

Skincare in South Korea

Industry Report | 2025-05-22 | 43 pages | MarketLine

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Report description:

Skincare in South Korea

Summary

Skincare in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The skincare market consists of the retail sale of facial care, body care, hand care, depilatories, and make-up remover products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2024 exchange rates.
- The South Korean Skincare market recorded revenues of \$6,567.2 million in 2024, representing a compound annual growth rate (CAGR) of 2.0% between 2019-24.
- Market consumption volume increased with a CAGR of 2.2% between 2019-24, reaching a total of 747.2 million units in 2024.
- Favorable economic conditions and the growing disposable income of individuals were key contributors to the moderate market growth during 2019-24.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the skincare market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the skincare market in South Korea

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- Leading company profiles reveal details of key skincare market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea skincare market with five year forecasts

Reasons to Buy

- What was the size of the South Korea skincare market by value in 2024?
- What will be the size of the South Korea skincare market in 2029?
- What factors are affecting the strength of competition in the South Korea skincare market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's skincare market?

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