

## Dairy in South Korea

Industry Report | 2025-08-14 | 40 pages | MarketLine

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### **Report description:**

Dairy in South Korea

Summary

Dairy in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- Dairy market includes retail sales of milk, cheese, yogurt, dairy-based & soy-based desserts, drinkable yogurt, and others. The scope of others includes butter & spreadable fats, cream, etc. Market is valued according to retail selling price (RSP) and includes any applicable taxes.
- The South Korean dairy market recorded revenues of \$8,333.0 million in 2024, representing a compound annual growth rate (CAGR) of 0.1% between 2019-24.
- Market consumption volumes declined with a negative CAGR of 1.4% between 2019-24, reaching a total of 2,158.3 million kilograms in 2024.
- The revenue of the South Korean dairy market witnessed slow growth during the review period. This slow growth was mainly attributed to high input costs and a decline in milk consumption, driven by demographic factors such as a decreasing number of children and an aging population, which have led to reduced appetite.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the dairy market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the dairy market in South Korea
- Leading company profiles reveal details of key dairy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea dairy market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea dairy market by value in 2024?
- What will be the size of the South Korea dairy market in 2029?
- What factors are affecting the strength of competition in the South Korea dairy market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's dairy market?

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