

## **Cybersecurity Insurance - Company Evaluation Report, 2025**

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### **Report description:**

The Cybersecurity Insurance Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Cybersecurity Insurance. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 18 Cybersecurity Insurance Companies were categorized and recognized as quadrant leaders.

The cybersecurity insurance market has emerged as a critical component of enterprise risk management, driven by the rising frequency and complexity of cyber threats such as ransomware, phishing attacks, data breaches, and state-sponsored intrusions. Organizations across various sectors are increasingly recognizing the importance of financial safeguards and risk transfer mechanisms, resulting in the growing adoption of cyber liability insurance. This type of insurance covers both first-party losses-including data recovery, business interruption, and incident response-and third-party liabilities such as legal costs and regulatory penalties. Market expansion is being propelled by greater awareness, the evolution of regulatory standards like GDPR, HIPAA, CCPA, and NIS2, and the growth of digital ecosystems fueled by cloud adoption, remote work, and widespread use of connected devices. In response to these trends, insurers are incorporating advanced technologies such as artificial intelligence, machine learning, and cyber risk quantification tools to enhance underwriting precision, pricing strategies, and risk assessment models. The market is also seeing growing interest from small and medium-sized enterprises (SMEs), which are increasingly vulnerable to cyber threats but now have access to more flexible and affordable cyber insurance offerings. Despite strong momentum, the market continues to face obstacles including a lack of comprehensive historical claims data, inconsistent underwriting standards, challenges in modeling systemic cyber risks, and limited awareness in underpenetrated markets. North America currently leads the market due to strong regulatory frameworks and mature cybersecurity infrastructure, followed by Europe, where compliance-related demand remains high. The Asia-Pacific region is witnessing the fastest growth, driven by rapid digital transformation and escalating cyber incidents in critical industries. The competitive landscape includes a mix of global insurers such as AIG, Chubb, AXA, Munich Re, Allianz, Beazley, and CNA Financial, alongside cyber-focused technology firms like BitSight and Mitratach. As the industry evolves, insurers are increasingly partnering with cybersecurity vendors to provide value-added services such as pre-breach advisory, incident response support, and security assessments. Looking forward, the cybersecurity insurance market is projected to experience continuous growth, shifting from a reactive financial backup to a proactive, strategic pillar of cyber resilience and enterprise risk governance.

Cybersecurity insurance, also known as cyber risk insurance, is a specialized form of coverage aimed at protecting organizations

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against the financial consequences of cyber events. These events can include data breaches, ransomware incidents, network intrusions, operational disruptions, and regulatory fines.

The 360 Quadrant maps the Cybersecurity Insurance companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Cybersecurity Insurance quadrant. The top criteria for product footprint evaluation included By OFFERING (Solutions, Services), By INSURANCE COVERAGE (Data Breach, Cyber Liability), By INSURANCE TYPE (Packaged, Standalone), By PROVIDER TYPE (Technology Provider, Insurance Provider), and By VERTICAL (Financial Services, IT and ITES, Healthcare and Life Sciences, Retail and Ecommerce, Telecom, Travel, Tourism, and Hospitality, Other Verticals).

Key players in the Cybersecurity Insurance market include major global corporations and specialized innovators such as BitSight, Mitratech, RedSeal, SecurityScorecard, UpGuard, Cisco, Microsoft, Check Point, AttackIQ, SentinelOne, Broadcom, Accenture, Cylance, Trellix, CyberArk, CYE, Securit360, and Founder Shield. These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

#### Top 3 Companies

##### Chubb

Chubb stands as a leader in the cybersecurity insurance market with an extensive company product portfolio, including commercial and personal P&C insurance. The company's approach combines advanced risk engineering services and innovative digital platforms complemented by a client-centric model. Underpinning their leadership are strategic growth maneuvers, such as collaborations with key partners and strategic investments. By refining their offerings continuously, Chubb holds a firm position within various key verticals.

##### AXA

AXA's subsidiary, AXA XL, plays a pivotal role in the cybersecurity insurance market, offering a comprehensive suite of flexible cybersecurity insurance solutions. The company's strength lies in its global network spanning more than 100 offices, enabling them to cater to diverse client needs efficiently. AXA's cybersecurity insurance solutions focus on specialized risks, evidencing their ability to maintain a high standard of underwriting and claims service. AXA's strategic orientation towards innovative product offerings bolsters its competitive stance.

##### Travelers

Travelers is another significant player evaluated highly in company ranking for its robust risk management solutions and extensive market share. Travelers focuses on consistently expanding its product portfolio, aiming to address various cybersecurity risks. Through precise market positioning and enhanced customer engagement strategies, the company successfully mitigates risk while maximizing security posture across different sectors. Their continual commitment to innovation in its product offerings buttresses its standing in the market.

#### **Table of Contents:**

1	INTRODUCTION	12
1.1	MARKET DEFINITION	12
1.2	INCLUSIONS & EXCLUSIONS	12
1.3	STAKEHOLDERS	13
2	EXECUTIVE SUMMARY	14
2.1	CYBERSECURITY INSURANCE COVERAGE	15
3	MARKET OVERVIEW AND INDUSTRY TRENDS	17
3.1	INTRODUCTION	17
3.2	MARKET DYNAMICS	17
3.2.1	DRIVERS	18
3.2.1.1	Surge in mandatory cybersecurity regulations and legislations to boost demand for insurance protection	18
3.2.1.2	High rate of recovery of financial losses to promote cybersecurity insurance market growth	18
3.2.1.3	Increase in frequency and sophistication of cyber threats	18

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- 3.2.2 RESTRRAINTS 19
  - 3.2.2.1 Lack of awareness related to cybersecurity insurance and reluctance in choosing cybersecurity insurance over cybersecurity solutions 19
  - 3.2.2.2 Soaring cybersecurity insurance costs 19
- 3.2.3 OPPORTUNITIES 20
  - 3.2.3.1 Exclusion of cybersecurity insurance cover from Property and Casualty (P&C) insurance 20
  - 3.2.3.2 Adoption of artificial intelligence and blockchain technology for risk analytics 20
- 3.2.4 CHALLENGES 21
  - 3.2.4.1 Cyber insurers grapple to gain traction despite soaring cybersecurity risks 21
  - 3.2.4.2 Data privacy concerns 21
  - 3.2.4.3 Lack of understanding, technical knowledge, and absence of historical cyber data for effective underwriting 21
- 3.3 INDUSTRY TRENDS 22
  - 3.3.1 SUPPLY CHAIN ANALYSIS 22
  - 3.3.2 BRIEF HISTORY OF CYBERSECURITY INSURANCE SOLUTIONS 23
    - 3.3.2.1 1990-2000 23
    - 3.3.2.2 2000-2010 24
    - 3.3.2.3 2010-2020 24
    - 3.3.2.4 2021-Present 24
  - 3.3.3 ECOSYSTEM 25
  - 3.3.4 TOOLS, TECHNIQUES, AND FRAMEWORKS IN CYBERSECURITY INSURANCE MARKET 27
  - 3.3.5 CURRENT AND EMERGING BUSINESS MODELS 27
  - 3.3.6 PORTER'S FIVE FORCES MODEL 28
    - 3.3.6.1 Threat of new entrants 29
    - 3.3.6.2 Threat of substitutes 29
    - 3.3.6.3 Bargaining power of suppliers 29
    - 3.3.6.4 Bargaining power of buyers 29
    - 3.3.6.5 Intensity of competitive rivalry 30
  - 3.3.7 TECHNOLOGY ANALYSIS 30
    - 3.3.7.1 Key technologies 30
      - 3.3.7.1.1 Artificial Intelligence and Machine Learning 30
        - 3.3.7.1.1.1 Big Data Analytics 30
        - 3.3.7.1.1.3 Internet of Things 31
      - 3.3.7.1.2 Adjacent technologies 31
        - 3.3.7.2.1 Blockchain 31
        - 3.3.7.2.2 Cloud 31
      - 3.3.7.1.3 Complementary technologies 31
        - 3.3.7.3.1 Threat Intelligence 31
        - 3.3.7.3.2 Data Breach Response 32
        - 3.3.7.3.3 Security Monitoring & Analytics 32
  - 3.3.8 FUTURE OF CYBERSECURITY INSURANCE MARKET LANDSCAPE 32
    - 3.3.8.1 Short-term roadmap (2025-2026) 32
    - 3.3.8.2 Mid-term roadmap (2027-2028) 33
    - 3.3.8.3 Long-term roadmap (2029-2030) 33
  - 3.3.9 TRENDS/DISRUPTIONS IMPACTING CUSTOMER BUSINESS 33
  - 3.3.10 BEST PRACTICES IN CYBERSECURITY INSURANCE MARKET 34
  - 3.3.11 PATENT ANALYSIS 35
    - 3.3.11.1 Methodology 35

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- 3.3.12 INTRODUCTION TO ARTIFICIAL INTELLIGENCE AND GENERATIVE AI 37
  - 3.3.12.1 Impact of generative AI on cybersecurity insurance 37
  - 3.3.12.2 Use cases of generative AI in cybersecurity insurance 37
  - 3.3.12.3 Future of generative AI in cybersecurity insurance 38
- 4 COMPETITIVE LANDSCAPE 39
  - 4.1 INTRODUCTION 39
  - 4.2 KEY PLAYER STRATEGIES/RIGHT TO WIN, 2021-2024 39
    - 4.2.1 OVERVIEW OF STRATEGIES ADOPTED BY KEY CYBERSECURITY INSURANCE TECHNOLOGY PLAYERS 39
    - 4.3 REVENUE ANALYSIS, 2020-2024 41
    - 4.4 MARKET SHARE ANALYSIS OF TOP PLAYERS 41
    - 4.5 COMPANY EVALUATION MATRIX: KEY PLAYERS, 2024 44
      - 4.5.1 STARS 44
      - 4.5.2 EMERGING LEADERS 44
      - 4.5.3 PERVASIVE PLAYERS 44
      - 4.5.4 PARTICIPANTS 44
      - 4.5.5 COMPANY FOOTPRINT: KEY PLAYERS, 2024 46
        - 4.5.5.1 Company Footprint 46
        - 4.5.5.2 Region footprint 47
        - 4.5.5.3 Provider Type Footprint 48
        - 4.5.5.4 Offering Footprint 49
    - 4.6 STARTUP/SME EVALUATION MATRIX, 2024 50
      - 4.6.1 PROGRESSIVE COMPANIES 50
      - 4.6.2 RESPONSIVE COMPANIES 50
      - 4.6.3 DYNAMIC COMPANIES 50
      - 4.6.4 STARTING BLOCKS 50
        - 4.6.5 COMPETITIVE BENCHMARKING 52
          - 4.6.5.1 Detailed list of key startups/SMEs 52
          - 4.6.5.2 Competitive benchmarking of key startups/SMEs 53
      - 4.7 BRAND/PRODUCT COMPARISON 54
      - 4.8 COMPANY VALUATION AND FINANCIAL METRICS 54
      - 4.9 COMPETITIVE SCENARIO 56
        - 4.9.1 PRODUCT LAUNCHES 56
        - 4.9.2 DEALS 58
    - 5 COMPANY PROFILES 63
      - 5.1 TECHNOLOGY PROVIDERS 63
        - 5.1.1 BITSIGHT 63
          - 5.1.1.1 Business overview 63
          - 5.1.1.2 Products offered 63
          - 5.1.1.3 Recent developments 64
            - 5.1.1.3.1 Product launches 64
            - 5.1.1.3.2 Deals 64
          - 5.1.1.4 MnM view 65
            - 5.1.1.4.1 Key strengths/Right to win 65
            - 5.1.1.4.2 Strategic choices made 65
            - 5.1.1.4.3 Weaknesses and competitive threats 65
        - 5.1.2 MITRATECH 66
          - 5.1.2.1 Business overview 66

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- 5.1.2.2 Products Offered 66
- 5.1.2.3 Recent developments 67
  - 5.1.2.3.1 Product launches 67
  - 5.1.2.3.2 Deals 68
- 5.1.2.4 MnM view 68
  - 5.1.2.4.1 Key strengths/Right to win 68
  - 5.1.2.4.2 Strategic choices made 68
  - 5.1.2.4.3 Weaknesses and competitive threats 69
- 5.1.3 REDSEAL 70
  - 5.1.3.1 Business overview 70
  - 5.1.3.2 Platform offered 70
  - 5.1.3.3 MnM view 71
    - 5.1.3.3.1 Key strengths/Right to win 71
    - 5.1.3.3.2 Strategic choices made 71
    - 5.1.3.3.3 Weaknesses and competitive threats 71
- 5.1.4 SECURITYSCORECARD 72
  - 5.1.4.1 Business overview 72
  - 5.1.4.2 Products offered 72
  - 5.1.4.3 Recent developments 73
    - 5.1.4.3.1 Product launches 73
    - 5.1.4.3.2 Deals 73
  - 5.1.4.4 MnM view 74
    - 5.1.4.4.1 Key strengths/Right to win 74
    - 5.1.4.4.2 Strategic choices made 74
    - 5.1.4.4.3 Weaknesses and competitive threats 74
- 5.1.5 UPGUARD 75
  - 5.1.5.1 Business overview 75
  - 5.1.5.2 Products/Solutions/Services offered 75
  - 5.1.5.3 Recent developments 76
    - 5.1.5.3.1 Product launches 76
  - 5.1.5.4 MnM view 76
    - 5.1.5.4.1 Key strengths/Right to win 76
    - 5.1.5.4.2 Strategic choices made 76
    - 5.1.5.4.3 Weaknesses and competitive threats 77
- 5.1.6 CISCO 78
  - 5.1.6.1 Business overview 78
  - 5.1.6.2 Products offered 79
  - 5.1.6.3 Recent developments 80
    - 5.1.6.3.1 Deals 80
- 5.1.7 MICROSOFT 81
  - 5.1.7.1 Business overview 81
  - 5.1.7.2 Products offered 82
  - 5.1.7.3 Recent developments 83
    - 5.1.7.3.1 Product launches 83
    - 5.1.7.3.2 Deals 83
- 5.1.8 CHECK POINT 84
  - 5.1.8.1 Business overview 84

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- 5.1.8.2 Products offered 85
- 5.1.8.3 Recent developments 86
  - 5.1.8.3.1 Product launches 86
  - 5.1.8.3.2 Deals 86
- 5.1.9 ATTACKIQ 87
  - 5.1.9.1 Business overview 87
  - 5.1.9.2 Products offered 87
  - 5.1.9.3 Recent developments 88
    - 5.1.9.3.1 Deals 88
- 5.1.10 SENTINELONE 89
  - 5.1.10.1 Business overview 89
  - 5.1.10.2 Products offered 90
  - 5.1.10.3 Recent developments 90
    - 5.1.10.3.1 Product launches 90
    - 5.1.10.3.2 Deals 91
- 5.1.11 BROADCOM 93
- 5.1.12 ACCENTURE 94
- 5.1.13 CYLANCE 95
- 5.1.14 TRELLIX 96
- 5.1.15 CYBERARK 97
- 5.1.16 CYE 98
- 5.1.17 SECURIT360 99
- 5.1.18 FOUNDER SHIELD 99
- 5.2 INSURANCE PROVIDERS 100
  - 5.2.1 CHUBB 100
  - 5.2.2 AXA XL 101
  - 5.2.3 AIG 101
  - 5.2.4 TRAVELERS 102
  - 5.2.5 BEAZLEY 102
  - 5.2.6 ALLIANZ 103
  - 5.2.7 AON 104
  - 5.2.8 ARTHUR J. GALLAGHER 105
  - 5.2.9 AXIS CAPITAL 106
  - 5.2.10 CNA 107
  - 5.2.11 FAIRFAX 108
  - 5.2.12 LIBERTY MUTUAL 108
  - 5.2.13 LLOYD'S OF LONDON 109
  - 5.2.14 LOCKTON 110
  - 5.2.15 MUNICH RE 110
  - 5.2.16 SOMPO INTERNATIONAL 111
- 5.3 STARTUPS/SMES 112
  - 5.3.1 AT-BAY 112
  - 5.3.2 CYBERNANCE 112
  - 5.3.3 COALITION 113
  - 5.3.4 RESILIENCE 113
  - 5.3.5 KOVRR 114
  - 5.3.6 SAYATA LABS 114

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5.3.7	ZEGURO	115
5.3.8	IVANTI	116
5.3.9	SAFE Breach	116
5.3.10	ORCHESTRA GROUP	117
6	APPENDIX	118
6.1	RESEARCH METHODOLOGY	118
6.1.1	RESEARCH DATA	118
6.1.1.1	Secondary data	119
6.1.1.2	Primary data	120
6.1.2	ASSUMPTIONS	121
6.1.3	LIMITATIONS	121
6.2	COMPANY EVALUATION MATRIX: METHODOLOGY	121
6.3	AUTHOR DETAILS	124

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