

Methyl Acetate Market Size and Share Outlook - Forecast Trends and Growth Analysis Report (2025-2034)

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Report description:

The global methyl acetate market reached a volume of 1925.27 KMT in 2024 . It is estimated to grow at a CAGR of 4.10% between 2025 and 2034 to reach a volume of 2877.39 KMT in 2034 .

Methyl Acetate Market Growth

Methyl acetate, a colourless, flammable liquid, is an organic compound, widely used in low toxic solvent products like paints, adhesives, and nail varnish remover. It is also used as a solvent for many resins and oils.

High purity methyl acetate has low water and alcohol content, which makes it ideal for moisture sensitive paints, thus, aiding the market growth.

Key Trends and Developments

Low moisture-attraction tendency; rising demand for environment friendly products; the thriving packaging sector; and expansion of the paints and coatings sector are impacting the methyl acetate market growth

Feb 18, 2021

Celanese Corporation declared force majeure under its sales contracts due to the adverse impact of extreme winter weather on Celanese's operations and many of its suppliers and service providers in the Texas Gulf Coast. This is with respect to the products, including methyl acetate, and its customers in the Americas and EMEA.

Low attraction towards moisture

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The use of methyl acetate helps boost aerosols' efficiency and other coatings that are moisture sensitive due to its low moisture-attraction tendency.

Environmental friendly characteristics

Methyl acetate is biodegradable, making industrial cleaners an environmentally friendly option. Focusing on manufacturing ecologically friendly goods has historically meant sacrificing the overall efficacy of the product. Methyl acetate can eliminate heavier contaminants while still protecting the atmosphere due to its excellent solvent activity and higher density.

Expanding packaging sector

Flexographic ink, which is primarily used for printing applications in the packaging industry, is driving the market demand. In nations such as India, China, Germany, and the US, the packaging industry is growing quickly due to the increasing popularity of internet trade and e-commerce and the increasing demand for shipment of doorstep commodities.

Growing paints and coatings sector

The high purity and low volatility offered by methyl acetate is increasing its use as solvent in paints and coatings. The growing construction sector across the globe is leading to an increased demand for paints and coating products.

Global Methyl Acetate Market Trends

Methyl acetate's potential to increase coating systems' shelf life and minimise product waste is an added advantage. This is primarily due to its low moisture-attraction tendency. Methyl acetate can also reduce the possibility of visual imperfections and defects in coatings applied under wet conditions.

Due to properties such as corrosion resistance, toughness, water resistance, heat resistance, and others, methyl acetate is increasingly used in the paint and coating industry. In several sectors, methyl acetate is extensively used as a solvent since methyl acetate may potentially substitute alcohols and ethers as an oxygenated fuel and combustion enhancer in terms of distillation, engine efficiency, and exhaust emission characteristics.

Methyl Acetate Industry Segmentation

"Global Methyl Acetate Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

Market Breakup by End Use

- Paints and Coatings
- Inks
- Personal Care
- Adhesives
- Others

Market Breakup by Region

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- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Methyl Acetate Market Share

Based on end use, paints and coatings account for a significant share of the market

The growth of the paints and coatings sector is driven by the rising construction activities, which includes both commercial and residential construction. The growth of the do-it-yourself sector across Europe, North America, and the Asia Pacific has propelled the market growth.

The personal care sector is witnessing significant growth resulted by the increasing disposable incomes and rising fashion awareness among a large portion of the population. The market growth is significantly influenced by the changing consumer preferences and hygienic lifestyles.

Methyl Acetate Market Analysis by Region

North America is one of the leading markets for methyl acetate in terms of production

North America is the second largest producer of methyl acetate, and it accounted for nearly 16% share of the global production in 2020. The production in North America has been significant, owing to the rising demand from the packaging industry.

A significant growth of the textile sector has propelled the demand for methyl acetate for printing applications in Germany. The growing demand for clothing, curtains, blanket and bedding, and upholstery, among others, has provided lucrative opportunities for the market growth.

Leading Methyl Acetate Market Manufacturers

The manufacturers are focusing on expanding their production capabilities to meet the rising demand from diverse industries.

Celanese Corporation

Celanese Corp., headquartered in the United States is a leading manufacturer of materials and chemicals that are used in products ranging from inks and paints to automotive and agricultural products to pharmaceuticals. The company makes acetic acid used in paints, ethylene vinyl acetate used in flexible packing and automotive parts, and acetate tow used in filtration.

Eastman Chemical Co.

It is a prominent chemical manufacturer with a focus on additives, chemical intermediates, advanced materials, and fibres. It supplies chemicals, fibres, plastics, rubber materials, polymers, and solvents to clients from diverse industries, globally.

Wacker Chemie AG

Wacker Chemie was established in 1914 and is headquartered in Munich. It is a leading player and one of the world's most

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research-intensive chemical companies with a range of highly developed speciality products extends from silicones and polymeric binders and additives for several different industrial sectors, to bio-engineered pharmaceutical actives (biologics), and hyperpure silicon for semiconductor and solar applications.

Haihang Industry Co., Ltd

Haihang Group, consisting of three wholly-owned subsidiaries, namely Haihang Industry Co., Ltd, Zhonglan Industry Co., Ltd, and Xiaomifeng Supply Chain Co Ltd is a large manufacturer of fine chemical and cosmetic materials that integrates R&D, production, and sales. Besides, it is also one of the Top 50 Enterprises in Jinan City. The company was established in 1994 and restructured into a limited liability company in 1996.

Other notable players operating in the global methyl acetate market are BASF SE, Kishida Chemical Co., Ltd, Chang Chun Group, Vizag chemical, Henan GP Chemicals Co.,Ltd and IOL Chemicals and Pharmaceuticals Limited, among others.

More Insights On

United Kingdom Methyl Acetate Market

Oxo-Octyl Acetate Market

Butyl Acetate Market

Isoamyl Acetate Market

Vinyl Acetate Market

Ethyl Acetate Market

Cellulose Acetate Market

Methyl Acetate Market Report Snapshots

Methyl Acetate Manufacturers

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