

Hybrid & Electric Cars in Turkey

Industry Report | 2025-06-05 | 41 pages | MarketLine

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Report description:

Hybrid & Electric Cars in Turkey

Summary

Hybrid & Electric Cars in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Hybrid & electric cars market includes the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles. Market value is calculated at the retail selling price (RSP) and the market volume is given in terms of units sold.
- The Turkish hybrid & electric cars market recorded revenues of \$7,076.7 million in 2024, representing a compound annual growth rate (CAGR) of 80.3% between 2019 and 2024.
- Market consumption volume increased with a CAGR of 74.4% between 2019 and 2024, reaching a total of 189,954.0 units in 2024.
- In 2024, the hybrid & electric cars market in Turkey experienced growth due to soaring fuel prices. Gasoline prices saw a significant rise due to the Special Consumption Tax (SCT), surpassing TRY43 (\$1.3) per liter by April 2024, which represented a 113% increase from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in Turkey

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in Turkey
- Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey hybrid & electric cars market with five year forecasts

Reasons to Buy

- What was the size of the Turkey hybrid & electric cars market by value in 2024?
- What will be the size of the Turkey hybrid & electric cars market in 2029?
- What factors are affecting the strength of competition in the Turkey hybrid & electric cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Turkey's hybrid & electric cars market?

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