

Neo and Challengers Bank Market Report and Forecast 2025-2034

Market Report | 2025-07-14 | 160 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$3599.00
- Five User License \$4249.00
- Corporate License \$5099.00

Report description:

The global neo and challengers bank market size reached a value of around USD 31.78 Billion in 2024. The market is estimated to grow at a CAGR of 47.80% between 2025 and 2034, reaching a value of around USD 1580.88 Billion by 2034.

Key Trends in the Market

Neo banks are financial institutions that operate exclusively through digital platforms, eliminating the need for physical branches. They operate under a partnered bank license and offer a wide range of financial services, including digital and mobile-centric payment solutions, money transfers, and remittance services, among others. On the other hand, challenger banks are well-established institutions that hold complete banking licenses within the market.

- The rapid progression of technology serves as a catalyst in driving the neo and challengers bank market growth. Advancements in artificial intelligence (AI), machine learning, blockchain, the Internet of Things (IoT), and cloud computing have created a more equitable environment for startups.

- Due to the emergence of disruptive technologies and startups, there is an ongoing evolution in the regulatory landscape. Governments and regulatory bodies are acknowledging the potential of innovation and its positive impact on economic growth. As a result, they are enacting policies to create a supportive ecosystem for neo and challenger banks, fostering an environment conducive to their operations and growth.

- With increasing internet penetration, consumers have access to an extraordinary amount of information, connectivity, and empowerment. In addition, the advent of social media, online reviews, and comparison platforms has significantly enhanced transparency and accountability. This has created a key trend for the neo and challengers bank market as banks are recognising the need to be more transparent and educating consumers about the advantages they can gain from utilising their services.

Market Segmentation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The EMR's report titled "Neo and Challengers Bank Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

Market Breakup by Service Type

- Loans
- Recurrent Charges
- Payment and Money Transfer
- Credit Cards
- Others

Market Breakup by End User

- Business
- Personal

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Market Share by Type

The loan segment is expected to hold a major portion of the neo and challengers bank market share. Neo and challenger banks offer competitive loan and credit products. They also provide streamlined loan application processes, flexible loan terms, and personalised interest rates. Moreover, such banks enable customers to access funds for personal loans, student loans, mortgages, or credit lines, often with more favourable terms compared to traditional banks.

Market Share by End User

The personal segment is expected to register significant growth during the forecast period. The growth of the segment can be attributed to intuitive tools and features offered by neo and challenger banks for personal finance management. These include budgeting tools, spending analysis, expense categorisation, and real-time transaction tracking, among others. Such benefits also enable customers to easily monitor their finances, set financial goals, and make informed financial decisions.

Competitive Landscape

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis. The report gives a detailed analysis of the following key players in the global neo and challenger banks market, covering their competitive landscape and latest developments like mergers, acquisitions, investments and expansion plans.

Atom Bank Plc

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Atom Bank Plc is an online-based bank headquartered in the United Kingdom. Founded in 2014, the bank holds licenses from the Prudential Regulation Authority (PRA) and is regulated by both the Financial Conduct Authority (FCA) and the PRA.

Unlike traditional banks, Atom Bank operates exclusively through digital platforms and does not maintain physical branches. Alongside its retail banking offerings, Atom Bank extends its services to businesses as well, providing lending options and cash management solutions.

Monzo Bank Limited

Monzo Bank Limited, commonly referred to as Monzo, is a digital bank based in the United Kingdom. It was founded in 2015 and operates primarily through its mobile app, although it also offers a web-based interface. Monzo is authorised and regulated by the Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA).

Tandem Bank Limited

Tandem Bank Limited is a UK-based financial institution established in 2013. It is a digital-only bank that prioritises a mobile-centric banking experience for its customers. It provides a range of banking products and services encompassing current accounts, savings accounts, mortgages, and loans. At the core of Tandem Bank's offerings is its mobile application, empowering users to effortlessly oversee their financial matters while on the move.

Other neo and challengers bank market players include Movencrop, Inc, N26 Bank AG, UBank, Preta S.A.S, and Starling Bank Limited, among others.

Table of Contents:

1 Executive Summary
1.1 Market Size 2024-2025
1.2 Market Growth 2025(F)-2034(F)
1.3 Key Demand Drivers
1.4 Key Players and Competitive Structure
1.5 Industry Best Practices
1.6 Recent Trends and Developments
1.7 Industry Outlook
2 Market Overview and Stakeholder Insights
2.1 Market Trends
2.2 Key Verticals
2.3 Key Regions
2.4 Supplier Power
2.5 Buyer Power
2.6 Key Market Opportunities and Risks
2.7 Key Initiatives by Stakeholders
3 Economic Summary
3.1 GDP Outlook
3.2 GDP Per Capita Growth
3.3 Inflation Trends

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3.4	Democracy Index
3.5	Gross Public Debt Ratios
3.6	Balance of Payment (BoP) Position
3.7	Population Outlook
3.8	Urbanisation Trends
4	Country Risk Profiles
4.1	Country Risk
4.2	Business Climate
5	Global Neo and Challengers Bank Market Analysis
5.1	Key Industry Highlights
5.2	Global Neo and Challengers Bank Historical Market (2018-2024)
5.3	Global Neo and Challengers Bank Market Forecast (2025-2034)
5.4	Global Neo and Challengers Bank Market by Service Type
5.4.1	Loans
5.4.1.1	Historical Trend (2018-2024)
5.4.1.2	Forecast Trend (2025-2034)
5.4.2	Recurrent Charges
5.4.2.1	Historical Trend (2018-2024)
5.4.2.2	Forecast Trend (2025-2034)
5.4.3	Payment and Money Transfer
5.4.3.1	Historical Trend (2018-2024)
5.4.3.2	Forecast Trend (2025-2034)
5.4.4	Credit Cards
5.4.4.1	Historical Trend (2018-2024)
5.4.4.2	Forecast Trend (2025-2034)
5.4.5	Others
5.5	Global Neo and Challengers Bank Market by End User
5.5.1	Business
5.5.1.1	Historical Trend (2018-2024)
5.5.1.2	Forecast Trend (2025-2034)
5.5.2	Personal
5.5.2.1	Historical Trend (2018-2024)
5.5.2.2	Forecast Trend (2025-2034)
6	North America Neo and Challengers Bank Market Analysis
6.1	United States of America
6.1.1	Historical Trend (2018-2024)
6.1.2	Forecast Trend (2025-2034)
6.2	Canada
6.2.1	Historical Trend (2018-2024)
6.2.2	Forecast Trend (2025-2034)
7	Europe Neo and Challengers Bank Market Analysis
7.1	United Kingdom
7.1.1	Historical Trend (2018-2024)
7.1.2	Forecast Trend (2025-2034)
7.2	Germany
7.2.1	Historical Trend (2018-2024)
7.2.2	Forecast Trend (2025-2034)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

7.3 France	
7.3.1 Historical Trend (2018-2024)	
7.3.2 Forecast Trend (2025-2034)	
7.4 Italy	
7.4.1 Historical Trend (2018-2024)	
7.4.2 Forecast Trend (2025-2034)	
7.5 Others	
8 Asia Pacific Neo and Challengers Bank Market Analysis	
8.1 China	
8.1.1 Historical Trend (2018-2024)	
8.1.2 Forecast Trend (2025-2034)	
8.2 Japan	
8.2.1 Historical Trend (2018-2024)	
8.2.2 Forecast Trend (2025-2034)	
8.3 India	
8.3.1 Historical Trend (2018-2024)	
8.3.2 Forecast Trend (2025-2034)	
8.4 ASEAN	
8.4.1 Historical Trend (2018-2024)	
8.4.2 Forecast Trend (2025-2034)	
8.5 Australia	
8.5.1 Historical Trend (2018-2024)	
8.5.2 Forecast Trend (2025-2034)	
8.6 Others	
9 Latin America Neo and Challengers Bank Market Analysis	
9.1 Brazil	
9.1.1 Historical Trend (2018-2024)	
9.1.2 Forecast Trend (2025-2034)	
9.2 Argentina	
9.2.1 Historical Trend (2018-2024)	
9.2.2 Forecast Trend (2025-2034)	
9.3 Mexico	
9.3.1 Historical Trend (2018-2024)	
9.3.2 Forecast Trend (2025-2034)	
9.4 Others	
10 Middle East and Africa Neo and Challengers Bank Market Analysis	
10.1 Saudi Arabia	
10.1.1 Historical Trend (2018-2024)	
10.1.2 Forecast Trend (2025-2034)	
10.2 United Arab Emirates	
10.2.1 Historical Trend (2018-2024)	
10.2.2 Forecast Trend (2025-2034)	
10.3 Nigeria	
10.3.1 Historical Trend (2018-2024)	
10.3.2 Forecast Trend (2025-2034)	
10.4 South Africa	
10.4.1 Historical Trend (2018-2024)	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10.4.2 Forecast Trend (2025-2034)
- 10.5 Others
- 11 Market Dynamics
 - 11.1 SWOT Analysis
 - 11.1.1 Strengths
 - 11.1.2 Weaknesses
 - 11.1.3 Opportunities
 - 11.1.4 Threats
 - 11.2 Porter's Five Forces Analysis
 - 11.2.1 Supplier's Power
 - 11.2.2 Buyer's Power
 - 11.2.3 Threat of New Entrants
 - 11.2.4 Degree of Rivalry
 - 11.2.5 Threat of Substitutes
 - 11.3 Key Indicators for Demand
 - 11.4 Key Indicators for Price
- 12 Competitive Landscape
 - 12.1 Supplier Selection
 - 12.2 Key Global Players
 - 12.3 Key Regional Players
 - 12.4 Key Player Strategies
 - 12.5 Company Profiles
 - 12.5.1 Atom Bank Plc
 - 12.5.1.1 Company Overview
 - 12.5.1.2 Product Portfolio
 - 12.5.1.3 Demographic Reach and Achievements
 - 12.5.1.4 Certifications
 - 12.5.2 Monzo Bank Limited
 - 12.5.2.1 Company Overview
 - 12.5.2.2 Product Portfolio
 - 12.5.2.3 Demographic Reach and Achievements
 - 12.5.2.4 Certifications
 - 12.5.3 Movencrop, Inc
 - 12.5.3.1 Company Overview
 - 12.5.3.2 Product Portfolio
 - 12.5.3.3 Demographic Reach and Achievements
 - 12.5.3.4 Certifications
 - 12.5.4 N26 Bank AG
 - 12.5.4.1 Company Overview
 - 12.5.4.2 Product Portfolio
 - 12.5.4.3 Demographic Reach and Achievements
 - 12.5.4.4 Certifications
 - 12.5.5 Tandem Bank Limited
 - 12.5.5.1 Company Overview
 - 12.5.5.2 Product Portfolio
 - 12.5.5.3 Demographic Reach and Achievements
 - 12.5.5.4 Certifications

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.5.6 UBank
 - 12.5.6.1 Company Overview
 - 12.5.6.2 Product Portfolio
 - 12.5.6.3 Demographic Reach and Achievements
 - 12.5.6.4 Certifications
- 12.5.7 Preta S.A.S
 - 12.5.7.1 Company Overview
 - 12.5.7.2 Product Portfolio
 - 12.5.7.3 Demographic Reach and Achievements
 - 12.5.7.4 Certifications
- 12.5.8 Starling Bank Limited
 - 12.5.8.1 Company Overview
 - 12.5.8.2 Product Portfolio
 - 12.5.8.3 Demographic Reach and Achievements
 - 12.5.8.4 Certifications
- 12.5.9 Others

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Neo and Challengers Bank Market Report and Forecast 2025-2034

Market Report | 2025-07-14 | 160 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$3599.00
	Five User License	\$4249.00
	Corporate License	\$5099.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-18"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com