

Regulatory Data Market By Application (Compliance Systems, Financial Transaction Systems, Cloud Infrastructures, Data Storage, Transfer and Processing Systems, Identify Management Systems), By Organization Size (Large Enterprises, Small and Medium-sized Enterprises), By Industry Vertical (BFSI, Healthcare, IT and Telecommunication, Energy and Utilities, Retail and E-commerce, Manufacturing, Others): Global Opportunity Analysis and Industry Forecast, 2023-2033

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Report description:

The global regulatory data market was valued at \$1.8 billion in 2023, and is projected to reach \$9.1 billion by 2033, growing at a CAGR of 17.6% from 2024 to 2033.

Regulatory data refers to the information and records maintained by organizations or government agencies to ensure compliance with laws and regulations. The specific regulations and rules vary by industry, region, and government authority. This market serves organizations that must adhere to legal, financial, environmental, and operational regulations set by governments, international bodies, and industry regulators. The primary focus is on ensuring accuracy, transparency, and efficiency in regulatory reporting, risk assessment, and compliance management.

Increase in complexity of regulations across various industries, such as finance, healthcare, energy, and manufacturing, drives the growth of the regulatory data market. As companies face a growing number of regulations, particularly with global business expansion, the demand for regulatory data management solutions is on the rise. In addition, rise in concerns over data privacy and security, particularly with regulations such as the GDPR and CCPA, are prompting businesses to invest in systems that ensure compliance with data protection laws. The ongoing digital transformation and adoption of automation technologies, such as artificial intelligence (AI) and cloud computing, also contribute to the growth of the regulatory data market.

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However, there are several restraints that hinder the growth of the global regulatory data market. One significant challenge is the high cost of implementing regulatory data management systems, especially for small and medium-sized enterprises (SMEs). The need for substantial investments in technology infrastructure, training, and skilled personnel can be a financial burden. In addition, the lack of standardization in regulatory data requirements across different regions and industries can make it difficult for companies to implement a unified system. Each jurisdiction may have its own set of regulations, which can create confusion and inefficiencies. Another restraint is the complexity involved in maintaining compliance with constantly evolving regulations. Despite these challenges, there are several opportunities for growth in the global regulatory data market. Increase in adoption of cloud-based regulatory data solutions offers businesses a scalable, flexible, and cost-effective way to manage their compliance needs. Cloud technologies allow organizations to store and access regulatory data more efficiently, while also benefiting from automated updates and security features. The integration of AI and machine learning into regulatory data management presents significant opportunities. Furthermore, the growing emphasis on sustainability and Environmental, Social, and Governance (ESG) reporting creates opportunities for regulatory data providers, particularly as companies are increasingly required to track and report their ESG performance. For instance, in November 2023, Regnology, a leading provider of regulatory reporting solutions, collaborated with Moody's Analytics to deliver a comprehensive end-to-end risk and regulatory reporting solution in select global markets.

Segment Review

The regulatory data market is segmented on the basis of application, organization size, industry vertical, and region. By application, it is classified into compliance systems, financial transaction systems, cloud infrastructures, data storage, transfer & processing systems, and identify management systems. By organization size, the market is bifurcated into small & medium-sized enterprises and large enterprises. By industry vertical, the market is divided into BFSI, healthcare, IT & telecommunication, energy & utilities, retail & e-commerce, manufacturing, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, Latin America, and MEA.

Key Findings

By application, the compliance system segment held the largest share in the regulatory data market for 2023.

By organization size, the large enterprise segment held the largest share in the regulatory data market for 2023.

By industry vertical, the others segment held the largest share in the regulatory data market for 2023.

Region-wise, Europe held largest market share in 2023. However, Asia-Pacific is expected to witness the highest CAGR during the forecast period.

Competition Analysis

The report analyzes the profiles of key players operating in the regulatory data market share such as Refinitiv, Bloomberg, IBM Corporation, Moody's Analytics, MetricStream, Accenture, Oracle Corporation, SAP SE, SAS Institute, Finastra, Experian Inc., Veeva Systems, Inc., Wolters Kluwer N.V., COMPLY, IQVIA Inc., compliance.ai, Regology, RegDesk, Inc., QbD Group and CUBE Content Governance Global Limited. These players have adopted various strategies to increase their market penetration and strengthen their position in the regulatory data market.

Key Benefits for Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the regulatory data market analysis from 2023 to 2033 to identify the prevailing regulatory data market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the regulatory data market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global regulatory data market trends, key players, market segments, application areas, and market growth strategies.

Additional benefits you will get with this purchase are:

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- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- SWOT Analysis

Key Market Segments

By Application

- Compliance Systems
- Financial Transaction Systems
- Cloud Infrastructures
- Data Storage
- Transfer and Processing Systems
- Identify Management Systems

By Organization Size

- Large Enterprises
- Small and Medium-sized Enterprises

By Industry Vertical

- BFSI
- Healthcare
- IT and Telecommunication
- Energy and Utilities
- Retail and E-commerce
- Manufacturing
- Others

By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France

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- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
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