

Renewable Energy in Norway

Industry Report | 2025-05-22 | 46 pages | MarketLine

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Report description:

Renewable Energy in Norway

Summary

Renewable Energy in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Renewable energy market includes net generation of electricity through renewable sources. Market is segmented into hydroelectricity, wind, solar PV, biopower, and geothermal. Market volume represents the net volume of electricity produced through renewable means. Market value is calculated by multiplying the amount of electricity produced by the wholesale price.
- The Norwegian renewable energy market recorded revenues of \$6,958.2 million in 2024, representing a compound annual growth rate (CAGR) of 3.4% between 2019 and 2024.
- Market production volume increased with a CAGR of 3.7% between 2019 and 2024, reaching a total of 155,764.4 GWh in 2024.
- In 2024, the Norwegian renewable energy production recorded an annual growth of 3.1% due to the substantial increase in installed renewable energy capacity. According to the US EIA, in 2024, the Norwegian renewable electricity installed capacity reached 38.7 million kilowatts (kW), up 0.7% annually.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the renewable energy market in Norway
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market

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in Norway

- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Norway renewable energy market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Norway renewable energy market by value in 2024?
- What will be the size of the Norway renewable energy market in 2029?
- What factors are affecting the strength of competition in the Norway renewable energy market?
- How has the market performed over the last five years?
- What are the main segments that make up Norway's renewable energy market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Geography segmentation

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of the leading players?

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8 Company Profiles

8.1. Vattenfall AB

8.2. Statkraft AS

8.3. Hafslund Produksjon Holding AS

8.4. Scatec ASA

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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