

FRP Cable Tray Market Report and Forecast 2025-2034

Market Report | 2025-08-12 | 155 pages | EMR Inc.

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Report description:

The global FRP cable tray market is likely to be driven by the increasing demand for efficient cable management systems across industrial and commercial sectors. The market stood at a value of USD 277.90 Million in 2024 and is further anticipated to grow in the forecast period of 2025-2034 at a CAGR of 7.00% to reach USD 546.67 Million by 2034.

Increasing Development of Chemical Plants to Propel Market Growth in the Asia Pacific

Due to rapid urbanisation and industrialisation, the size of the market in the Asia Pacific is projected to lead the global market during the forecast period. Growing government funding for the construction of chemical infrastructures and plants would help support business growth. Inflated demand for hydrocarbons is projected to stimulate prospects for the regional market. Due to the increasing tendency for renewable power generation, Europe is expected to experience a high growth rate. High hydrocarbon production in offshore locations such as the North Sea is expected to fuel the regional demand. In addition, increasing residential and commercial building development would further promote the demand in Europe. The imposition by the European Union of stringent rules for improving productivity would increase the demand for FRP cable in Europe.

FRP Cable Tray: Market Segmentation

Fiberglass reinforced plastic (FRP) cable trays are manufactured in various styles to withhold a bulk bunch of wires and cables laid in different structures in order to preserve the operating protection and aesthetic appeal of the location. Different raw materials, including titanium, steel, and reinforced plastic, are processed for the goods.

By type, the market is divided into:

- Ladder

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- Channel
- Others

On the basis of application, the market is bifurcated into:

- Construction
- Power
- Oil and Gas
- Chemical
- Others

The regional markets for the product include:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Increasing Energy Demand to Propel the Market Growth of FRP Cable Tray

The surging demand for power around the world is expected to have a great impact on the market for FRP cable trays. The rising development of new generation, distribution and transmission networks will reinforce the market's healthy growth. The increasing inclination for green technologies such as hydro, wind, and solar will facilitate the adoption of FRP products. In addition, the flourishing oil and gas industry is expected to uplift the market in the coming years. The disruption caused by coronavirus has suspended operations in different industries around the world. The global market has been negatively affected by the halt in manufacturing and processing facilities. Constraints in capital investment and new projects in the oil and gas, construction, chemicals, and other industries will reduce demand for FRP cable trays, thereby hindering market growth during the pandemic.

Key Industry Players in the Global FRP Cable Tray Market

The report gives a detailed analysis of the following key players in the global FRP cable tray market, covering their competitive landscape, capacity, and latest developments like mergers, acquisitions, and investments, expansions of capacity, and plant turnarounds:

- Sintex Group
- Ercon Composites
- Oglænd System Group
- MP Husky
- Others

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis.

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