

Telecommunication Services in Nigeria

Industry Report | 2025-06-19 | 37 pages | MarketLine

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Report description:

Telecommunication Services in Nigeria

Summary

Telecommunication Services in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Telecommunication services market is segmented into fixed and wireless telecommunication services.
- The Nigerian telecommunication services market recorded revenues of \$2.7 billion in 2024, representing a negative compound annual growth rate (CAGR) of 16.9% between 2019 and 2024.
- Market consumption volumes declined with a negative CAGR of 4.3% between 2019 and 2024, reaching a total of 145.1 million subscriptions in 2024.
- In 2024, the value of Nigeria's telecommunication service market contracted due to an economic slowdown caused by global uncertainties and domestic challenges, affecting consumer spending power.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the telecommunication services market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the telecommunication services market in Nigeria
- Leading company profiles reveal details of key telecommunication services market players' global operations and financial

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performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria telecommunication services market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria telecommunication services market by value in 2024?
- What will be the size of the Nigeria telecommunication services market in 2029?
- What factors are affecting the strength of competition in the Nigeria telecommunication services market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's telecommunication services market?

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