

Methacrylic Acid Market Growth Analysis - Market Size, Share, Forecast Trends and Outlook Report (2025-2034)

Market Report | 2025-08-12 | 174 pages | EMR Inc.

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Report description:

The global methacrylic acid market was valued at USD 1.47 Billion in 2024. The industry is expected to grow at a CAGR of 5.10% during the forecast period of 2025-2034 to attain a valuation of USD 2.42 Billion by 2034.

Growing End-User Industries are Expected to Drive the Methacrylic Acid Market Growth

The market for methacrylic acid is expected to be driven by the rising end-user industries, such as automobiles, construction, and electronics. The product is used in the light panels, facades, windows, TV display panels, coatings, and emulsions, among other applications. The market is further expected to witness a boom as a result of the technological advancements in the industry. Also, the extension of applications for methacrylic acid is predicted to support the market growth. Several new launches and product developments are invigorating the market growth further. Manufacturers are creating bio-based solutions for methacrylic acid, thereby enhancing the market expansion.

Region-wise, the Asia Pacific region is a significant market for methacrylic acid. The market is also expected to be one of the fastest-growing regions over the forecast period. The region is followed by Europe, which is expected to witness moderate growth due to economic fluctuations within the region.

Methacrylic Acid: Market Segmentation

Methacrylic acid (MAA) is an organic compound. It is a colourless, strong liquid, and has an unpleasant odour. It dissolves in warm water and mixes well with most organic solvents.

On the basis of application, the market is divided into:

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- Paint
- Adhesive
- Fibre Processing Agent
- Rubber Modifier
- Leather Treatment
- Paper Processing Agent
- Lubricant Additive
- Cement Mixing Agent
- Others

Based on end use, the market can be segmented into:

- Construction
- Automobiles
- Electronics
- Textile
- Pharmaceutical

The regional markets for the product include:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

The Rising Demand for Construction Activities to Aid the Market Growth of Methacrylic Acid

The market for methacrylic acid is growing due to the rising demand for construction activities. Owing to rising disposable incomes, enhancing living standards, and growing urbanisation, there is a growing demand for construction activities as people invest in improved amenities. In addition to this, thriving MNCs and expanding building structures are boosting the demand for methacrylic acid. Further, the rising demand for electronics, especially from the developing and emerging countries, is one of the major factors influencing the market growth for methacrylic acid. The rising demand for bio-based methacrylic acid is expected to support the market growth in the forecast period, due to the anticipated demand for eco-friendly characteristics.

Key Industry Players in the Global Methacrylic Acid Market

The report gives a detailed analysis of the following key players in the global methacrylic acid market, covering their competitive landscape, capacity, and latest developments like mergers, acquisitions, and investments, expansions of capacity, and plant turnarounds:

- Evonik Industries A.G.
- Mitsubishi Gas Chemical Company, Inc
- BASF SE
- Kuraray Co., Ltd
- Others

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The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis.

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