

Automotive Manufacturing in Colombia

Industry Report | 2025-05-29 | 50 pages | MarketLine

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Report description:

Automotive Manufacturing in Colombia

Summary

Automotive Manufacturing in Colombia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The automotive manufacturing industry is segmented into car manufacturing, motorcycle manufacturing, and truck manufacturing. The electric and hybrid vehicles are out of our market scope.
- The Colombian automotive manufacturing industry recorded revenues of \$3.2 billion in 2024, representing a negative compound annual growth rate (CAGR) of 2.0% between 2019 and 2024.
- Industry production volume increased with a CAGR of 3.1% between 2019 and 2024, reaching a total of 0.9 million units in 2024.
- The Colombian automotive manufacturing industry's production volume grew by 2.9% in 2024, which was supported by rising demand from the domestic rental car market. Fleet expansion by rental companies led to bulk orders, boosting factory output. According to GlobalData, the rental car fleet in Colombia stood at 17,587 units in 2024, an increase of 6.8% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive

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manufacturing market in Colombia

- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia automotive manufacturing market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Colombia automotive manufacturing market by value in 2024?
- What will be the size of the Colombia automotive manufacturing market in 2029?
- What factors are affecting the strength of competition in the Colombia automotive manufacturing market?
- How has the market performed over the last five years?
- Who are the top competitors in Colombia's automotive manufacturing market?

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