

Biofuels in North America

Industry Report | 2025-07-10 | 43 pages | MarketLine

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Report description:

Biofuels in North America

Summary

Biofuels in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Biofuels are renewable energy sources produced from organic materials or biomass. Biofuels help in reducing greenhouse gas emissions and are therefore used as a substitute for fossil fuels such as gasoline and diesel. Market volume represents the consumption of biofuel in a country in a specific year. Market value is calculated by multiplying market volume by the wholesale price of biofuel.
- The North American biofuels market recorded revenues of \$64,038 million in 2024, representing a compound annual growth rate (CAGR) of 3.8% between 2019 and 2024.
- Market consumption volumes declined with a negative CAGR of 1.1% between 2019 and 2024, reaching a total of 425,354.1 thousand barrel in 2024.
- The US accounted for 95.8% of the North American biofuels market in 2024, followed by Canada with a 3.5% share and Mexico with a 0.7% share.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biofuels market in North America

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biofuels market in North America
- Leading company profiles reveal details of key biofuels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America biofuels market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the North America biofuels market by value in 2024?
- What will be the size of the North America biofuels market in 2029?
- What factors are affecting the strength of competition in the North America biofuels market?
- How has the market performed over the last five years?
- What are the main segments that make up North America's biofuels market?

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