

Latin America Ammonium Nitrate Market Report and Forecast 2025-2034

Market Report | 2025-07-21 | 124 pages | EMR Inc.

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Report description:

The Latin America ammonium nitrate market is expected to grow at a CAGR of 3.70% between 2025 and 2034, driven by its wide range of applications and non-hazardous nature.

Key Trends in the Market

Ammonium nitrate is a colourless, odourless, white crystal solid comprising of nitric acid and ammonia, which is highly soluble in water but is not hazardous to health. The chemical formula for ammonium nitrate is NH_4NO_3 . It finds applications in the making of explosives, antibiotics, matches, and fertilisers.

- Rising population has fuelled the demand for agricultural production especially in the developing countries of Latin America. Increased agricultural production results in a higher demand for fertilisers for which ammonium nitrate is a main component.
- Ammonium nitrate is widely used to build explosives, for applications in defence, mining, and construction sectors. It easily combines with various explosive materials, generating mixtures with different properties. The versatility of explosives made with ammonium nitrate and the expanding mining industries in the region are increasing the growth of the overall Latin America ammonium nitrate market.
- For convenience foods and foods shipped across vast distances, ammonium nitrate is useful in preventing internal degradation of food items by acting as a protective agent.

Market Segmentation

The EMR's report titled "Latin America Ammonium Nitrate Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

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Market Breakup by Form

- Granular
- Powder

Market Breakup by Application

- Fertilisers
- Explosives
- Others

Market Breakup by Region

- Brazil
- Argentina
- Mexico
- Peru

Market Share by Form

Granular ammonium nitrate is usually used as a blasting agent in explosives, mining, quarry work and demolition activities as well as in fertilisers because of its easy absorption properties in granular form. It is used in powdered form in laboratories for experiments both at school/college level and by scientists. The wide use of ammonium nitrate in fertilisers and construction activities has made granular form the largest market holder, fuelling the growth of the Latin America ammonium nitrate market.

Market Share by Application

Ammonium nitrate is used as an explosive in various industries such as construction, mining, manufacture of weapons, and quarrying, among others. However, ammonium nitrate is more widely used as a fertiliser due to its efficiency and capability of emitting less greenhouse gases when compared to other fertilisers. Ammonium nitrate as fertiliser has a larger market share as it is driven by an increase in demand for food as a result of growing populations.

Competitive Landscape

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis. The report gives a detailed analysis of the following key players in the Latin America ammonium nitrate market covering their competitive landscape and latest developments like mergers, acquisitions, investments and expansion plans.

ArMaz Products, Inc. (Arkema)

ArMaz Products, Inc. (Arkema) founded in 1967 has its headquarters in Florida in the United States. It is a chemicals company known for producing various chemicals including phosphate and industrial ammonium nitrate, for applications in asphalt, fertilisers, mining, and oil and gas industry. Arkema is the parent organisation of ArMaz Products, Inc.

CF Industries Holdings Inc.

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CF Industries Holdings Inc. stands for Central Farmers Fertilizer Company and was established in 1946 with headquarters in Illinois, United States. It is an American company which manufactures and supplies agricultural fertilisers such as ammonia, ammonium nitrate, and urea.

Vale Fertilizants

Vale Fertilizants established in 2010 is a Brazilian mining company with a global presence, moving ahead with its mission to transform natural resources such as iron ore and nickel into sustainable development.

Other market players include ENAEX S.A, Yara International ASA, EuroChem Group, and Dyno Nobel (Incitec Pivot), among others.

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