

Smart Railways - Company Evaluation Report, 2025

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Report description:

The Smart Railways Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Smart Railways. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 17 Smart Railways Companies were categorized and recognized as quadrant leaders.

The rail sector is undergoing a rapid technological transformation. Over the past two decades, transit authorities across the globe have embraced modern technologies to enhance passenger comfort and operational efficiency. While road and air transport continue to dominate the broader transportation landscape, railways remain integral to the economic and financial development of nations. Rail systems transport billions of passengers and large volumes of freight annually, generating substantial revenue. However, traditional railway infrastructure is increasingly falling short in addressing the demands of growing urban mobility.

Technological advancements have empowered the railway industry to optimize performance by incorporating advanced information and communication technologies (ICT) into existing infrastructure. Passengers now benefit from innovations such as smart ticketing, reduced waiting times through predictive analytics, and improved security via Passenger Information Systems (PIS). Looking ahead, intelligent robotics are expected to play a role in monitoring, repairing, and maintaining railway infrastructure. A wave of product innovations is reshaping railway operations-from traffic management, rail control, communication and networking, and asset optimization, to rail analytics and safety systems.

The concept of smart railways represents a forward-looking, technology-driven model aimed at managing rail operations more efficiently through real-time data sharing across different infrastructure components, including passengers, ticketing systems, control centers, and freight services. Supported by cutting-edge technologies such as the Internet of Things (IoT), cloud computing, big data analytics, GPS, Artificial Intelligence (AI), and Machine Learning (ML), smart railway solutions deliver higher levels of accuracy, efficiency, and safety. These systems integrate software-driven optimization to maximize asset utilization-from tracks to rolling stock-meeting the rising demands of urban populations.

The 360 Quadrant maps the Smart Railways companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Smart Railways quadrant. The top criteria for product footprint evaluation included By OFFERING (Solutions, Services).

Key Players

Key players in the Smart Railways market include major global corporations and specialized innovators such as Alstom, Cisco,

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Hitachi, Wabtec, Siemens, Ibm, Huawei, Indra Sistemas, Honeywell, Abb, Advantech, Fujitsu, Toshiba, Moxa, Televic, Alcatel-lucent Enterprise, and Conduent. These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

Top 3 Companies

Cisco Systems

Cisco is a leading manufacturer and seller of IP-based networking products related to IT and communication. Cisco operates through several segments including Infrastructure Platforms, Services, and Security. The company's core business revolves around providing routing, switching, and associated services, emphasizing comprehensive security and mobility solutions. It plays a significant role within the smart railways market, partnering with other technology leaders to enhance its offerings. Cisco's strategy includes significant partnerships and collaborations that focus on increasing interoperability across various railways sectors. Through these initiatives, Cisco aims to maintain a competitive position by leveraging its extensive product portfolio and expanding its market share.

Hitachi

Hitachi provides a broad spectrum of solutions spanning healthcare, infrastructure systems, and rail systems. Within the railway sector, Hitachi is a prominent provider, notably through its subsidiary Hitachi Rail STS S.p.A, which is engaged in the railway systems business. Hitachi Rail continuously introduces cutting-edge technologies tailored for the smart railways market, ensuring a strong market presence. It focuses on sustainable technological advancements and partnerships to enhance the efficiency and reliability of rail operations worldwide. Such strategic initiatives have enabled Hitachi to secure a significant market positioning, with substantial contributions from its Japanese market operations.

Siemens

Siemens is a distinguished European engineering company that offers extensive rail solutions through its mobility division. Specializing in electrical engineering and electronics, Siemens provides comprehensive solutions for rail electrification and passenger coaches. Its offerings, aimed at improving operational efficiency and capacity, include a diverse range of rail vehicles suitable for various rail services. Siemens continually invest in advanced technologies to ensure the highest standards of safety, efficiency, and passenger experience. With its strong market presence across Europe and other regions, Siemens leverages its strategic alliances and diverse product portfolio to maintain its leadership status within the smart railway market.

Table of Contents:

1 INTRODUCTION 12

1.1 MARKET DEFINITION 12

1.2 STAKEHOLDERS 12

2 EXECUTIVE SUMMARY 13

3 MARKET OVERVIEW 19

3.1 INTRODUCTION 19

3.2 MARKET DYNAMICS 19

3.2.1 DRIVERS 20

3.2.1.1 Rise in need for efficiency in rail operations 20

3.2.1.2 Rapid urbanization results in increased need for efficient railway systems 20

3.2.1.3 Government initiatives and increased number of public-private partnership projects in rail industry 21

3.2.1.4 Adoption of IoT and other automation technologies for

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process optimization	21
3.2.1.5 Technological advancements targeted toward enhancement of customer experience	22
3.2.2 RESTRAINTS	22
3.2.2.1 High initial cost of deployment	22
3.2.3 OPPORTUNITIES	22
3.2.3.1 Increased globalization and need for advanced transportation infrastructure	22
3.2.3.2 Rise in demand for cloud-based services	23
3.2.4 CHALLENGES	23
3.2.4.1 Integration of advanced and complex systems with legacy infrastructure	23
3.2.4.2 Disruption in logistics and supply chain of IoT devices	23
3.2.4.3 Data security and privacy issues related to IoT devices	23
3.3 BRIEF HISTORY OF SMART RAILWAYS	24
3.3.1 1980S-1990S: FOUNDATION LAYING	24
3.3.2 2000S: RISE OF INTELLIGENT INFRASTRUCTURE	24
3.3.3 2010S: DIGITAL TRANSFORMATION AND CONNECTIVITY	25
3.3.4 2020S-PRESENT: AI-DRIVEN AND AUTONOMOUS RAILWAYS	25
3.4 ECOSYSTEM ANALYSIS	25
3.5 SUPPLY CHAIN ANALYSIS	27
3.6 TECHNOLOGY ANALYSIS	28
3.6.1 KEY TECHNOLOGIES	28
3.6.1.1 Internet of Things (IoT)	28
3.6.1.2 Big data analytics and cloud computing	28
3.6.1.3 Artificial intelligence (AI) and machine learning (ML)	28
3.6.1.4 Advanced signaling systems	29
3.6.1.5 Communication-based train control (CBTC)	29
3.6.2 ADJACENT TECHNOLOGIES	29
3.6.2.1 Augmented reality (AR) and virtual reality (VR)	29
3.6.2.2 Blockchain	29
3.6.2.3 Drones	30
3.6.3 COMPLEMENTARY TECHNOLOGIES	30
3.6.3.1 Edge computing	30
3.6.3.2 Digital twin	30
3.6.3.3 Cybersecurity	30
3.6.3.4 5G and wireless communication networks	31
3.7 PATENT ANALYSIS	31
3.8 KEY CONFERENCES AND EVENTS, 2025-2026	32
3.9 PORTER'S FIVE FORCES MODEL	33
3.9.1 THREAT OF NEW ENTRANTS	34
3.9.2 THREAT OF SUBSTITUTES	34
3.9.3 BARGAINING POWER OF BUYERS	34
3.9.4 BARGAINING POWER OF SUPPLIERS	34
3.9.5 INTENSITY OF COMPETITIVE RIVALRY	35
3.10 TRENDS AND DISRUPTIONS IMPACTING CUSTOMER BUSINESS	35
3.11 TECHNOLOGY ROADMAP FOR SMART RAILWAYS MARKET	36

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3.11.1	SHORT-TERM ROADMAP (2023-2025)	36
3.11.2	MID-TERM ROADMAP (2026-2028)	36
3.11.3	LONG-TERM ROADMAP (2029-2030)	36
3.12	IMPACT OF AI/GENERATIVE AI ON SMART RAILWAYS MARKET	37
3.12.1	USE CASES OF GENERATIVE AI IN SMART RAILWAYS	37
4	COMPETITIVE LANDSCAPE	38
4.1	INTRODUCTION	38
4.2	KEY PLAYER STRATEGIES/RIGHT TO WIN, 2022-2025	38
4.3	MARKET SHARE ANALYSIS, 2024	40
4.4	REVENUE ANALYSIS OF LEADING PLAYERS, 2020-2024	42
4.5	BRAND/PRODUCT COMPARISON	43
4.6	COMPANY VALUATION AND FINANCIAL METRICS	43
4.7	COMPANY EVALUATION MATRIX: KEY PLAYERS, 2024	45
4.7.1	STARS	45
4.7.2	EMERGING LEADERS	45
4.7.3	PERVASIVE PLAYERS	45
4.7.4	PARTICIPANTS	45
4.7.5	COMPANY FOOTPRINT: KEY PLAYERS, 2024	47
4.7.5.1	Company footprint	47
4.7.5.2	Region footprint	48
4.7.5.3	Offering footprint	48
4.8	COMPANY EVALUATION MATRIX: SME/STARTUPS, 2024	49
4.8.1	PROGRESSIVE COMPANIES	49
4.8.2	RESPONSIVE COMPANIES	49
4.8.3	DYNAMIC COMPANIES	50
4.8.4	STARTING BLOCKS	50
4.8.5	COMPETITIVE BENCHMARKING: STARTUPS/SMES, 2024	51
4.8.5.1	Detailed list of key startups/SMEs	51
4.8.5.2	Competitive benchmarking of key startups/SMEs	52
4.9	COMPETITIVE SCENARIO	52
4.9.1	PRODUCT LAUNCHES	52
4.9.2	DEALS	54
4.9.3	OTHER DEVELOPMENTS	64
5	COMPANY PROFILES	66
5.1	MAJOR PLAYERS	66
5.1.1	ALSTOM	66
5.1.1.1	Business overview	66
5.1.1.2	Products/Solutions/Services offered	67
5.1.1.3	Recent developments	69
5.1.1.3.1	Deals	69
5.1.1.3.2	Other developments	71
5.1.1.4	MnM view	72
5.1.1.4.1	Key strengths	72
5.1.1.4.2	Strategic choices	72
5.1.1.4.3	Weaknesses and competitive threats	72
5.1.2	CISCO	73
5.1.2.1	Business overview	73

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5.1.2.2	Products/Solutions/Services offered	74
5.1.2.3	Recent developments	75
5.1.2.3.1	Deals	75
5.1.2.4	MnM view	76
5.1.2.4.1	Key strengths	76
5.1.2.4.2	Strategic choices	76
5.1.2.4.3	Weaknesses and competitive threats	76
5.1.3	HITACHI	77
5.1.3.1	Business overview	77
5.1.3.2	Products/Solutions/Services offered	78
5.1.3.3	Recent developments	80
5.1.3.3.1	Product Launches	80
5.1.3.3.2	Deals	80
5.1.3.3.3	Other developments	82
5.1.3.4	MnM view	83
5.1.3.4.1	Key strengths	83
5.1.3.4.2	Strategic choices	83
5.1.3.4.3	Weaknesses and competitive threats	83
5.1.4	WABTEC	84
5.1.4.1	Business overview	84
5.1.4.2	Products/Solutions/Services offered	85
5.1.4.3	Recent developments	87
5.1.4.3.1	Product launches	87
5.1.4.3.2	Deals	87
5.1.4.4	MnM view	89
5.1.4.4.1	Key strengths	89
5.1.4.4.2	Strategic choices	89
5.1.4.4.3	Weaknesses and competitive threats	89
5.1.5	SIEMENS	90
5.1.5.1	Business overview	90
5.1.5.2	Products/Solutions/Services offered	91
5.1.5.3	Recent developments	92
5.1.5.3.1	Product launches	92
5.1.5.3.2	Deals	93
5.1.5.3.3	Other developments	94
5.1.5.4	MnM view	94
5.1.5.4.1	Key strengths	94
5.1.5.4.2	Strategic choices	94
5.1.5.4.3	Weaknesses and competitive threats	95
5.1.6	IBM	96
5.1.6.1	Business overview	96
5.1.6.2	Products/Solutions/Services offered	97
5.1.6.3	Recent developments	98
5.1.6.3.1	Deals	98
5.1.6.4	MnM view	99
5.1.6.4.1	Key strengths	99
5.1.6.4.2	Strategic choices	99

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5.1.6.4.3	Weaknesses and competitive threats	99
5.1.7	HUAWEI	100
5.1.7.1	Business overview	100
5.1.7.2	Products/Solutions/Services offered	101
5.1.7.3	Recent developments	102
5.1.7.3.1	Product launches	102
5.1.7.3.2	Deals	103
?		
5.1.8	INDRA SISTEMAS	105
5.1.8.1	Business overview	105
5.1.8.2	Products/Solutions/Services offered	106
5.1.8.3	Recent developments	107
5.1.8.3.1	Deals	107
5.1.9	HONEYWELL	108
5.1.9.1	Business overview	108
5.1.9.2	Products/Solutions/Services offered	109
5.1.9.3	Recent developments	110
5.1.9.3.1	Deals	110
5.1.10	ABB	111
5.1.10.1	Business overview	111
5.1.10.2	Products/Solutions/Services offered	112
5.1.10.3	Recent developments	113
5.1.10.3.1	Deals	113
5.1.11	ADVANTECH	115
5.1.12	FUJITSU	116
5.1.13	TOSHIBA	117
5.1.14	MOXA	118
5.1.15	TELEVIC	119
5.1.16	ALCATEL-LUCENT ENTERPRISE	120
5.1.17	CONDUENT	120
5.2	STARTUPS/SMES	121
5.2.1	EKE-ELECTRONICS	121
5.2.2	AITEK S.P.A.	122
5.2.3	UPTAKE	123
5.2.4	EUROTECH	124
5.2.5	TEGO	125
5.2.6	KONUX	125
5.2.7	ASSETIC	126
5.2.8	MACHINES WITH VISION	127
5.2.9	DELPHISONIC	128
5.2.10	PASSIO TECHNOLOGIES	129
5.2.11	CLOUDMOYO	130
5.2.12	CHEMITO	130
5.2.13	RAILTEL	131
?		
6	APPENDIX	132
6.1	RESEARCH METHODOLOGY	132

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6.1.1	RESEARCH DATA	132
6.1.1.1	Secondary data	133
6.1.1.2	Primary data	133
6.1.2	RESEARCH ASSUMPTIONS	134
6.1.3	RESEARCH LIMITATIONS	134
6.2	COMPANY EVALUATION MATRIX: METHODOLOGY	135
6.3	AUTHOR DETAILS	138

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