

Agrochemicals Market Size and Share Outlook - Forecast Trends and Growth Analysis Report (2025-2034)

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Report description:

The global agrochemicals market size reached around USD 239.92 Billion in 2024. The market is projected to grow at a CAGR of 3.10% between 2025 and 2034 to reach nearly USD 325.58 Billion by 2034.

Agrochemicals Market Growth

Agrochemicals are synthetic chemicals or biological compositions used in agriculture, floriculture, and horticulture to increase crop quality and yield. Fertilisers, adjuvants, pesticides, and plant growth regulators are common examples of agrochemicals. These agrochemicals can be bio-based or synthetic, and specific applications tend to vary depending upon the type of crop or plantation being grown.

One of the unique drivers pushing the growth of the agrochemicals market is the growing demand for precision agriculture. The market witnessed increased growth and innovation as farmers quickly started adopting technologies that use agrochemicals more precisely to increase crop productivity and promote a cleaner environment.

Key Trends and Developments

Increasing food demand globally, shortage of agricultural land and introduction of bio-based agrichemicals are some factors shaping up new agrochemicals market dynamics and trends.

June 2023

FMC launched Premio Star onto the market-chlorantraniliprole plus bifenthrin-in Brazil to control citrus psyllids and citrus moths, such as *Diaphorina citri* and *Ecdytolopha aurantiana*, respectively. Control of major soybean and corn pests, among them

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caterpillars and stink bugs, is also ensured.

March 2023

ADAMA launched for the Indian market the first generic chlorantraniliprole formulations: Cosayr SC and Lapidos GR. The products ensure effective control of a wide range of rice and sugarcane insect pests, thus improving crop yield and quality.

Increasing Demand For Food

The growing demand for food is one of the key agrochemicals market trends. Population growth has boosted food consumption worldwide, increasing the demand for agricultural goods, leading to a rise in the usage of agricultural chemicals to improve crop yield. As a result, it has become necessary to utilise agrochemicals, such as fertilisers and pesticides, to meet the growing demand for food.

Shortage Of Agricultural Land

Shortage of agricultural land attributable to population increase and damage to existing arable land has increased the importance of maximising yield from available agricultural spaces and is a key trend of the agrochemicals market. Through the use of agrochemicals, production from limited land can be increased and the soil quality also improved for future planting, which is driving the agrochemicals market growth.

Developing Bio-based Agrichemicals

To produce high-quality agrochemicals, ongoing research and development efforts are being made. Development of high-quality bio-based agrichemicals that are safe around humans and animals, and can improve crop yield, is likely to support the market growth for agrochemicals further in the coming years.

Agrochemicals Market Trends

Two of the major trends in agrochemicals include the turn towards sustainable practices and the rise of digital agriculture. Many companies are developing eco-friendly and bio-based agrochemicals to decrease the impact on the environment and improve soil health through regulatory pushes and consumer demand. Similarly, changing agriculture is the advent of digital tools and data analytics. Different advanced technologies are pushing the demand of the agrochemicals market. This includes drones, sensors, and artificial intelligence, which will be used to make farming really 'precise,' apply agrochemicals in an optimum fashion, and improve efficiency and productivity.

Industry Outlook

Fertiliser And Pesticide Application Growth, To Enhance Agricultural Practices, Drives The Demand For Agrochemicals.

Indonesia and Poland with 11.7 and 10.6 million tonnes put forward regional players, big in contribution to the world's fertiliser's supply. High clockwise agricultural practices in Indonesia and high expertise in farming techniques in Poland drive up the levels of production.

Saudi Arabia and Trinidad and Tobago are also among the big producers, boasting outputs of 7.8 million and 7.1 million tonnes respectively, the figures shadowing the massively important manner in which these countries position their natural gas reserves to manufacture nitrogen-based fertilisers which are so key to global agricultural productivity. With an output of 6.3 million tonnes,

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Ukraine underlines the importance of Eastern Europe in the fertiliser market despite geopolitical tensions; Lithuania produced 4.2 million tonnes, bolstering the agrochemicals demand growth globally.

For 2021, the indicator of pesticide use, in kilograms per hectare of cropland, had very high variability among different regions, which indicates that different agricultural practices and strategies were used in pest management. For South America, mainly represented by Brazil, the use was high, above 10 kg per hectare. Other parts of Western Europe, notably France and Spain, also reported high pesticide use, between 2.5 to 5 kg per hectare, due to the intensive farming methods and demands for sustaining high productivity in densely cultivated farmland areas. On the other hand, several countries in Africa and parts of Asia, such as India and Indonesia, showed low pesticide use, normally less than 1 kg per hectare. North America, the United States in particular, showed quite moderate levels of pesticide use. Generally, it fluctuated from 1 to 5 kg per hectare mostly due to a compromise between large-scale industrial farming and strict regulatory methods. Factors such as these affect the growth of the agrochemicals industry.

Global Agrochemicals Industry Segmentation

"Global Agrochemicals Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

Based on product, the market is divided into:

- Fertilisers
- Pesticides
- Adjuvants
- Plant Growth Regulators

On the basis of nature, the market is bifurcated into:

- Bio Based
- Synthetic

The global agrochemical market on the basis of application is segmented into:

- Crop Based
 - ??- Grains And Cereals
 - ??- Pulses And Oilseeds
 - ??- Fruits And Vegetables
- Non-Crop
 - ??- Turf
 - ??- Ornamental Grass

The regional markets for agrochemicals are divided into:

- North America
- Europe
- Asia Pacific

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- Latin America
- Middle East and Africa

Agrochemicals Market Share

Crop Based Application To Gain Traction For The Use Wide Of Fertilisers Used During Their Growth

As per agrochemicals market analysis, crop-based applications account for a sizable share of the agrochemicals market, particularly cereals and grains types of crops as cereals and grains are commonly grown with the use of fertilisers. Cereals and grains are among the most common crops consumed worldwide, particularly in Asian nations, and a significant amount of the world's agricultural land is also utilised for these crops. The increased consumption of cereals and grains including rice, wheat, rye, corn, oats, sorghum, and barley in diverse locations is increasing the demand for crop based applications of agrochemicals. Another crop type increasing the applications of agrochemicals in crops are fruits and vegetables, due to an increase in global demand for fresh produce as people grow more health conscious.

The agrochemicals market is driven by innovation and end-use applications. A rising population demands more agricultural output, hence boosting the demand for agrochemicals. Innovation in formulation and application techniques is continuous, improving efficiency and effectiveness.

- Varied agricultural needs and a variety of crop types are served with a vast range of agro-chemicals, right from fertilisers and pesticides to herbicides and fungicides.
- Subsidies and agrochemical use promotion by various governments to meet food security and agriculture sustainability propel the global agrochemicals demand.

Associated Health Risk, Regulatory Challenges and Threats from Alternatives Can Dampen its Market Applications.

- Excessive applications of agrochemicals may cause soil degradation and contaminate water, as well as potentially affect non-target species, giving rise to environmental concerns.
- Contact with certain agrochemicals is associated with the risks of many health problems for farmers and consumers; for that reason, strict regulation and low usage are set.
- Agrochemicals are highly weather dependent and this makes them quite unpredictable with respect to application and results.
- Very stringent regulatory frameworks and approval procedures in various regions make market entry difficult and add to compliance costs.
- The development and adoption of alternate pest control methods such as integrated pest management and biopesticides are a threat to conventional agrochemicals and thus hinders the smooth flow of the agrochemicals market revenue.

The Increasing Demand for Organics Farming and Agricultural Produce Aids Agrochemical Demand.

- The growing consumer preference for food organically and sustainably produced presents opportunities for bio-based and eco-friendly agrochemicals.
- Precision agriculture technologies can help in the more precise and effective application of agrochemicals to minimise the wastage of resources and increase better yields.
- Investments in research and development can result in an effective product that creates window markets besides helping in environmental and health issues.

Agrochemicals Market Regional Analysis

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The agrochemicals industry in Asia Pacific region is one of the leading regions in the market for agrochemicals as it is a leading producer of agricultural products worldwide. Crops such as grains and cereals, pulses, and vegetables are widely cultivated in Asia Pacific nations like India, China, and Japan, using agrochemicals. Additionally, the region's growing population is fuelling the demand for food, resulting in increased usage of fertilisers and pesticides to increase crop productivity and protect crops.

Competitive Landscape

Some of the key players in the agrochemicals market develop a craving for advanced, sustainable solutions to enhance crop yield while reducing environmental impact with this, thus driving innovation in eco-friendly products and technologies related to precision agriculture.

Corteva AgriScience

Corteva AgriScience, founded in 2019 with its headquarters in Indiana in the United States, combines market-leading discoveries, high-touch customer interaction, and operational execution for the most urgent agricultural concerns in the world. The company has a unique distribution approach and a well-balanced combination of products and services for crop protection and seeds.

The Mosaic Company

The Mosaic Company, established in 2004 and headquartered in Florida in the United States, is a leader in the worldwide crop nutrient market and has the capacity to generate and transport phosphate and potash, two essential crop nutrients, on a large scale. The entire crop nutrition process is handled by Mosaic, from resource extraction to the production of feed, industrial products, and crop nutrients for clients globally.

Nutrien Ltd.

Nutrien Ltd., with its headquarters in Saskatoon, Canada is one of the largest providers of crop inputs, services, and solutions in the world. By assisting farmers in increasing food production in a sustainable way, Nutrien is supporting feeding of the future. The company was established in 2018 is one of the biggest producers of nitrogen and phosphate in the world, as well as significant capacity production for potash.

Other market players profiles in the agrochemicals market report include Solvay S.A., Clariant AG, Evonik Industries AG, Ashland Global Holdings Inc., BASF SE, Nufarm Ltd, and Yara International ASA, among others.

Competitive Factors in the Global Agrochemicals Market:

- Companies need to operate through complex regulatory landscapes ensuring the approval of their products for commercialization. The complaint will avert any legal problems and market entry barriers.
- Focus on sustainability through the development of bio-based and eco-friendly agrochemicals can help attract environmentally conscious consumers and investors to boost the agrochemicals industry revenue eventually.
- Advanced technologies of precision agriculture, digital farming tools, and data analytics will leverage the efficacy and efficiency of agrochemical applications.
- High-quality products with uniform performance for gaining trust and reliability from the farmers.
- Collaboration arrangements with research institutions, agricultural organisations, and many more deliver betterment in the product development and market penetration.
- Companies can charge competitive processes through competitive pricing strategies with the aid of cost-effective techniques of production without any compromise in the quality of the products.

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- Well-managed supply chains assure the arrival of the products on time. It aids in sustaining the inventory levels.
- Safety Environment- and safety-oriented companies stand a better chance to get the regulatory and public nod.

Key Indicators for Global Agrochemical Market Demand

- Government policies and subsidies on agriculture and allied, support for agrochemicals, etc.
- There will be a high competitive pressure from agrochemical manufacturing companies, which may lead to price wars and competitive pricing, resulting in new agrochemicals market opportunities.
- The consumer preference to have high-quality produce without pests increases the interest of farmers in agrochemical use to meet the market standards on their farm outputs.
- The growing industry for producing biofuels using the crops will drive more agriculture and subsequently more farm chemicals to maximise feedstock output.

Some Key Indicators of Price in the Global Agrochemicals Market

- Agrochemical products are formulated with crude oil, natural gas, and another batch of chemical intermediates. Changes in the price of such raw materials directly affect the price of the final agrochemical product.
- Transportation, storage, and distribution costs are related to agrochemicals play an important role in the final price as well as in the agrochemicals industry share across different regions too.
- Advanced technologies that lower production costs or improve product efficacies can impact pricing policies.
- High demand and limited supply will increase prices, over supply would reduce prices.

Agrochemicals Market?Report Snapshots

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Agrochemicals Market Growth

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Agrochemicals Market Regional Analysis

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