

**Renewable Energy in Philippines**

Industry Report | 2025-05-22 | 40 pages | MarketLine

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**Report description:**

Renewable Energy in Philippines

Summary

Renewable Energy in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- Renewable energy market includes net generation of electricity through renewable sources. Market is segmented into hydroelectricity, wind, solar PV, biopower, and geothermal. Market volume represents the net volume of electricity produced through renewable means. Market value is calculated by multiplying the amount of electricity produced by the wholesale price.
- The Filipino renewable energy market recorded revenues of \$1,803.0 million in 2024, representing a compound annual growth rate (CAGR) of 4.0% between 2019 and 2024.
- Market production volume increased with a CAGR of 5.0% between 2019 and 2024, reaching a total of 24,714.6 GWh in 2024.
- The growth of the Philippines' renewable energy market has been significantly supported by increased private sector participation and foreign investment, alongside improving cost competitiveness of solar and wind technologies.

## Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the renewable energy market in Philippines
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Philippines

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- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines renewable energy market with five year forecasts

## Reasons to Buy

- What was the size of the Philippines renewable energy market by value in 2024?
- What will be the size of the Philippines renewable energy market in 2029?
- What factors are affecting the strength of competition in the Philippines renewable energy market?
- How has the market performed over the last five years?
- How large is Philippines's renewable energy market in relation to its regional counterparts?

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