustained mortgage origination that lift property sums insured. At the same time, mandatory traffic insurance sustains auto premium volumes while micro-mobility liability rules unlock incremental business. However, claims inflation linked to advanced vehicle parts and rising cyber-loss severity continues to squeeze technical margins, prompting greater focus on cost-efficient operating models and data-driven underwriting.

Sweden Property And Casualty Insurance Market Trends and Insights

Surge in Telematics-Based Auto Insurance Adoption

EU data-access rules now let drivers share vehicle telemetry directly with insurers, removing long-standing manufacturer bottlenecks and catalyzing the adoption of usage-based policies that cut premiums for safe, low-mileage users. Insurers add smartphone-driven scoring apps and on-board plug-ins that provide granular feedback on acceleration, braking, and cornering, nudging safer driving habits that lower accident frequency and claims costs. Larger carriers integrate telematics feeds with claims triage engines that trigger towing, medical, and repair workflows within minutes, shrinking loss-adjuster expenses and boosting

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customer retention. Competitive pricing pressure intensifies because granular risk segmentation shrinks cross-subsidies that once allowed broader premium bands. Digital-first entrants exploit over-the-air firmware access to iterate scoring models every quarter and at a tempo that traditional players struggle to match. The cumulative benefits strengthen the Sweden property and casualty insurance market by improving profitability even as policy counts rise.

Climate-Adaptation Renovations Boosting Property Premiums

Severe storms and shifting snow-load patterns over 2019-2024 pushed reinsurer deductibles higher, prompting Swedish homeowners to elevate foundations, install back-flow valves, and switch to Class B roofing tiles with higher wind-resistance ratings. Insurers respond by embedding "green rebuild" clauses that pay for heat pump installations and recycled insulation, lifting reinstatement values by double-digit percentages, and immediately expanding written premiums. If P&C's sustainable building module further ties claim payouts to eco-certified materials, encouraging contractors to adopt circular-economy standards that, in turn, lower long-run loss ratios through better durability. Mortgage lenders increasingly demand proof of flood-risk mitigation before approving loan disbursements, indirectly forcing insurance uptake on previously under-insured coastal cottages. Swedish municipalities also tighten building codes, raising average replacement costs per square meter and thereby contributing additional premium volume. These converging forces reinforce the Sweden property and casualty insurance market as adaptation spending continues through the decade.

Price Pressure from Comparison Portals

Instant quote algorithms strip away product-feature mystique, forcing carriers into visible price wars on standardized auto and content policies. Smaller firms leverage nimble operating models to cut overhead and underbid incumbents, yet often lack claims-service depth, pushing discerning customers back toward established brands. To defend margins, larger insurers roll out tiered cover, bronze, silver, and gold, so that headline prices stay competitive while upsell options preserve revenue. Loyalty rebates, carbon offset perks, and multi-product discounts add non-price levers that temper churn. Regulators watch for "price walking" but currently view transparent comparison tools as consumer-friendly, limiting the scope for intervention. Sustained down-pricing trims earned-premium growth by 0.4% points, modestly softening the Sweden property and casualty insurance market outlook.

Other drivers and restraints analyzed in the detailed report include:

Compulsory Liability for Micro-Mobility Vehicles / Digital Distribution Platforms Expansion / Claims-Inflation from Advanced Vehicle Parts /

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

In 2024, auto insurance accounted for 45.6% of Sweden property and casualty insurance market, driven by mandatory traffic coverage and a growing adoption of telematics, which aligns premiums with actual driving behavior. The increasing integration of telematics helps insurers assess risk more accurately and also incentivizes safer driving habits among policyholders. Liability insurance, spurred by mandates in micro-mobility and increased demand for professional indemnity, boasts a 6.34% CAGR, marking it as the fastest-growing segment among major lines. This growth reflects the evolving risk landscape and the rising need for tailored insurance solutions.

As electric vehicle (EV) adoption rises, repair costs surge, straining auto-combined ratios. The complexity of EV repairs, coupled with the higher cost of specialized parts and labor, further amplifies this pressure. This trend underscores the urgency for

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data-driven pricing and strategic repair partnerships to manage costs effectively. Meanwhile, liability lines are expanding due to emerging risk classes like e-scooters and indemnities for the gig economy. These developments highlight the industry's ability to adapt to new risks and consumer needs, broadening Sweden property and casualty insurance market. Both home and commercial property insurance remain steadfast revenue sources, buoyed by climate-resilient upgrades that elevate insured sums and spur premium growth. Investments in climate-proofing properties, such as flood defenses and energy-efficient retrofits, are driving incremental premium increases while ensuring long-term sustainability for insurers.

Sweden Property and Casualty Insurance Market is Segmented by Insurance Type (Home Insurance, Auto Insurance, Commercial Property Insurance, and More), Distribution Channel (Direct, Agencies, Banks, Digital Brokers, and Affinity Partnerships), Customer Type (Individual, Commercial & Industrial, and Public Sector), and Region (Gotaland, Svealand, and Norrland). The Market Forecasts are Provided in Value (USD).

List of Companies Covered in this Report:

Lansforsakringar Alliance / If Skadeforsakring AB / Folksam Omsesidig Sakforsakring / Trygg-Hansa (Codan Forsikring) / Dina Forsakringar / Svedea AB / Moderna Forsakringar / Gjensidige Sverige / SiriusPoint International / Solid Forsakrings AB / Volvia Forsakringar / Evoli Forsakring / Bilsport & MC Forsakring / Aktsam Forsakring / Sparia Forsakringar / Stockholms Stads Brandforsakringskontor / S:t Erik Forsakrings AB / Sveriges Angfartygs Assurans Forening / Protector Forsakring / Zurich Insurance (Sweden branch) /

Additional Benefits:

The market estimate (ME) sheet in Excel format /
3 months of analyst support /

Table of Contents:

- 1 Introduction
 - 1.1 Study Assumptions & Market Definition
 - 1.2 Scope of the Study
- 2 Research Methodology
- 3 Executive Summary
- 4 Market Landscape
 - 4.1 Market Overview
 - 4.2 Market Drivers
 - 4.2.1 Surge in telematics-based auto insurance adoption
 - 4.2.2 Climate-adaptation renovations boosting property premiums
 - 4.2.3 Compulsory liability for micro-mobility vehicles
 - 4.2.4 Digital distribution platforms expansion
 - 4.2.5 Strong household balance sheets & mortgage growth
 - 4.2.6 Increasing frequency of extreme weather events
 - 4.3 Market Restraints
 - 4.3.1 Price pressure from comparison portals
 - 4.3.2 Claims-inflation from advanced vehicle parts
 - 4.3.3 Stricter capital rules under Solvency II review

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4.3.4 Cyber-risk accumulation limits underwriting

4.4 Value / Supply-Chain Analysis

4.5 Regulatory Landscape

4.6 Technological Outlook

4.7 Porter's Five Forces

4.7.1 Bargaining Power of Suppliers

4.7.2 Bargaining Power of Buyers/Consumers

4.7.3 Threat of New Entrants

4.7.4 Threat of Substitute Products

4.7.5 Intensity of Competitive Rivalry

5 Market Size & Growth Forecasts (Value, USD)

5.1 By Insurance Type

5.1.1 Home Insurance

5.1.2 Auto Insurance

5.1.3 Commercial Property Insurance

5.1.4 Liability Insurance

5.1.5 Travel Insurance

5.1.6 Pet Insurance

5.2 By Distribution Channel

5.2.1 Direct

5.2.2 Agencies

5.2.3 Banks

5.2.4 Digital Brokers

5.2.5 Affinity Partnerships

5.3 By Customer Type

5.3.1 Individual

5.3.2 Commercial & Industrial

5.3.3 Public Sector

5.4 By Region

5.4.1 Gotaland

5.4.2 Svealand

5.4.3 Norrland

6 Competitive Landscape

6.1 Market Concentration

6.2 Strategic Moves

6.3 Market Share Analysis

6.4 Company Profiles (includes Global level Overview, Market level overview, Core Segments, Financials as available, Strategic Information, Market Rank/Share for key companies, Products & Services, and Recent Developments)

6.4.1 Lansforsakringar Alliance

6.4.2 If Skadeforsakring AB

6.4.3 Folksam Omsesidig Sakforsakring

6.4.4 Trygg-Hansa (Codan Forsikring)

6.4.5 Dina Forsakringar

6.4.6 Svedea AB

6.4.7 Moderna Forsakringar

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- 6.4.8 Gjensidige Sverige
- 6.4.9 SiriusPoint International
- 6.4.10 Solid Forsakrings AB
- 6.4.11 Volvia Forsakringar
- 6.4.12 Evoli Forsakring
- 6.4.13 Bilsport & MC Forsakring
- 6.4.14 Aktsam Forsakring
- 6.4.15 Sparia Forsakringar
- 6.4.16 Stockholms Stads Brandforsakringskontor
- 6.4.17 S:t Erik Forsakrings AB
- 6.4.18 Sveriges Angfartygs Assurans Forening
- 6.4.19 Protector Forsakring
- 6.4.20 Zurich Insurance (Sweden branch)

7 Market Opportunities & Future Outlook

7.1 White-space & Unmet-need Assessment

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