

BFSI Security - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

Market Report | 2025-06-01 | 120 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

BFSI Security Market Analysis

The BFSI security market size reached USD 79.9 billion in 2025 and is forecast to climb to USD 150.5 billion by 2030, implying a robust 13.5% CAGR. This trajectory underscores how regulators, banks and insurers are reacting to an unrelenting spike in sophisticated breaches, typified by the February 2025 email compromise at the Office of the Comptroller of the Currency that exposed more than 100 senior officials' messages. Rising third-party risk came into sharper focus after the April 2025 ransomware strike on Toppan Next Tech that affected customer records from DBS Bank and Bank of China's Singapore branch. At the same time, the European Union's Digital Operational Resilience Act (DORA) and parallel rules in India and New York are compelling financial firms to replace periodic audits with real-time controls. The result is a steady redirection of budgets toward zero-trust architectures, cloud-native defenses and quantum-safe cryptography pilots, all of which continue to expand the BFSI security market.

Global BFSI Security Market Trends and Insights

Surge in Digital Banking Transactions

Electronic payments continue to cannibalize cheques, driving volumes that legacy fraud-detection stacks cannot analyze in real time. Singapore's Monetary Authority has set mid-2025 for nationwide Electronic Deferred Payment roll-out, while India now obliges banks to deploy AI-powered behavioural analytics for fraud spotting. These mandates are funnelling spending toward

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott-international.com

www.scott-international.com

cloud-native transaction monitoring and low-latency core-banking APIs. As the BFSI security market broadens, vendors that can inspect payloads at millisecond speed without performance drag secure a first-mover advantage. Institutions are also overhauling authentication flows to support risk-based step-up verification for high-value transfers, further accelerating platform rip-and-replace activity.

Escalating Sophistication of Cyber-Attacks

The LockBit assault on Evolve Bank and Trust laid bare the dual-threat model of encryption plus data theft, while the Minja memory injection exploit reached a 95% success rate against AI chatbots in lab tests. Attackers now weaponize large language models to refine phishing scripts in seconds, leaving signature-based controls obsolete. Financial firms therefore prioritize behavioural analytics, adversary emulation and automated response orchestration. The BFSI security market responds by bundling extended detection and response (XDR) with threat-intelligence enrichment so analysts can triage novel tactics in minutes rather than hours. Proof-of-concept quantum decryption techniques also loom, nudging boards to allocate seed budgets for quantum-resistant encryption roll-outs.

High Total Cost of Ownership

Globally, budget growth for cyber programs decelerated to 8% in 2024, down from 16% in 2021, as economic headwinds and unclear ROI stall spending. Mid-tier institutions earmark 13.2% of IT outlays for security yet still report readiness gaps, reflecting fragmentation across dozens of overlapping tools. Tool sprawl inflates licensing, integration and SOC staffing costs, suppressing net new investment and placing a drag on the BFSI security market. Consolidated platforms that automate triage and incident response can lower per-alert costs by 40%, but migration budgets often exceed in-year savings, prolonging payback windows and delaying purchase approvals.

Other drivers and restraints analyzed in the detailed report include:

Stringent Data-Protection Regulations / Cloud Migration of Core-Banking Platforms / Legacy-System Integration Complexity /

For complete list of drivers and restraints, kindly check the Table Of Contents.

Segment Analysis

Information Security captured 71% of the BFSI security market share in 2024, far outpacing physical controls as customer engagement shifts to digital channels. Demand concentrates on data-loss prevention, endpoint detection and response, and identity governance platforms that satisfy DORA's prescriptive testing clauses. The BFSI security market size for Information Security will expand at 16.8% CAGR through 2030, powered by mandatory threat-led penetration testing and AI infusion into fraud analytics.

Convergence of physical and logical safeguards is nonetheless advancing. Branch and data-center operators integrate biometric access logs with SIEM dashboards, enabling unified risk scoring. Zero-trust blueprints treat door readers and API gateways alike, requiring continuous verification before granting privileges. Vendors that supply interoperable credential management vaults therefore secure a growing slice of the BFSI security market. Institutions also pilot deception grids and autonomous threat-containment to reduce mean-time-to-respond below the regulatory 24-hour disclosure threshold.

System-integration specialists accounted for 40.3% of 2024 revenue as banks wrestled with patch-work architectures and regulatory deadlines. Every DORA or NYDFS requirement triggers mapping of control libraries, API hooks and audit workflows into heterogeneous tech stacks, solidifying integration services' place at the center of the BFSI security market. Managed Security

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Services follow closely, forecast to climb 19.0% CAGR on the back of 24/7 monitoring mandates that smaller lenders cannot staff internally.

The financial services cybersecurity industry increasingly favors outcome-based contracts over time-and-materials engagements. Cisco's HyperShield release bundles autonomous segmentation with professional services, offering guaranteed vulnerability remediation windows. In response, mid-market banks outsource alert triage to specialised SOCs, cutting incident dwell times by up to 60%. Ecosystem partners embed compliance dashboards that align with auditors' report formats, reinforcing integration services' pivotal role in capitalization of the BFSI security market.

BFSI Security Market Trends and It is Segmented by Security Type (Information Security, Physical Security), Services Type (System Integration, Maintenance, Support), Deployment Model (On-Premises, Cloud-Based), Vertical (Banking, Insurance and More), and Geography. The Market Forecasts are Provided in Terms of Value (USD).

Geography Analysis

North America commanded 36.5% of revenue in 2024 thanks to early adoption of NYDFS Part 500, CISA sector directives and a mature breach-notification regime that fines non-compliance within days. Competitive pressure among Tier-1 banks spurred multiyear platform refreshes that now trickle down to regional lenders and fintechs, solidifying the region's leadership in the BFSI security market.

Asia-Pacific is expanding at a 15.0% CAGR, propelled by Singapore's Shared Responsibility Framework and India's AI-based fraud monitoring mandates. The BFSI security market size for Asia-Pacific grew past USD 23.0 billion in 2025, spurred by 31% of global cyber incidents targeting the region commonwealth.int. Local banks accelerate cloud adoption under regulatory sandbox regimes, while Japan and Australia push quantum-safe pilots, further widening growth differentials versus mature markets.

Europe holds significant weight via DORA, GDPR and the NIS 2 Directive. Harmonized supervisory expectations drive cross-border platform consolidation, giving rise to pan-European managed SOC hubs. The BFSI security market in Europe increasingly demands vendor evidence of full supply-chain resilience, including continuous third-party risk scoring and in-region key custody, keeping spending momentum steady through the decade.

List of Companies Covered in this Report:

International Business Machines Corporation / Cisco Systems, Inc. / Symantec / Sophos Group plc / McAfee LLC / Honeywell International Inc. / Dell Technologies Inc. (EMC) / DXC Technology Company / Trend Micro Incorporated / Booz Allen Hamilton Holding Corporation / Palo Alto Networks, Inc. / Fortinet, Inc. / Check Point Software Technologies Ltd. / Mandiant Corporation (Orange Cyberdefense) / Okta, Inc. / Darktrace plc / Rapid7, Inc. / Proofpoint, Inc. / Splunk Inc. / Imperva, Inc. /

Additional Benefits:

The market estimate (ME) sheet in Excel format /
3 months of analyst support /

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET LANDSCAPE

4.1 Market Overview

4.2 Market Drivers

4.2.1 Surge in digital banking transactions

4.2.2 Escalating sophistication of cyber-attacks

4.2.3 Stringent data-protection regulations

4.2.4 Cloud migration of core-banking platforms

4.2.5 AI-driven fraud-prevention adoption

4.2.6 Open-banking APIs expanding attack surface

4.3 Market Restraints

4.3.1 High total cost of ownership

4.3.2 Legacy-system integration complexity

4.3.3 Cyber-security talent shortage

4.3.4 Cross-border data-residency ambiguity

4.4 Regulatory Landscape

4.5 Technological Outlook

4.6 Porter's Five Forces Analysis

4.6.1 Threat of New Entrants

4.6.2 Bargaining Power of Buyers

4.6.3 Bargaining Power of Suppliers

4.6.4 Threat of Substitutes

4.6.5 Intensity of Competitive Rivalry

4.7 Investment Analysis

5 MARKET SIZE AND GROWTH FORECASTS (VALUE)

5.1 By Security Type

5.1.1 Information Security

5.1.2 Physical Security

5.2 By Service Type

5.2.1 System Integration

5.2.2 Maintenance

5.2.3 Support

5.3 By Deployment Model

5.3.1 On-premises

5.3.2 Cloud-based

5.4 By Vertical

5.4.1 Banking

5.4.2 Insurance

5.4.3 Other Financial Institutions

5.5 By Geography

5.5.1 North America

5.5.1.1 United States

5.5.1.2 Canada

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.5.1.3 Mexico
- 5.5.2 South America
 - 5.5.2.1 Brazil
 - 5.5.2.2 Argentina
 - 5.5.2.3 Rest of South America
- 5.5.3 Europe
 - 5.5.3.1 Germany
 - 5.5.3.2 United Kingdom
 - 5.5.3.3 France
 - 5.5.3.4 Spain
 - 5.5.3.5 Italy
 - 5.5.3.6 Rest of Europe
- 5.5.4 Asia-Pacific
 - 5.5.4.1 China
 - 5.5.4.2 Japan
 - 5.5.4.3 South Korea
 - 5.5.4.4 India
 - 5.5.4.5 Australia and New Zealand
 - 5.5.4.6 Rest of Asia-Pacific
- 5.5.5 Middle East
 - 5.5.5.1 Israel
 - 5.5.5.2 Saudi Arabia
 - 5.5.5.3 United Arab Emirates
 - 5.5.5.4 Turkey
 - 5.5.5.5 Rest of Middle East
- 5.5.6 Africa
 - 5.5.6.1 South Africa
 - 5.5.6.2 Egypt
 - 5.5.6.3 Nigeria
 - 5.5.6.4 Rest of Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration
- 6.2 Strategic Moves
- 6.3 Market Share Analysis
- 6.4 Company Profiles (includes Global-level Overview, Market-level Overview, Core Segments, Financials as available, Strategic Information, Market Rank/Share for key companies, Products and Services, and Recent Developments)
 - 6.4.1 International Business Machines Corporation
 - 6.4.2 Cisco Systems, Inc.
 - 6.4.3 Symantec
 - 6.4.4 Sophos Group plc
 - 6.4.5 McAfee LLC
 - 6.4.6 Honeywell International Inc.
 - 6.4.7 Dell Technologies Inc. (EMC)
 - 6.4.8 DXC Technology Company
 - 6.4.9 Trend Micro Incorporated
 - 6.4.10 Booz Allen Hamilton Holding Corporation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.4.11 Palo Alto Networks, Inc.
- 6.4.12 Fortinet, Inc.
- 6.4.13 Check Point Software Technologies Ltd.
- 6.4.14 Mandiant Corporation (Orange Cyberdefense)
- 6.4.15 Okta, Inc.
- 6.4.16 Darktrace plc
- 6.4.17 Rapid7, Inc.
- 6.4.18 Proofpoint, Inc.
- 6.4.19 Splunk Inc.
- 6.4.20 Imperva, Inc.

7 MARKET OPPORTUNITIES AND FUTURE OUTLOOK

7.1 White-space and Unmet-Need Assessment

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

BFSI Security - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

Market Report | 2025-06-01 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-05"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com