

## **Cryptocurrency Market Growth Analysis Report - Market Size, Share, Forecast Trends and Outlook (2025-2034)**

Market Report | 2025-07-21 | 168 pages | EMR Inc.

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### **Report description:**

The global cryptocurrency market attained a value of nearly USD 2.41 Billion in 2024. The market is further expected to grow at a CAGR of 17.10% during the forecast period of 2025-2034 to reach a value of USD 11.68 Billion by 2034.

#### Global Cryptocurrency Market Growth

Cryptocurrency is a type of digital currency which is encrypted using algorithms and is used for secure transactions. Cryptocurrency is based on blockchain technology, which uses distributed ledgers to keep track of transactions in a decentralised peer-to-peer network. It is the only currency that can be circulated without a central issuing authority such as a government or bank. Bitcoin is the most popular and widely used cryptocurrency. Other cryptocurrencies are Binance coin, Cardano, Ethereum, and Solana.

Digital investments through cryptocurrency can be highly lucrative. According to investors, cryptocurrency can be a profitable long-term investment which is attracting more individuals to invest in it, supplementing the growth of the cryptocurrency market.

#### Global Cryptocurrency Market Analysis

Regulations regarding the usage of cryptocurrency vary depending upon the region, resulting in great variations in the regional markets for cryptocurrency. For example, some countries do not accept cryptocurrencies as legal tender but do support and regulate cryptocurrency exchanges.

Although cryptocurrency can offer substantial gains, investing comes with high levels of risk, discouraging consumers from experimenting with cryptocurrency. Growing awareness regarding cryptocurrency is a key trend in the market that is driving the cryptocurrency market revenues.

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## Global Cryptocurrency Industry Outlook

As per industry findings, in 2023, Argentina leads with 26% of its population owning cryptocurrency, reflecting significant engagement. Brazil follows closely with 28%, indicating robust adoption of digital currencies. India has 27% of its population involved in crypto, marking substantial growth from previous years. South Africa shows 22% ownership, maintaining its strong presence in the crypto market.

As per cryptocurrency market analysis in 2023, the global crypto adoption index map highlights varying levels of cryptocurrency engagement across regions. South Asia, particularly India, shows the highest adoption rate. This underscores the region's rapid embrace of digital currencies. Southeast Asia and parts of Africa exhibit moderate adoption rates, reflecting growing interest and utilisation. In contrast, North America and Western Europe demonstrate lower but significant adoption levels, driven by mature financial markets and regulatory frameworks. Latin America shows diverse adoption rates, with some countries leading due to economic instability driving cryptocurrency use as an alternative financial system.

As per industry reports in 2023, Bitcoin Depot ranks first with 7,097 ATMs, capturing 19.6% of the market. CoinFlip follows with 4,253 ATMs and an 11.7% share. Bitstop is third, operating 2,533 ATMs with a 7% market share. RockItCoin and Athena rank fourth and fifth, with 2,248 (6.2%) and 2,183 (6%) ATMs, respectively. These top five operators collectively dominate the crypto ATM market, highlighting the growing infrastructure supporting cryptocurrency transactions and the competitive landscape among service providers.

Cryptocurrencies use blockchain technology for secure, decentralized transactions, enhancing trust and bolstering industry growth.

- They facilitate borderless transactions, promoting financial inclusion and reducing cross-border transaction costs.
- Increasing recognition by businesses and institutions as a legitimate asset class enhances market credibility and drives the growth of the cryptocurrency industry.

Evolving global regulations create compliance challenges and uncertainty for cryptocurrency enterprises.

- High price volatility poses risks for investors and limits adoption for everyday transactions.
- Past security breaches and scams contribute to negative perceptions, affecting overall market confidence.

Advancements like DeFi and NFTs introduce new applications, attracting investment and expanding cryptocurrency use cases.

- Cryptocurrencies provide banking services to the unbanked, particularly in developing regions.
- The cryptocurrency market dynamics and trends are driven by growing interest from institutional investors and hedge funds diversified portfolios.

Strict regulations or bans in key markets could impede the growth and adoption of cryptocurrencies.

- Cybersecurity threats and hacking incidents jeopardize exchanges and investor trust.
- Increasing competition from new cryptocurrencies and technological advancements challenges established players and market

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stability.

## Key Players in the Global Cryptocurrency Market and their Strategic Initiatives

### Nvidia Corporation

- Launched GPUs optimized for cryptocurrency mining to meet the the cryptocurrency market demand, enhancing performance and efficiency for miners.
- Expanded its market reach by partnering with blockchain developers and firms to integrate its technology into various blockchain applications.

### Bitmain Technologies Holding Company

- Developed and released cutting-edge ASIC miners, maintaining a competitive edge in the cryptocurrency mining hardware market.
- Established mining pools and data centers globally, boosting its demographic reach and operational capabilities.

### Advanced Micro Devices, Inc. (AMD)

- Introduced specialized GPUs for blockchain and cryptocurrency mining, targeting improved hash rates and energy efficiency.
- Collaborated with blockchain technology firms to integrate AMD hardware into decentralized applications and platforms.

### Xilinx, Inc.

- Offered FPGA-based solutions for cryptocurrency mining, catering to customizability and performance requirements.
- Focused on expanding its global footprint by entering strategic partnerships to capture the growing the cryptocurrency market opportunities.

## Global Cryptocurrency Industry Segmentation

"Global Cryptocurrency Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

### Market Breakup by Offering

- Hardware
  - ??- ASIC
  - ??- GPU
  - ??- FPGA
  - ??- Wallet
- Software

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- ??- Coin Wallet
- ??- Mining Platform
- ??- Exchange
- ??- Others

#### Market Breakup by Process

- Mining
- Transaction

#### Market Breakup by Type

- Bitcoin
- Ethereum (ETH)
- Tether (USDT)
- Ripple (XRP)
- Binance Coin (BNB)
- USD Coin (USDC)
- Others

#### Market Breakup by End-User Industry

- Trading
- Banking
- Real Estate
- Retail and E-commerce
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Cryptocurrency Market Share

The cryptocurrency market revenue is substantially driven by the hardware segment of the sector due to the greater safety that it provides. Hardware wallets store the private information of individuals, including authorisation of outgoing transactions on the blockchain network in a hardware device. As the private keys are stored on hardware devices, they can be kept offline on separate drives, resulting in greater security.

#### Leading Companies in the Cryptocurrency Market

The companies provides hardware and software solutions that contribute significantly to the widespread adoption and normalisation of cryptocurrency trading and investment worldwide.

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- Nvidia Corporation
- Bitmain Technologies Holding Company
- Advanced Micro Devices, Inc
- Xilinx, Inc.
- Intel Corporation
- Coinbase Global, Inc.
- Bitfury Group Limited.
- ConsenSys Software Inc.
- Salad Technologies
- AlphaPoint Corporation
- Trezor Company s.r.o.

More Insights On

Cryptocurrency Mining Market

Cryptocurrency Market?Report Snapshots

Cryptocurrency?Companies

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