

Latin America Palm Oil Market Size and Share Outlook - Forecast Trends and Growth Analysis Report (2025-2034)

Market Report | 2025-08-13 | 103 pages | EMR Inc.

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Report description:

The Latin America palm oil market attained a value of USD 4.47 Billion as of 2024 and is anticipated to grow at a CAGR of 5.20% during the forecast period of 2025 to 2034. The Latin America palm oil industry is spurred on by growing biodiesel production as nations such as Colombia and Brazil increasingly require blending with biofuels, leading to increased demand for sustainable palm oil as a substitute energy resource. The market is thus expected to reach a value of nearly USD 7.42 Billion by 2034.

Latin America Palm Oil Market Growth

The Latin America palm oil market is witnessing rapid growth, stimulated by increasing biodiesel production requirements and growing sustainable palm oil certification schemes. Nations such as Brazil and Colombia are raising biofuel blending targets, stimulating demand for palm oil as a major feedstock. The trend has helped players such as Daabon Group, one of the major palm oil producers in Colombia, increase its biofuel business to cater to increasing domestic and export demand, thereby bolstering the palm oil demand.

In addition, increasing demand for RSPO-certified sustainable palm oil has propelled profitability for major players. Firms that invest in sustainable and ethical palm oil production, like Agropalma in Brazil, have opened themselves to high-end markets in North America and Europe. Colombia alone produced more than 1.7 million metric tons of palm oil in 2023, with a huge percentage being of sustainable standards, as stated by the Roundtable on Sustainable Palm Oil (RSPO). These trends allow firms to capture greater margins and achieve long-term trade relationships.

Key Trends and Recent Developments

The market grows through sustainability, biodiesel expansion, derivative demand, and advanced processing, boosting exports and profitability, thus shaping the Latin America palm oil market dynamics and trends.

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October 2023

Certified growers and producers in Latin America achieved a milestone by producing two million tonnes of Certified Sustainable Palm Oil (CSPO), representing one-third of the region's total palm oil production. This accomplishment underscores the consolidated efforts among certified growers and producers across multiple countries.

October 2023

The Roundtable on Sustainable Palm Oil (RSPO) and Solidaridad Latin America signed a joint declaration to support sustainable and inclusive palm oil production in the region. This collaboration aims to assist over 1,300 smallholders across approximately 14,600 hectares in achieving sustainability and certification, thereby promoting environmental conservation and social responsibility.

September 2023

Cargill and Solidaridad announced a three-year, \$4.6 million program across five countries, including Argentina, Bolivia, and Colombia. The initiative focuses on improving farmer livelihoods, promoting climate-friendly farming practices, and enhancing land conservation efforts.

June 2022

Wilmar International initiated a collaboration with BanQu to enhance the sustainability of its palm oil supply chain. This partnership aims to improve traceability and support smallholder farmers in Latin America.

Rising Demand for Sustainable Palm Oil

Latin American farmers are increasingly embracing RSPO-certified methods to access international sustainability requirements. Colombia and Brazil dominate sustainable palm oil production, enabling companies to tap premium markets in North America and Europe while supporting corporate initiatives on environmental responsibility, thus pushing the growth of the Latin America palm oil market.

Expansion of Palm Oil-Based Biodiesel

Governments in nations such as Brazil and Colombia are requiring increased blending ratios for biofuels, necessitating palm oil-based biodiesel demand. The change assists energy security and sustainability objectives, which in turn promotes investment in refinery capacity and increasing revenues for players such as Daabon and Agropalma that specialize in biofuel production.

Growth in Palm Oil Derivatives for Food and Cosmetics

The Latin American food, cosmetic, and personal care industry is increasingly consuming palm oil derivatives such as olein and stearin. Global firms are buying palm-derived ingredients for use in processed foods, skincare, and pharmaceuticals, which is bolstering refined palm oil and specialty palm-based product demand, thereby helping to create new trends in the Latin America palm oil market.

Technological Advancements in Palm Oil Processing

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Advances in processing and extraction methods are enhancing productivity efficiency and mitigating environmental impact. Firms are implementing higher-efficiency milling technology and methane capture systems in an effort to enhance productivity as well as sustainability, drawing investors and allowing producers to comply with strict environmental protection rules in target markets for exports.

Latin America Palm Oil Market Trends

A key emerging trend in Latin American palm oil is regenerative palm farming. Farmers are using agroforestry and carbon sequestration methods to revitalize depleted lands and improve production. Leaders among these nations are Colombia and Ecuador, blending palm oil estates with indigenous forest species to enhance biodiversity and soil health. Companies embracing regenerative farming practices enjoy the support of sustainability-driven investors and high-margin buyers in North America and Europe, thereby prospering the trends in the Latin America palm oil market.

Diversification into specialty palm oil derivatives is another defining trend. Over and above typical crude palm oil, Latin American producers are increasing production of specialized derivatives such as red palm oil, tocotrienols, and structured fat for nutraceuticals and cosmetics. It allows firms to earn better margins and diversify away from crude palm oil exports.

Latin America Palm Oil Industry Segmentation

The EMR's report titled "Latin America Palm Oil Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

Market Breakup by Application

- Foods
- Consumer Products
- Energy

Market Breakup by Countries

- Brazil
- Ecuador
- Colombia
- Mexico
- Guatemala

Latin America Palm Oil Market Share

The market for Latin America palm oil is gaining momentum in the food, consumer goods, and energy industries because of changing consumer taste, sustainability efforts, and government policies. Palm oil is used extensively in baked foods, confectionery, and processed foods in the food industry owing to its longer shelf life and inexpensive nature. As per Latin America palm oil market analysis, certified sustainable palm oil (CSPO) is growing in demand since global companies increasingly emphasize ethical purchasing and sustainable business practices.

Within the consumer industry, palm derivatives are used mainly in cosmetics, personal care products, and domestic applications. According to the Latin America palm oil industry analysis, given a growing penchant for eco- and botanical-derived formulations, there is a migration toward sustainable, palm-derived ingredients by companies. The energy sector is also on the rise, specifically

in biodiesel made from palm oil, due to biofuel requirements in Brazil and Colombia to curb carbon emissions and foster energy security.

Competitive Landscape

Key Latin America palm oil market players are emphasizing sustainability, supply chain transparency, and biofuel growth. They are investing in RSPO-certified palm oil, green processing, and biodiesel production to align with international sustainability objectives. Latin America palm oil companies are also strengthening traceability systems to comply with international regulations and consumer requirements for ethical sourcing. Further fortifying their market base and profitability is expansion into value-added palm oil derivatives for use in food, cosmetics, and industrial uses.

Wilmar International Ltd

Wilmar International Ltd, founded in 1991 and based in Singapore, provides sustainable palm oil, palm kernel oil, and specialty fats in Latin America. RSPO-certified products, supply chain traceability, and biofuel uses are emphasized by the company to satisfy increasing regional and international demand.

Cargill, Incorporated

Cargill, Incorporated, established in 1865 and headquartered in Minnesota, United States, provides palm oil for food, beverage, and personal care markets in Latin America. The organization focuses on sustainability, ethical sourcing, and refining capacity while growing its presence in palm-based biofuels.

Bunge Limited

Bunge Limited, founded in 1818 and based in Missouri, United States, supplies palm oil for edible oils, food processing, and industrial use. The company combines responsible procurement, sustainability initiatives, and palm oil by-products, adhering to environmental and regulatory requirements.

Archer Daniels Midland Company

Archer Daniels Midland Company, an Illinois-based 1902 company, supplies refined palm oil, palm fractions, and specialty fats throughout Latin America. Responsible sourcing, sustainable supply chains, and increasing its presence in bio-based industrial and food uses are ADM's priorities.

Other key players in the Latin America palm oil market report include Reforestadora de Palmas del Peten SA (REPSA), among others.

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