

Wine in South Korea

Industry Report | 2025-05-15 | 33 pages | MarketLine

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Report description:

Wine in South Korea

Summary

Wine in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The wine market consists of the sale of still wine, sparkling wine, and fortified wine. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using the constant annual average 2024 exchange rates.
- The South Korean Wine market recorded revenues of \$2,359.9 million in 2024, representing a negative compound annual growth rate (CAGR) of 2.9% between 2019-24.
- Market consumption volumes declined with a negative CAGR of 2.5% between 2019-24, reaching a total of 41.9 million liters in 2024.
- The South Korean wine market recorded contraction during 2019-24 due to moderation in alcohol consumption, heightened health concerns among consumers, and unfavorable economic conditions, which are significantly shaping consumer buying behavior.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the wine market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wine market in South Korea
- Leading company profiles reveal details of key wine market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea wine market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea wine market by value in 2024?
- What will be the size of the South Korea wine market in 2029?
- What factors are affecting the strength of competition in the South Korea wine market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's wine market?

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