

Foodservice in South Korea

Industry Report | 2025-06-19 | 46 pages | MarketLine

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Report description:

Foodservice in South Korea

Summary

Foodservice in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Foodservice is defined as the total value of all food and drink, including on-trade drinks consumed without food, which is intended for immediate consumption either on the premises, in designated eating areas shared with other foodservice operators, or as takeaway transactions involving freshly prepared food for immediate consumption.
- The South Korean foodservice industry recorded revenues of \$106,681.2 million in 2024, representing a negative compound annual growth rate (CAGR) of 1.6% between 2019 and 2024.
- Industry consumption volumes declined with a negative CAGR of 1.3% between 2019 and 2024, reaching a total of 17,923.4 million transactions in 2024.
- South Korea accounted for 6.4% of the Asia-Pacific foodservice industry in 2024.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the foodservice market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in South Korea

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- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea foodservice market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea foodservice market by value in 2024?
- What will be the size of the South Korea foodservice market in 2029?
- What factors are affecting the strength of competition in the South Korea foodservice market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's foodservice market?

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