

Dairy in Singapore

Industry Report | 2025-08-14 | 45 pages | MarketLine

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Report description:

Dairy in Singapore

Summary

Dairy in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Dairy market includes retail sales of milk, cheese, yogurt, dairy-based & soy-based desserts, drinkable yogurt, and others. The scope of others includes butter & spreadable fats, cream, etc. Market is valued according to retail selling price (RSP) and includes any applicable taxes.
- The Singaporean dairy market recorded revenues of \$852.1 million in 2024, representing a compound annual growth rate (CAGR) of 5.4% between 2019-24.
- Market consumption volume increased with a CAGR of 1.3% between 2019-24, reaching a total of 127.6 million kilograms in 2024.
- The revenue of the Singaporean dairy market witnessed healthy growth during the review period. This growth was primarily driven by changing consumer eating habits, influenced by a rapidly aging population and evolving lifestyles. As a result, there has been an increasing demand for low-calorie, function-rich dairy products.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the dairy market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the dairy market in Singapore
- Leading company profiles reveal details of key dairy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore dairy market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore dairy market by value in 2024?
- What will be the size of the Singapore dairy market in 2029?
- What factors are affecting the strength of competition in the Singapore dairy market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's dairy market?

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- 7.2. Who are the leading players in the Singaporean dairy market?
- 7.3. Which companies have been most successful in increasing their market shares during 2019-24?
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