

Oxo-Octyl Acetate Market Report and Forecast 2025-2034

Market Report | 2025-08-11 | 153 pages | EMR Inc.

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Report description:

The global oxo-octyl acetate market attained a value of USD 466.88 Billion in 2024. The market is further expected to grow in the forecast period of 2025-2034 at a CAGR of 6.00%, to reach USD 836.11 Billion by 2034.

North America to Significantly Contribute to the Global Industry

The market for oxo-octyl acetate has seen considerable growth in the historical period 2018-2024, especially since oxo-octyl acetate is used in the manufacture of cosmetics and pharmaceuticals, which have a worldwide demand. The market is mainly dominated by North America where there is a high demand for these consumer-end products. The growth rate in the forecast period is expected to be dominated by the Asia Pacific region, where emerging economies with high populations like India and China are expected to fuel demand, along with countries like Republic of Korea, Taiwan, Malaysia, and Indonesia. There is a high potential for growth in Latin America and the Middle East and Africa, while the markets in North America and Europe are expected to remain saturated.

Oxo-Octyl Acetate: Market Segmentation

Oxo-octyl acetate is a chemical synthesised using phenol and ethylene oxide at high temperature and pressure. At room temperature and pressure, it is present in the liquid state and is clear, oily and colourless. The chemical is not very soluble in water and it is moderately prone to evaporation. It is used in the manufacturing of cosmetic products like skin creams and sunscreen lotions.

The oxo-octyl acetate market can be segmented by application into:

- Pharmaceuticals
- Cosmetics and Personal Care
- Paint and Coating

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- Pesticides
- Others

Market Breakup by Region:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Demand for Cosmetics Bolstering the Market Growth

Oxo-octyl acetate is majorly used in the manufacture of cosmetics, due to its physical properties like volatility, moderate solubility and colourless appearance, and chemical properties like less toxicity and acting as preservatives for vaccines, pharmaceuticals, and cosmetics. The rise of the cosmetics industry is expected to bolster the demand for oxy-octyl acetate. Due to the rise in incomes, improving industrialisation and increasing urbanisation, there has been a general rise in the demand for cosmetics. Moreover, the demand for this chemical has increased in the aftermath of the COVID-19 pandemic as there is expected to be a widespread demand for vaccines, for which oxy-octyl acetate is a viable preservative.

Key Industry Players in the Global Oxo-Octyl Acetate Market

The report gives a detailed analysis of the key players in the global oxo-octyl acetate market, covering their competitive landscape, capacity, and latest developments like mergers, acquisitions, and investments, expansions of capacity, and plant turnarounds.

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis.

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