

## **Clinical Trials - Company Evaluation Report, 2025**

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### **Report description:**

The clinical trial services Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for clinical trial services. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 19 EVA Films Companies were categorized and recognized as the quadrant leaders.

A clinical trial services is an electronic device that uses the mechanical resonance of a piezoelectric material-based vibrating crystal to generate an electric pulse of a specific frequency. The electrical signal generated by the crystal oscillator is used to keep track of time in quartz wristwatches, provide a stable clock signal for digital ICs, and stabilize the frequencies of radio transmitters and receivers. The oscillations generated by the crystal can be set or modified to generate the desired frequency signals according to application requirements. For the past few years, major players in the crystal oscillator market have adopted product launches and developments as their key strategies. Companies also adopt several other growth strategies, such as collaborations, acquisitions, and partnerships, to increase their market share.

The 360 Quadrant maps the clinical trial services companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the clinical trial services quadrant. The top criteria for product footprint evaluation included by service type (clinical trial management & monitoring services; laboratory services, including analytical testing and bioanalytical testing; patient recruitment & retention services; medical writing services; clinical trial supply & logistic services; safety & pharmacovigilance services; clinical trial data management services such as biostatistics and other data management services; consulting; and other service types) by phase (Phase I, Phase II, Phase III, & Phase IV) by MODALITY (small molecules, biologics, and medical devices & IVD) therapeutic area (oncology, neurology, infectious diseases, cardiovascular system (CVS) disorders, metabolic disorders/endocrinology, immunological disorders, respiratory disorders, psychiatry, dermatology, hematology, ophthalmology, gastrointestinal diseases, genitourinary & women's health, and other therapeutic areas.) by Delivery Model (full-service outsourcing (FSO), functional service providers (FSP), and hybrid models), by STUDY Design (interventional and observational.) and END USER (large pharma-biotech companies, small & mid-sized pharma-biotech companies, CROs, medical device manufacturers, and other end users..)

### **Key Players:**

Key players operating in the clinical trial services IQVIA Inc. (US), Thermo Fisher Scientific Inc. (US), Fortrea (US), ICON Plc (Ireland), Syneos Health (US), Laboratory Corporation of America Holdings (US), Medpace (US), WuXi AppTec (China), Frontage

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Labs (US), Pharmaron (US), Tigermed (China), SGS Societe Generale De Surveillance SA. (Switzerland), Eurofins Scientific (Luxembourg), Linical (Japan), and Parexel International Corporation (US), among others.

IQVIA Inc.

IQVIA is a major player in the clinical trials market, leveraging its advanced data analytics and global reach to drive drug development. The company's Connected Intelligence platform is instrumental in optimizing trial protocols and patient selection. Through its strategic partnerships with pharmaceutical companies and clinical technology vendors, IQVIA enhances industry-wide adoption and efficiency in clinical timelines.

ICON Plc

ICON Plc, headquartered in Ireland, offers a comprehensive range of clinical development services for pharmaceuticals, biotechnology, and medical devices. The integration of AI into ICON's service offerings improves data management and patient recruitment processes, reinforcing its market position. The company's commitment to innovation ensures its adaptability to evolving market dynamics.

Thermo Fisher Scientific Inc.

Thermo Fisher has strengthened its clinical research services significantly through its acquisition of PPD. This strategic move has expanded its market footprint, making it a leading provider for pharmaceutical and biotech companies globally. The company is notable for its extensive service portfolio and focus on geographic expansion to support diverse clientele.

## **Table of Contents:**

1	INTRODUCTION	13
1.1	MARKET DEFINITION	13
1.2	STAKEHOLDERS	13
2	EXECUTIVE SUMMARY	14
3	MARKET OVERVIEW	19
3.1	INTRODUCTION	19
3.2	MARKET DYNAMICS	19
3.2.1	DRIVERS	20
3.2.1.1	Increasing focus on patient-centric trials (DCTs)	20
3.2.1.2	Increasing clinical trials for precision/personalized medicines supporting growth in clinical trial outsourcing	21
3.2.1.3	Rising R&D investments and patent cliff pressure driving growth in outsourcing clinical trial activities	22
3.2.1.4	Service flexibility offered by CROs for clinical development (FSP, FSO, Hybrid)	23
3.2.1.5	Technological integrations	24
3.2.2	OPPORTUNITIES	24
3.2.2.1	Increased focus on pediatric clinical trials	24
3.2.2.2	Increasing regulatory requirements for increasing diversity in clinical trials	25
3.2.2.3	Growing role of real-world evidence in drug approvals	26
3.2.2.4	Expanding drug modalities (such as CGT, Tissue Engineering, Bispecific Abs) in clinical trials	27
3.2.3	CHALLENGES	28
3.2.3.1	Cybersecurity or intellectual property concerns	28
3.2.3.2	Challenge of patient retention	29
3.2.3.3	Growing market competition	29
3.3	MARKET TRENDS	30
3.3.1	IN SILICO CLINICAL TRIALS	30
3.4	TRENDS/DISRUPTIONS IMPACTING CUSTOMER BUSINESS	30
3.5	VALUE CHAIN ANALYSIS	31
3.6	ECOSYSTEM ANALYSIS	33
3.7	TECHNOLOGY ANALYSIS	35
3.7.1	KEY TECHNOLOGIES	35

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3.7.1.1	Clinical trial management system (CTMS)	35
3.7.1.2	Electronic data capture (EDC) systems	36
3.7.1.3	Randomization and trial supply management (RTSM)	36
	?	
3.7.2	COMPLEMENTARY TECHNOLOGIES	37
3.7.2.1	Telemedicine and wearable devices	37
3.7.2.2	AI and ML integration	37
3.8	KEY CONFERENCES AND EVENTS, 2025-2026	38
3.9	PORTER'S FIVE FORCES ANALYSIS	39
3.9.1	THREAT OF NEW ENTRANTS	40
3.9.2	THREAT OF SUBSTITUTES	41
3.9.3	BARGAINING POWER OF SUPPLIERS	41
3.9.4	BARGAINING POWER OF BUYERS	41
3.9.5	INTENSITY OF COMPETITIVE RIVALRY	41
3.10	IMPACT OF AI/GEN AI ON CLINICAL TRIAL SERVICES MARKET	42
3.10.1	INTRODUCTION	42
3.10.2	MARKET POTENTIAL FOR CLINICAL TRIALS	42
3.10.3	AI USE CASES	43
3.10.4	KEY COMPANIES IMPLEMENTING AI	44
3.10.5	FUTURE OF GENERATIVE AI IN CLINICAL TRIAL ECOSYSTEM	44
4	COMPETITIVE LANDSCAPE	45
4.1	OVERVIEW	45
4.2	KEY PLAYER STRATEGIES/RIGHT TO WIN	45
4.3	REVENUE ANALYSIS	48
4.4	MARKET SHARE ANALYSIS, 2024	48
4.5	COMPANY EVALUATION MATRIX: KEY PLAYERS, 2024	51
4.5.1	STARS	51
4.5.2	EMERGING LEADERS	51
4.5.3	PERVASIVE PLAYERS	51
4.5.4	PARTICIPANTS	51
4.5.5	COMPANY FOOTPRINT: KEY PLAYERS, 2024	52
4.5.5.1	Company footprint	52
4.5.5.2	Region footprint	54
4.5.5.3	Service type footprint	55
4.5.5.4	Phase footprint	56
4.6	COMPANY EVALUATION MATRIX: STARTUPS/SMES, 2024	57
4.6.1	PROGRESSIVE COMPANIES	57
4.6.2	RESPONSIVE COMPANIES	57
4.6.3	DYNAMIC COMPANIES	57
4.6.4	STARTING BLOCKS	58
4.6.5	COMPETITIVE BENCHMARKING: STARTUPS/SMES, 2024	59
4.6.5.1	Detailed list of key startups/SMEs	59
4.6.5.2	Competitive benchmarking of startups/SMEs	60
4.7	COMPANY VALUATION AND FINANCIAL METRICS	61
4.8	BRAND/SERVICE COMPARISON	62
4.9	COMPETITIVE SCENARIO	63
4.9.1	SERVICE LAUNCHES	63

4.9.2	DEALS	64
4.9.3	EXPANSIONS	65
5	COMPANY PROFILES	66
5.1	KEY PLAYERS	66
5.1.1	IQVIA INC.	66
5.1.1.1	Business overview	66
5.1.1.2	Services offered	67
5.1.1.3	Recent developments	69
5.1.1.3.1	Service launches	69
5.1.1.3.2	Deals	69
5.1.1.3.3	Expansions	71
5.1.1.4	MnM view	72
5.1.1.4.1	Right to win	72
5.1.1.4.2	Strategic choices	72
5.1.1.4.3	Weaknesses and competitive threats	72
5.1.2	ICON PLC	73
5.1.2.1	Business overview	73
5.1.2.2	Services offered	74
5.1.2.3	Recent developments	80
5.1.2.3.1	Service launches	80
5.1.2.3.2	Deals	81
5.1.2.4	MnM view	82
5.1.2.4.1	Right to win	82
5.1.2.4.2	Strategic choices	82
5.1.2.4.3	Weaknesses and competitive threats	82
5.1.3	THERMO FISHER SCIENTIFIC INC.	83
5.1.3.1	Business overview	83
5.1.3.2	Services offered	84
5.1.3.3	Recent developments	89
5.1.3.3.1	Service launches	89
5.1.3.3.2	Deals	90
5.1.3.3.3	Expansions	92
5.1.3.4	MnM view	93
5.1.3.4.1	Right to win	93
5.1.3.4.2	Strategic choices	93
5.1.3.4.3	Weaknesses and competitive threats	93
5.1.4	FORTREA	94
5.1.4.1	Business overview	94
5.1.4.2	Services offered	95
5.1.4.3	Recent developments	99
5.1.4.3.1	Service launches	99
5.1.4.3.2	Deals	99
5.1.4.3.3	Expansions	100
5.1.4.4	MnM view	100
5.1.4.4.1	Right to win	100
5.1.4.4.2	Strategic choices	100
5.1.4.4.3	Weaknesses and competitive threats	100

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5.1.5	SYNEOS HEALTH	101
5.1.5.1	Business overview	101
5.1.5.2	Services offered	102
5.1.5.3	Recent developments	103
5.1.5.3.1	Service launches	103
5.1.5.3.2	Deals	103
5.1.5.4	MnM view	106
5.1.5.4.1	Right to win	106
5.1.5.4.2	Strategic choices	106
5.1.5.4.3	Weaknesses and competitive threats	106
5.1.6	LABORATORY CORPORATION OF AMERICA HOLDINGS	107
5.1.6.1	Business overview	107
5.1.6.2	Services offered	109
5.1.6.3	Recent developments	109
5.1.6.3.1	Service launches	109
5.1.6.3.2	Deals	110
5.1.6.3.3	Expansions	111
5.1.6.4	MnM view	112
5.1.6.4.1	Right to win	112
5.1.6.4.2	Strategic choices	112
5.1.6.4.3	Weaknesses and competitive threats	112
5.1.7	MEDPACE	113
5.1.7.1	Business overview	113
5.1.7.2	Services offered	114
5.1.8	WUXI APPTEC	117
5.1.8.1	Business overview	117
5.1.8.2	Services offered	118
5.1.8.3	Recent developments	121
5.1.8.3.1	Deals	121
5.1.9	FRONTAGE LABS	122
5.1.9.1	Business overview	122
5.1.9.2	Services offered	123
5.1.9.3	Recent developments	124
5.1.9.3.1	Deals	124
5.1.9.3.2	Expansions	125
5.1.10	PHARMARON	126
5.1.10.1	Business overview	126
5.1.10.2	Services offered	128
5.1.11	TIGERMED	129
5.1.11.1	Business overview	129
5.1.11.2	Services offered	130
5.1.11.3	Recent developments	132
5.1.11.3.1	Service approvals	132
5.1.11.3.2	Deals	133
5.1.12	SGS SOCIETE GENERALE DE SURVEILLANCE SA	134
5.1.12.1	Business overview	134
5.1.12.2	Services offered	135

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5.1.13	EUROFINS SCIENTIFIC	136
5.1.13.1	Business overview	136
5.1.13.2	Services offered	138
5.1.14	LINICAL	139
5.1.14.1	Business overview	139
5.1.14.2	Services offered	141
5.1.14.3	Recent developments	141
5.1.14.3.1	Deals	141
5.1.14.3.2	Expansions	142
5.1.15	PAREXEL INTERNATIONAL CORPORATION	143
5.1.15.1	Business overview	143
5.1.15.2	Services offered	144
5.1.15.3	Recent developments	145
5.1.15.3.1	Service launches	145
5.1.15.3.2	Deals	145
5.1.15.3.3	Expansions	147
5.2	OTHER PLAYERS	148
5.2.1	WORLDWIDE CLINICAL TRIALS	148
5.2.2	PROPHARMA	150
5.2.3	NOVOTECH	151
5.2.4	PSI	154
5.2.5	ALLUCENT	155
5.2.6	PREMIER RESEARCH	156
5.2.7	CAIDYA	157
5.2.8	ERGOMED GROUP	158
5.2.9	CLARIO	160
5.2.10	PRECISION MEDICINE GROUP, LLC.	161
5.2.11	ADVANCED CLINICAL	162
5.2.12	EPS HOLDINGS, INC.	163
5.2.13	GUIRES INC. (PEPGRA)	164
5.2.14	KCR S.A.	165
6	APPENDIX	166
6.1	RESEARCH METHODOLOGY	166
6.1.1	RESEARCH DATA	166
6.1.1.1	Secondary data	166
6.1.1.2	Primary data	167
6.1.2	RESEARCH ASSUMPTIONS	167
6.1.3	RESEARCH LIMITATIONS	168
6.2	COMPANY EVALUATION MATRIX: METHODOLOGY	169
6.3	AUTHOR DETAILS	172

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