

**Banking Consulting Services Market By Service (Operation Consulting, Strategy Consulting, Technology Consulting, Financial Advisory Consulting, Others), By Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises), By End Users (Corporate and Commercial Banking, Investment Banking, Retail Banking, Others): Global Opportunity Analysis and Industry Forecast, 2024-2033**

Market Report | 2025-02-01 | 261 pages | Allied Market Research

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**Report description:**

The global banking consulting services market was valued at \$20.1 billion in 2023 and is projected to reach \$37.5 billion by 2033, growing at a CAGR of 6.3% from 2024 to 2033.

As banks face rise in competition and changing customer expectations, they need expert advice to boost efficiency, optimize operations, and embrace new technologies. The push for digital transformation is a major factor, as banks aim to update their services, improve customer experiences, and incorporate emerging technologies like AI and blockchain. In addition, regulatory changes and increase in need for compliance have led banks to turn to consultants to help them navigate complex legal systems and manage risks effectively. The shift toward digital banking and use of advanced analytics are also major trends driving the market growth. Banks are also focusing on strengthening cybersecurity and creating innovative financial products to stay competitive. This has opened new opportunities for consultants to offer tailored solutions that address these evolving demands. The banking consulting services industry is driven by rise in demand for strategic advice, process automation, and financial restructuring as markets evolve. In addition, growth of digital payment systems, rise in mergers and acquisitions, and increase in focus on ESG (Environmental, Social, and Governance) compliance are driving the demand for these services. The market is projected to expand as banks emphasize cost optimization, sustainable finance, and innovative business models. Financial institutions are seeking expert guidance on improving capital efficiency, adopting customer-focused banking models, and leveraging technology-driven financial solutions to stay resilient and grow in a more complex financial landscape. In addition, growth of fintech companies and collaborations between traditional banks and technology providers create new

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opportunities for the expansion of the banking consulting services market. As banks adopt digital solutions and explore innovative business models, analyzing the banking consulting services market becomes crucial in steering these transformations and helping institutions stay competitive in a fast-evolving environment, thus fueling the growth of banking consulting services. For instance, in September 2024, Capgemini partnered with AutoRek, a financial controls and regulatory reporting firm, to become AutoRek's first strategic professional services and technology partner. This collaboration is aimed to position AutoRek at the forefront of regulatory changes and reporting requirements, with Capgemini providing expert support for solution implementation.

#### Segment Review:?

The banking consulting services market is segmented into service, enterprise size, end user, and region. By service, it is classified into operation consulting, strategy consulting, technology consulting, financial advisory consulting, and others. By enterprise size, it is segmented into large enterprises and SMEs. By end-user, it is analyzed into corporate and commercial banking, investment banking, retail banking, and others. By region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

#### ?Key Findings:??

By service, the operation consulting segment led the?banking?consulting services?industry?in terms of revenue in 2023.

By enterprise size, the large enterprises?segment accounted for the highest?banking?consulting services?market share in 2023.

By end users, the retail banking segment accounted for the highest?banking?consulting services?share in 2023.

By region, North America generated the highest revenue in 2023.

#### Competition Analysis:?

The market players operating in the banking consulting services market are Accenture, KPMG, McKinsey & Company, Boston Consulting Group, Bain & Company, Inc, Oliver Wyman Inc., Booz Allen Hamilton, Roland Berger., IBM Corporation, Capgemini, FIS Global., Ernst & Young, CGI Inc., PwC, Kearney., Tata Consultancy Services Ltd., Deloitte Touche Tohmatsu Limited, Wipro Ltd, Infosys Limited. and Alvarez & Marsal Holdings, LLC. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, among others which help to drive the growth of the banking consulting services market size globally.

Additional benefits you will get with this purchase are:

- Quarterly Update and\* (only available with a corporate license, on listed price)
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- Market share analysis of players by products/segments
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- Strategic Recommendations
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- Additional country or region analysis- market size and forecast
- Brands Share Analysis
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- Market share analysis of players at global/region/country level
- SWOT Analysis

#### Key Market Segments

##### By Service

- Operation Consulting
- Strategy Consulting
- Technology Consulting
- Financial Advisory Consulting
- Others

##### By Enterprise Size

- Large Enterprises
- Small and Medium-sized Enterprises

##### By End Users

- Retail Banking
- Others
- Corporate and Commercial Banking
- Investment Banking

##### By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA

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- Latin America
- Middle East
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- Key Market Players
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- Ernst & Young
- Wipro Ltd.
- PwC
- Tata Consultancy Services Ltd.
- Infosys Limited
- Bain & Company, Inc.
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