

Construction Equipment - Company Evaluation Report, 2024

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Report description:

The Construction Equipment Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Construction Equipment. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 15 Construction Equipment Companies were categorized and recognized as quadrant leaders.

The expansion of the construction industry has led to a higher demand for compact construction equipment, thanks to their characteristics such as high versatility, easy maneuverability, lower operational costs, and user-friendly operation-particularly in crowded urban areas and cities where using heavy machinery is challenging. Compact construction equipment includes backhoe loaders, mini excavators, skid-steer loaders, telescopic handlers, and wheeled loaders.

Construction equipment refers to heavy machinery designed to carry out specific tasks in construction or demolition. This equipment can be mobile, semi-permanent, or permanent, and is primarily used for earthmoving, lifting materials or containers, drilling into the ground or rock, as well as concrete and paving tasks. It also finds application in sectors such as infrastructure, and the construction of residential, commercial, and industrial buildings.

The 360 Quadrant maps the Construction Equipment companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Construction Equipment quadrant. The top criteria for product footprint evaluation included By EQUIPMENT TYPE (Articulated Dump Trucks, Asphalt Finishers, Backhoe Loaders, Crawler Dozers, Crawler Excavators, Crawler Loaders, Mini Excavators, Motor Graders, Motor Scrapers, Road Rollers, Rigid Dump Trucks, Rough Terrain Lifting Truck (RTLTL) Masted, Rough Terrain Lifting Truck (RTLTL) Telescopic, Skid-Steer Loaders, Wheeled Excavators, Wheeled Loaders <80 Hp, Wheeled Loaders >80 Hp, Compactors, Pick & Carry Cranes, Industry Insights), By EQUIPMENT CATEGORY (Earthmoving Equipment, Material Handling Equipment, Heavy Construction Equipment, Other Equipment Categories, Industry Insights), By AFTER-TREATMENT DEVICE (Exhaust Gas Recirculation (EGR), Diesel Oxidation Catalyst (DOC), Diesel Particulate Filter (DPF), Selective Catalytic Reduction (SCR), Industry Insights), By APPLICATION (Infrastructure, Commercial, Residential, Industry Insights), By ENGINE CAPACITY (<5 L, 5-10 L, >10 L, Industry Insights), By POWER OUTPUT (<100 Hp, 101-200 Hp, 201-400 Hp, >400 Hp, Industry Insights), and By PROPULSION (Diesel, CNG/LNG/RNG, Industry Insights, Bobcat Company: Global Shipment of Compact Equipment, Caterpillar Inc.: Global Shipment of Compact Equipment, Cnh Industrial N.V.: Global Shipment of Compact Equipment, Hitachi Construction Machinery Co., Ltd.: Global Shipment of Compact Equipment, Hyundai Construction Equipment Co., Ltd.: Global Shipment of Compact Equipment, J C Bamford Excavators Ltd.: Global Shipment

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of Compact Equipment, Deere & Company: Global Shipment of Compact Equipment, Komatsu Ltd.: Global Shipment of Compact Equipment, Kubota Corporation: Global Shipment of Compact Equipment, Liebherr: Global Shipment of Compact Equipment, Infrastructure, Commercial, Residential, Industry Insights, Electric Dump Trucks, Electric Dozers, Electric Excavators, Electric Motor Graders, Electric Loaders, Electric Load Haul Dump Loaders, Industry Insights, Lithium Iron Phosphate (LFP), Lithium Nickel Manganese Cobalt (NMC), Other Battery Chemistries, Industry Insights, Autonomous Construction Equipment Product/Service Offerings By Key Oems, Ai Developments in Autonomous Construction Equipment Market).

Key players in the Construction Equipment market include major global corporations and specialized innovators such as Caterpillar Inc., Komatsu Ltd., XCMG Group, Deere & Company, SANY Group, AB Volvo, Hitachi Construction Machinery Co., Ltd., Liebherr, J. C. Bamford Excavators Ltd., KUBOTA Corporation, CNH Industrial N.V., Kobelco Construction Machinery Co., Ltd., Zoomlion Heavy Industry Science & Technology Co., Ltd., Doosan Enerbility, and Terex Corporation. These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

Top 3 Companies

Caterpillar Inc.

Caterpillar Inc. is a leading manufacturer of construction and mining equipment, engines, and turbines, with a diverse Company Product Portfolio. The company operates across various segments such as Construction Industries, Resource Industries, and Energy & Transportation. With over 500 facilities worldwide, Caterpillar focuses on expansion and technological innovation to enhance its Company Positioning. Known for its advanced focus on automation and sustainable solutions, Caterpillar maintains a strong Company Market Share and Company Ranking through continuous R&D investments.

Komatsu Ltd.

Komatsu Ltd. specializes in the design and manufacture of construction and mining equipment, with a significant focus on Company Product Portfolio diversification. Its presence spans over 100 countries, supporting a solid Company Positioning globally. The company's growth strategies include expanding its equipment offering and enhancing its sales and service distribution networks. Komatsu's advancements in electric equipment and innovative solutions have greatly supported its market standing.

Deere & Company

Deere & Company is renowned for its comprehensive array of construction, agriculture, and forestry equipment, which fortifies its Company Product Portfolio. With a global presence spanning nearly 100 locations, Deere & Company capitalizes on strategic acquisitions and collaborations to uphold its competitive edge. The company's emphasis on sustainability and innovative product launches has been pivotal in enhancing its Company Market Share and Company Ranking.

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