

White Spirit Market Size and Share Outlook - Forecast Trends and Growth Analysis Report (2025-2034)

Market Report | 2025-08-12 | 156 pages | EMR Inc.

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Report description:

The white spirit market size reached around USD 7.26 Billion in 2024. The market is projected to grow at a CAGR of 5.40% between 2025 and 2034 to reach nearly USD 12.28 Billion by 2034.

The Asia Pacific to Provide Significant Growth Opportunities to the Global White Spirit Market

The Asia Pacific is one of the leading regions for the industry, with the industry projected to witness a significant growth rate in the region in the coming years. Population growth, rapid urbanisation, and growing disposable incomes are expected to play a significant role in driving the industry growth in the coming years, particularly in countries like China, India, and Thailand. In these countries, the increasing infrastructural developments and rising construction activities are expected to bolster the demand for white spirit. European countries like Germany and the United Kingdom also contribute to the significant global demand for white spirit, with the demand mostly stemming from the paints and coatings industry in these countries.

White Spirit: Market Segmentation

White spirit, also variously known as mineral turpentine, turpentine substitute, or mineral spirits, is a clear liquid derived from petroleum, which finds extensive use as a solvent in painting. It is, thus, widely used in the automotive, paints and coatings, manufacturing, design, and building and construction sectors. It could be used as a solvent cleaner, extractive resolver, degreasing solvent, aerosol solvent, lacquer, and wood preservation agent, among others, due to its high solubility.

Based on type, the industry can be divided into the following:

- Type 0
- Type 1

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- Type 2
- Type 3

The grades of the product can be divided into:

- Low Flash Point
- Medium Flash Point
- High Flash Point

White spirit finds applications in the following segments:

- Paints Thinner
- Cleaning
- Degreasing
- Fuel
- Disinfectant
- Others

The regional markets for white spirit can be divided into:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Paints and Coatings Industry Bolstering the White Spirit Market Growth

The booming paints and coatings sector, as well as the increasing demand for cleaning and degreasing solvents, mainly stimulate the development of the global market for white spirits. The rising activities in the construction sector and the growing automobile industry have propelled the demand for a synthetic paint thinner in emerging regions. This has also increased the demand for white spirits. In addition, the global white spirits market is expected to be driven by factors, such as the growing demand for oil exploration, shift in demography, and better global economic conditions. In addition, the rising customer inclinations toward low aromatic white spirits could, in the near future, generate high growth prospects for the white spirit industry globally.

Key Industry Players in the Global White Spirit Market

The report gives a detailed analysis of the following key players in the global white spirit market, covering their competitive landscape, capacity, and latest developments like mergers, acquisitions, and investments, expansions of capacity, and plant turnarounds:

- ExxonMobil Corporation
- Total S.A.
- Royal Dutch Shell Plc
- Neste Oyj
- GSB Chemicals
- CEPESA Quimica, S.A.

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- Haltermann Carless
- DHC Solvent Chemie GmbH
- Others

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis.

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